

Formed to acquire for \$152,000 certain quarry properties in St. Denis Ward, Montreal, and to carry on the business of quarrying and selling stone. The quarries are fully opened up, having a working face of 2,000 feet, and are well equipped with the requisite plant for working purposes.

MOUNT ADAMS MINING CO.

Incorporated 1896. Authorized Capital, \$150,000.

Trustees :

Capt. R. C. Adams. | R. B. Kerr. | W. C. Adams.

Directors :

Peter Lyall. | A. W. Stetson. | J. C. Haynes.

Head Office : Walter C. Adams, Sandon, B.C.

Formed to acquire and work the Mount Adams group of claims, comprising the "Mammon," "Chamblet," "Slater," "Britomarte" and "Midnight," situated on Mount Adams in the Slocan district, Province of British Columbia. The property is seven miles from the town of Three Forks and three miles from the town of Sandon. Dr. R. A. Penrose, Jr., the Chicago well known authority, who inspected the property last year, writes :—

"The ore consists of silver-bearing galena, varying from 50 to 130 ozs. per ton in silver, and from 50 to 80 per cent. lead. So far as the assays at present in hand go, it is probable that the pure ore will average 100 ozs. or more of silver per ton, and about 70 per cent. lead. These estimates, however, are derived from only three samples taken by myself. A large number of samples taken by your son, Walter C. Adams, are now on the road, and when assayed will give a much closer average of the value of the ore than the few now available.

An ore of the quality mentioned is of extremely high grade, and is one very much sought after by smelters, so that it always finds a ready market.

Its value would average approximately \$100.00 per ton, and if future explorations show it to be in large quantities, a net profit of \$50.00 a ton or more should be made over and above all costs of mining, hauling, freight, duty into the United States, and smelter charges.

Much of this ore could be shipped direct to the smelter without previous concentration, but in mining such ore, a large amount of lower grade ore would be produced, which could be concentrated and then shipped.

The ore occurs in veins intersecting a series of interbedded slates, limestones and quartzites, and occupying well-defined fissures dipping steeply and traceable on the surface for very considerable distances. The main vein has been opened on the south side of Mt. Adams on the Chamblet claim, and has been traced thence over the summit and down the north slope, through the Slater, Britomarte, and on to the Midnight claim—a distance of about a thousand feet. More or less ore is found throughout this outcrop, and in some places it is several feet in thickness. Frequently the ground along the outcrop of the vein is honeycombed by interlacing seams and irregular bodies of ore; and in a number of places branch veins, varying from a few inches to a foot or more in thickness, radiate from the main vein, and could be made a profitable source of ore aside from the main vein.

The main vein and some of the branch veins have been thoroughly prospected on the surface throughout the property, though but little underground work has been done. The largest underground work is a tunnel about 200 ft. long, on the Chamblet claim, run in on the main vein. Ore was not found here until the tunnel had entered the hill for about 150 ft., when it appeared and gradually increased in thickness to the end of the tunnel, where it now measures between one and two feet in thickness. Besides this tunnel, several other smaller tunnels and cuts have been made, most of which show promising outcrops of ore."