

to be incurred during the current year on construction and improvement account; and the same having been laid on the table and considered, it was moved by Dr. A. R. C. Selwyn, seconded by Mr. Edmund B. Osler, and unanimously

*Resolved,*

That in accordance with the recommendation of the Directors, the Shareholders do hereby authorize the expenditure of Capital as follows:

For permanent bridges, ballasting and other improvements of permanent way.....	\$1,165,723 00
For station and other facilities, additional sidings and fencing, grain elevators at Owen Sound and Windsor, terminal facilities at Toronto and Montreal, etc.....	514,012 00
For Rolling Stock and other equipment.....	377,001 00
For Steamers on Arrow and Kootenay Lakes.....	280,000 00
Total.....	<u>\$2,336,736 00</u>

The President submitted and explained an agreement with the Qu'Appelle, Long Lake and Saskatchewan Railroad & Steamboat Company providing for the operation of that Company's railway by this Company, and for the interchange of traffic between the two lines; and the same having been considered, it was moved by Mr. Donald Macmaster, seconded by Hon. Donald MacInnes, and unanimously

*Resolved,*

That the Shareholders present and represented at this meeting do hereby approve, adopt and confirm the agreement between this Company and the Qu'Appelle, Long Lake & Saskatchewan Railroad and Steamboat Company now submitted, providing for the regulation and interchange of traffic between the railways of the two companies, and for the operation by this Company, as Agents for the Qu'Appelle, Long Lake and Saskatchewan Railroad