

Society of Bishop's College, Lennoxville; and to the Teachers' Convention of the Province of Quebec.

LECTURES.

The annual course of Lectures commenced December 10th, 1885, with a paper by Mr. Robert Harris, R.C.A., on "The Foundation of Judgment in Art." This was noticed in last year's report. The second lecture was given by Rev. L. G. Ware, on "Raphael and his Times." This lecture was much enjoyed by those present, and even surpassed in interest a previous effort of the same gentleman on "Michael Angelo." On March 23rd Mr. Joseph Gould read a paper on "Beethoven and his Songs," with musical illustrations. This lecture attracted a large audience, and was thoroughly appreciated by those who had the good fortune to be present.

The programme for this winter is not yet completed, but the Council can announce two lectures which cannot fail to be interesting, viz., one on "Japanese Art" by Mr. D. P. Penhallow, Professor of Botany, McGill College; and another on "Voice Culture," with musical illustrations, by Mr. C. G. Geddes.

FINANCIAL.

From the accounts given elsewhere, it will be seen that even at a very moderate valuation the Association is in possession of about seventy-five thousand dollars worth of unencumbered property, one half of which is represented by works of art and the other half by real estate. Beyond the rent of a single shop and the entrance-fees of non-members, none of this property is income-yielding, but on the contrary costs a considerable sum to maintain and utilize. Moreover the membership fees of those hundred governors and life-members, who contributed so largely to liquidate the old debt, have ceased to be available for annual expenses, and their names have not been replaced by others. How to increase