30 CORRESPONDENCE RESPECTING A LOAN FOR THE

may be able to effect, I regret that it is not yet in my power to furnish you with such specific information as can enable you at once to reply to the inquiry of the Lords of the Treasury, "as to the period, and in what proportions it will be advisable to raise the sums that will be required."

6. Upon these points I shall not fail to furnish you with the earliest information practicable, which I trust will be found to afford ample time for raising the necessary funds, as, after an agreement for a purchase shall have been effected, some time must necessarily be occupied in the verification of plans and surveys, and other arrangements preliminary to its final completion by the payment of the purchase-money.

I have &c.

(signed) D. Daly, Lieutenant-Governor.

Encl. in No. 19.

Enclosure in No. 19.

PRINCE EDWARD ISLAND.

(L. S.) D. Daly, Lieutenant-Governor.

BY His Excellency Sir *Dominick Daly*, Knight, Lieutenant-Governor and Commanderin-Chief in and over Her Majesty's Island Prince Edward, and the Territories thereunto belonging, Chancellor, Vice-Admiral, and Ordinary of the same, &c. &c.

To the Lords Commissioners of Her Majesty's Treasury.

By virtue of the powers and authority in me vested, under an Act of the General Assembly of Prince Edward Island, passed in the 20th year of Her present Majesty's reign, intituled, "Au Act for raising Moneys to be applied to the purchase of Lands, under the Act 16th Victoria, chapter 18, intituled, 'An Act for the Purchase of Lands on behalf of the Government of Prince Edward Island, and to regulate the Sale and Management thereof, and for other Purposes therein mentioned,'"

I do hereby nominate, constitute, and appoint you, the Lords Commissioners of Her Majesty's Treasury, or any two or more of you from time to time being in such office, to be agents in England under the said recited Act for raising and managing the moneys ordered or proposed to be thereby raised, giving and granting unto you the said Lords Commissioners of Her Majesty's Treasury, or any two or more of you from time to time being in such office, all the powers, authorities, privileges, and emoluments to such agents belonging or in anywise appertaining, or given or conferred upon parties appointed to be such agents under or by virtue of the said recited Act, with respect to raising moneys and otherwise, as therein set forth.

Given under my hand and the Great Seal of Prince Edward Island, at Charlotte Town, in the said island, this 11th day of July, in the year of our Lord 1857, and in the 21st year of Her Majesty's reign.

(By Command.)

(signed)

George Coles, Colonial Secretary.

- No. 20. -

No. 20. Right Hon. H. Labouchere, M. P., to Lieut.-Governor Daly.

14 August 1857.

* Page 29.

COPY of DESPATCH from the Right Honourable H, Labouchere, M. P., to Lieutenant-Governor Sir D. Daly.

(No. 22.)

Sir, I HAVE received your despatch of the 13th July, No. 34,* forwarding some of the information required by the Lords Commissioners of the Treasury; in reference to the proposed loan to Prince Edward Island, and I have transmitted copy thereof to their Lordships.

I take this opportunity of apprising you that the circumstances of the present Session have been such as to prevent Her Majesty's Government from proposing to Parliament to guarantee the loan intended to be raised for the purchase of

lands