

An Act to incorporate "The Petroleum Springs Road Company."

WHEREAS Henry C. R. Beecher, John Wilson, Alexander McDonald, George Macbeth, Stearne John Bull, James Shanly and Caldwell Ashworth, Esquires, and others, have by petition to the Legislature, represented that the construction of a Tram Road or Way connecting the Southern part of the Township of Enniskillen and the Township of Dawn, with Wanstead, on the Sarnia branch of the Great Western Railway, and with Bothwell or Newbury, on the main line of that Railway, would tend much to develop the resources of the said townships and the surrounding country, and be of great public convenience and benefit, and that they are desirous of becoming incorporated as a Company for the construction and working of the said Tram Road or Way, with other proper powers in that behalf, under the name of "The Petroleum Springs Road Company," and have prayed to be so incorporated: and whereas it is proper that the prayer of the said petition be granted: Therefore, Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

I. The said Henry C. R. Beecher, John Wilson, Alexander McDonald, George Macbeth, Stearne John Bull, Caldwell Ashworth and James Shanly, together with all such other persons as shall, under the provisions of this Act, become Shareholders, shall be, and are hereby declared and constituted a body corporate and politic, by the name of "The Petroleum Springs Road Company."

II. The said Company, their servants and Agents, shall have full power under this Act to lay out, construct and complete a double or single Tram Road or Way of Wood, or wood and iron, or other materials, from Wanstead, in the Township of Plympton, to any point in the Southern part of the Township of Enniskillen, and from thence to any point in the Township of Dawn, and from thence to Bothwell or Newbury aforesaid, and to take and hold all lands for the purposes and conveniences of their Road or Way, and the buildings and constructions connected in any way therewith, or aiding the traffic thereof; and they shall have full power to carry and transport on their said Road or Way and any and every part thereof, all manner of goods, property and passengers, at such reasonable rates as the Directors of the Company for the time being shall impose, or as shall be from time to time fixed by the Governor of the Province; and the said Road may be worked by horse or other power, but if by steam the rate of travelling shall not be greater than ten miles per hour.

III. The capital stock of the said Company shall be fifty thousand dollars, divided into two thousand five hundred shares of twenty dollars each; but the Company may commence their operations under this Act so soon as sixteen thousand dollars of such capital stock shall have been subscribed, and ten per cent. thereof paid in; and the payment of all stock shall be made by calls on each shareholder, for such sums and at such times as the Board of Directors of the Company shall determine: Provided that at least one month's notice be given of every such call.

Preamble.

Company incorporated.

Name.

Line of Company's road defined.

Right of way, etc., and other powers.

Rate of travel limited.

Capital.

When the Company may begin work.

Calls.