

an extraordinary general meeting of the Shareholders, for any special purpose or purposes, to be specified in the requisition, and relating to the affairs and interests of the Company ; and thereupon it shall be the duty of the Directors to call the same, giving thirty days' previous public notice of the time and place, when and where it shall be held ; but if the Directors shall refuse, or for one week shall neglect to comply with the requisition, the Shareholders making the requisition may themselves call such extraordinary general meeting, giving a like previous public notice, and specifying in the notice the special purpose or purposes for which the meeting is called. 5 10

Investment of funds.

XXVI. And be it enacted, That "*The Shareholders' Fund*" shall consist of the moneys not required for the immediate purposes of the Company, and the same may be laid out in or on the security of any public stock or debentures of the Imperial or Provincial Governments, stock of chartered Banks, or other chartered Institutions of this Province, or on real security ; and that it shall be lawful to deposit with any chartered Bank (but not on the security of the stock of any such chartered Bank) any sum not exceeding, at any one time, one-fifth of the said fund for the time being, or the sum of five thousand pounds ; and as regards other moneys belonging to the Company, the same may be invested in all respects as the said Directors may from time to time think proper. 15 20 25

Appointment of President, V P., Officers and others.

XXVII. And be it enacted, That the Directors of the Company may appoint from among their number a President, and also a Vice-President, and may appoint such Officers, Managers, Secretaries, Treasurers, Clerks, and others as they may see fit, and may assign to such officers such salaries or remuneration, and require such security to be given by them as they may think proper. 30

Bonds and policies,—by whom to be executed.

XXVIII. And be it enacted, That all bonds or policies granted by the Company, shall be signed by the President, or in his absence by the Vice-President, and countersigned by the Secretary, Manager, or Treasurer, and shall be sealed with the seal of the said Company, and the signature of any private person or copartnership, under the word "accepted" on the face of or endorsed upon a bond or policy of the Company to and in favor of such private person or copartnership, shall be held to be a sufficient acceptance of such guarantee and bond or policy of the Company, any law or usage to the contrary notwithstanding. 35 40 45

No Shareholder liable beyond twice the amount of his subscribed capital.

XXIX. And be it enacted, That no Shareholder shall be liable for or charged with the payment of any demand due from the Company, beyond twice the amount of the capital stock subscribed for or held by such Shareholder.