

BILL.

An Act to explain and amend the Assessment Law of Upper Canada.

WHEREAS it is expedient to explain and amend, in Preamble.
the manner hereinafter mentioned, the Act passed
in the Session held in the thirteenth and fourteenth years
of Her Majesty's Reign, and intituled, "*An Act to esta- 13 and 14,*
5 "*blish a more equal and just system of Assessment in the V. C. 67.*
"*several Townships, Villages, Towns and Cities in Upper*
"*Canada,*" hereinafter called, *The Upper Canada Assess-*
ment Act of 1850: Be it therefore declared and
enacted, &c.,

10 That it was and is the intention of the said Upper Ca- Intent of the
nada Assessment Act of 1850— said Act de-
clared, as to

That all machinery so fixed in any building or real pro- Machinery.
perty as to form in law part of the realty, shall be valued
and assessed as part of such building or property :

15 That in the average stock of goods on hand of every Average
merchant, trader or dealer, manufacturer, tradesman, or Stock of
mechanic, all materials intended to be used by him in the Goods.
manufacture of any goods, in whatever state such materials
may be, as well as the manufactured goods themselves,
20 whether in a complete or incomplete state, shall be
included ;

That every person, partnership, company, or body In what place
corporate, should be assessed for his, her, or their any party
average stock of goods as aforesaid, in the place where shall be as-
25 such stock of goods is kept, or, if it be kept partly in one sessed for
place and partly in another, then in each such place for Stock of
the average stock there, although such person, or any Goods ;—
member of such partnership, company, or body corporate
should reside elsewhere ; but no person assessed for
30 such stock, or any part thereof, for a greater amount than
his income, shall be liable to be taxed upon his income,
in the same or any other place :

That every person liable to be assessed upon his income, Or for in-
shall be so assessed in the Municipality wherein he re- come.
35 sides, although the place at which he exercises the trade,
calling, office or profession from which such income is
derived, may be within some other Municipality :