

Corporate
name and
general pow-
ers.

Orders and Directions hereinafter expressed, and shall for that purpose be one Body Politic and Corporate, by the style and title of "*The Canadian Steam Navigation Company*," and by that name shall sue and be sued, implead and be impleaded in all Courts, whether of Law or Equity, and shall have perpetual succession, with a Common Seal which may be by them changed or varied at their pleasure. 5

Business to be
carried on by
the said Com-
pany.

II. And be it enacted, that the said Company shall and may, and they are hereby authorized and empowered, from and after the passing of this Act, by themselves, their directors, agents, officers, 10 workmen and servants, in this Province or elsewhere, to contract for, construct, purchase, acquire, have, keep, navigate, use, work, hire, or let on hire, charter, or let on charter, man, equip, repair or maintain Steam or other Ships or Vessels, and to do all things necessary or incident thereto, and to the carriage and conveyance 15 of passengers, goods and merchandize from any port or other place, whether in this Province or elsewhere, or to any other port or place, whether in this Province or elsewhere, and to carry on and transact all such business and to do all such matters as may be incidental to the carrying out of the objects of the Company, or neces- 20 sary or expedient in order to the more effectual or profitable prosecution thereof, and to sell, part with, mortgage, or dispose of the stock, or property of the Company, or any part thereof, when and as may be deemed expedient, and to enter into contracts and arrangements with other bodies politic and corporate, or any persons whomsoever, 25 for the joint or better execution of the purposes aforesaid, or otherwise, for the benefit of the said Company.

Company
may insure
goods entrusted
to them.

III. And be it enacted, That it shall be lawful for the said Company, if they shall think proper, and whenever they shall deem it for their interest so to do, to insure the owners of or parties interested 30 in goods, wares, merchandize and things carried in their vessels or entrusted to them, or in their care and custody, and belonging to other parties, against loss from all or any risks or perils of the sea or navigation, or from any or all risks and perils whatsoever happening while such goods, wares, merchandize or things shall be in 35 the possession, custody or charge of the said Company or their agents or servants, or of any party employed by them to convey, keep or take charge of the same for any purpose, and to issue policies of insurance accordingly, and to receive such premium or price for so doing as the said Company and the parties 40 insured shall agree upon, and to insert in such policies such terms and conditions as may be agreed upon between them and such parties, and every such policy shall have effect and may be enforced by or against the said Company according to the tenor thereof and to law : Provided always, that the said Company may, if they see 45 fit, cause themselves to be re-insured in whole or in part against any loss to be sustained by them under any such policy, by any other Company or party or parties whatever.

Proviso:
They may
cause them-
selves to be
re-insured.