

An Act to amend the Winding-up Act.

HER Majesty, by and with the advice and consent of the Senate and House of Commons of Canada, enacts as follows:—

1. Section 20 of *The Winding-up Act*, chapter 129 of the Revised Statutes, is hereby amended by adding the following subsection thereof:—

R.S.C., c. 29,
section 20,
amended.

“2. The Court may also appoint one or more inspectors whose duty it shall be to assist and advise the liquidator, and supervise generally the liquidation of the Company.”

Appointment
of inspectors.
Their duty.

2. Section 28 of the said Act is hereby amended by adding the following subsection thereto:—

Section 28
amended.

“2. The Court may also determine the remuneration, if any is deemed just, of the inspector or inspectors.”

Remuneration
of inspectors.

3. Paragraph (*f.*) of section 31 of the said Act is hereby amended by adding the following thereto:—

Section 31
amended.

“and no delivery of the whole or of any part of the assets of the Company shall be necessary to give a lien to any person making a loan to, or discounting any negotiable instrument of, the liquidator in virtue of the provisions of this section.”

No delivery
of assets
necessary.