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THE Winnipeg Electric Street Railway Co. are about to put in nearly two miles of street railway in St. Boniface.

MR. F. H. CLERGUE, of The Soo, and Anglo-American Development Co., Fort William, Ont., are to join forces in the development of the Kakabeka Falls. Their proposal is to supply Fort William and Port Arthur with power for lighting the streets and municipal buildings, at \$15 per horsepower. The company is to pay for the present town electric light plant and appliances at a valuation to be agreed upon, the present valuation being \$80,000, the company to reserve the right to sell power to manufacturers and other industries, which are expected to be induced to come, owing to the good facilities offered.

Mercantile Summary.

THE Labelle Lumber Co.'s mill at Labelle, Que., has been destroyed by fire, at a loss of about \$16,000; not insured.

THE Montreal Street Railway has decided to issue \$1,000,000 new stock to shareholders at par for permanent works.

THE stock of H. A. Cox & Co., of Carman, Manitoba, consisting of men's furnishings, was sold on Saturday, the Free Press says, for 68½ cents on the dollar.

THE Canadian Pacific Railroad proposes to establish a new freight schedule on products of the Northwest and Pacific coast shipped to oriental points. This is supposed to be in order to anticipate a similar action on behalf of the Great Northern Railway with regard to Puget Sound ports.

A YOUNG man named Joseph Y. Trudel, formerly a clerk at St. Tite and at St. Narcisse, in the Province of Quebec, began business for himself, in dry goods and shoes at Shawinigan Falls, last autumn. His capital was limited, and he has already reached the length of his tether, and made an assignment of his estate.

ELZEAR BEAUCHEMIN, dealer in boots and shoes at Roxton Falls, Que., recently failed, has arranged a composition at the rate of 55 per cent., on liabilities of about \$2,000.—The recent assignment of Alphonse Nadeau, carriage maker, at St. George de la Beauce, Que., is being contested by the inspectors to the estate, on the ground of alleged fraud on the part of the insolvent.

AN assignment has been made by Frank Poor, dealer in men's furnishings at Prescott, Ont. He was reported last February as offering 50 cents on the dollar.—G. L. Pouliotte, a new beginner in the storekeeping line at Rockland, Ont., has assigned. He was formerly clerk for the W. C. Edwards Co., and began on his own account in the spring of 1902 on a small capital, said to be partly advanced by his father.

A MINNEAPOLIS capitalist has closed a deal whereby he takes an interest in the Hastings Shingle Manufacturing Company of Vancouver, to the extent of about \$125,000. This company owns a shingle mill on Burrard Inlet, which is the largest in the Province, besides other mills on False Creek, at Whatcom, Sumac, and other points in the State of Washington. The mills will be managed as heretofore, by Mr. Jas. A. McNair.

THE affairs of Julien Lalonde, general dealer, Routhier, Ont., have been undergoing investigation by an accountant, and at a meeting of creditors, held a few days ago, he made an offer of 35 per cent. cash, on liabilities of \$2,500. He had been unsuccessfully in business about ten years ago at Fournier, Ont., and compromised at 50 cents. He subsequently was a lumber jobber for several years, before restarting business at his present location.



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TORONTO painters, who have been on strike for about nine weeks, have now declared their willingness to return to work at the reduced rate of 30c., which the master painters have all along declared was as much as they could afford, though for a short time they paid 35c.

A WINDING up order has been applied for and granted in the matter of the Sheffield Cutlery Co., Limited, of Montreal. The business was originally started in a small way, some four or five years ago, by J. D. Couture, who sold out to the present organization about 1901. The company was incorporated under Quebec laws, with an authorized capital of \$10,000.

MR. D. G. BOYD, inspector of mines for the Michipicoten district of Ontario, speaks brightly of the prospects there. He says that at the present time there are six mines producing gold ore, but these only begin to tap the region's immense resources. The country is teeming with copper and iron, and these, he opines, will be more lucrative minerals for investment than gold. The copper occurs in the two forms of native and sulphide. The former is confined to the islands and shores of Lake Superior, and the leads found in Canada are a continuation of the leads found on the upper peninsula of Michigan. The main lead from Keewenaw Point passes evidently under Lake Superior and reappears on Michipicoten Island, where it skirts the north shore and seems to disappear. It is almost impossible, even for a professional mining man to tell the difference between the ore on Keewenaw Point, in Michigan, and that on Michipicoten Island, yet the former has been turned into millions of dollars, while the latter has been practically untouched. What is needed is capital.