

TRAFFIC & FINANCE.

C.P.R. Earnings & Expenses.

	January, 1898.
Gross Earnings	\$1,672,372.04
Working Expenses	1,156,744.45
Net Profits	515,627.59

In Jan., 1897, the net profits were \$373,343.10. The gain in net profits over the same period last year is, therefore, for Jan., \$142,284.49.

The February traffic earnings were:

	1898	1897	Increase.
1st to 7th	\$385,000	\$332,000	\$53,000
7th to 14th	375,000	323,000	52,000
14th to 21st	351,000	310,000	41,000
21st to 28th	377,000	306,000	71,000
Increase			\$217,000

C.P.R. Land Sales.

The great improvement in Manitoba & the Northwest Territories is emphatically shown by the following figures:

	Acres.		Amount.	
	1898	1897	1898	1897
Jan.	22,044	9,943	\$72,924.00	\$33,872
Feb.	20,550	8,163	66,399.00	27,573

Grand Trunk Finances.

The Grand Trunk statement for the half-year ended Dec. 31, 1897, shows net earnings of \$3,936,600. The surplus, after payment of all fixed charges is \$1,336,500. This makes the total surplus for the year \$1,349,622. The deficiency of \$1,301,022, which was accumulated in the years preceding 1897, is thus cleared off, and about \$50,000 remains to the good. This is rather better than was looked for.

The Canadian Gazette, London, Eng., says: The directors of the G.T.R. have issued a statement much more favorable than any put before the shareholders since 1893. In 1894, 1895 and 1896 there was a debit to revenue after providing for debenture interest, & at the end of 1896 it had got to £267,000. But so successful was 1897 that the whole of this adverse balance has been cleared off, & there is £10,200 to be carried forward. The guaranteed stock amounts to £5,219,000, & ranks for 4%, so that but for the debit to revenue brought forward the full rate could have been paid, & as much left over as equals about 2% on the 1st preference.

The earnings for January & February were:

	1898	1897	Increase.
Jan.	\$1,016,332	\$1,639,614	\$276,718
Feb.	1,074,453	1,522,246	152,207
			\$428,925

The net earnings of the Quebec Central Ry. for '97 were \$159,905, as against \$128,311 for '96.

The Yukon & Stickeen River Trading & Transportation Co., Ltd., was registered in England, Feb. 8, with a capital of £50,000 in £1 shares.

The net earnings of the Minneapolis, St. Paul & Sault Ste. Marie Ry. for the 11 months to the end of Nov., '97, were \$1,565,329, as against \$1,397,098 for the corresponding period of '96.

The accounts of the Buffalo & Lake Huron Ry. Co. for the half-year ended December 31, show a disposable balance, after providing for interest on the bonded debt, of £14,210, which admits of the payment of a dividend of 5s. 3d. a share, leaving £425 undivided. This line is leased in perpetuity to the Grand Trunk for a rental of £70,000 a year. The annual dividends for the past 31 years have been the same, 5s. 3d. a share. The £10 shares are quoted at 13½ to 14, & the 1st. & 2nd. mortgage 5½ per cent. bonds, both of which are irredeemable, at 142 to 145.

OFFICIAL RAILWAY CIRCULARS.

Canada Atlantic.

CANADA ATLANTIC TRANSIT CO., Operated by C.A.R. Co. OTTAWA, Jan. 15., Geo. J. Harris is appointed General Western Agent of these Companies, with office in Chicago, Ill., Wheeler Building, No 6 Sherman Street, Room 35. C. J. Smith, General Freight Agent; Approved, E. J. Chamberlin, General Manager.

CANADA ATLANTIC TRANSIT CO., Operated by C.A.R. Co. OTTAWA, Jan. 25. The following appointments take effect Feb. 1; Jas. Ritchie, General Eastern Agent; C. H. Hurlburt, New England Travelling Agent; D. A. Kimball, Contracting Agent; with office at 196 Washington Street, Boston, Mass. C. J. Smith, General Freight Agent; Approved, E. J. Chamberlin, General Manager.

CANADA ATLANTIC FAST FREIGHT LINE, OTTAWA, Jan. 25. Jas. Ritchie is appointed General Eastern Agent, effective Feb. 1, vice Royal Whiton, resigned. Commencing at once, all traffic in bond for export via Boston should be consigned in care of Mr. Ritchie, 196 Washington Street, Boston, Mass., to whom all communications respecting export traffic, also copies of way-bills & through bills of lading should be addressed. G.T.R. circular 817, of Sep. 16, 1895, & C. A. F. F. Line east bound billing list No. L. 1 should be amended accordingly. C. J. Smith, Line Manager.

Canadian Government.

MONTREAL, Jan. 22. The jurisdiction of the General Freight & General Passenger Agents of the Intercolonial R'y is extended over the Prince Edward Island R'y. Effective Feb. 1. A. H. Harris, General Traffic Manager.

MONTREAL, Jan. 22. J. Campbell is appointed Car Accountant of the System, with headquarters at Moncton, N.B. Effective Feb. 1. A. H. Harris, General Traffic Manager.

MONCTON, N.B., Jan. 22. Jas. B. Lambkin is appointed District Passenger Agent, with headquarters at Montreal, in charge of all passenger matters West of Dalhousie, N.B., in-

clusive. H. A. Price is appointed District Passenger Agent, with headquarters at 132 Hollis Street, Halifax, N.S., in charge of all passenger matters East of Dalhousie, N.B. Effective Feb. 1. Jno. M. Lyons, Gen. Pass. & Ticket Agent. Approved: A. H. Harris, General Traffic Manager.

MONCTON, N.B., Jan. 22. A. W. Morrison is appointed General Baggage Agent of the System, with headquarters at Moncton, N.B. Effective Feb. 1. Jno. M. Lyons, Gen. Pass. & Ticket Agent. Approved: A. H. Harris, General Traffic Manager.

MONCTON, N.B., Jan. 22. Jas. Hardwell is appointed Division Freight Agent, with headquarters at Board of Trade Building, Montreal, in charge of freight matters in connection with the System West of & including Dalhousie, N.B. He will also act as Foreign Freight Agent. Wm. Robinson is appointed Division Freight Agent, with headquarters at St. John,

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