

# MARKET QUOTATIONS ON STOCKS AND BONDS

## DAY'S SALES ON CURRENT PRICES MONTREAL MARKET

(F. B. McCURDY & CO.)

**Saturday's Sales.**

Cement, 50 @ 30, 175 @ 30 1-4.	
Canada Cotton Pfd., 1 @ 73 1-2.	
Canmex, 10 @ 57, 25 @ 58, 25 @ 57 3-4.	
Canmex Pfd., 10 @ 93 1-2.	
Cement Pfd., 5 @ 91 1-2.	
C. P. R. Rights, 231 @ 4 1-4, 47 @ 4 3-8.	
C. P. R., 90 @ 207, 45 @ 207 1-2.	
25 @ 207 1-4, 175 @ 208, 25 @ 207 3-4.	
25 @ 207 7-8.	
Ames, 25 @ 6 3-4, 10 @ 7, 25 @ 6 7-8.	
Quebec Railway, 25 @ 14 5-8, 175 @ 14 1-2.	
14 1-2, 50 @ 14 5-8, 100 @ 14 3-4, 350 @ 14 1-2, 50 @ 14 3-4, 110 @ 14 1-2, 25 @ 14 3-4.	
Peabody, 50 @ 50.	
Bell Phone, 2 @ 140 1-2, 6 @ 141.	
Brazilian, 75 @ 81 1-2, 55 @ 82, 5 @ 82 1-4, 150 @ 82.	
Hollinger, 20 @ 17 5-8, 50 @ 17 4-8.	
Steel of Canada, 25 @ 20.	
Spanish River, 25 @ 12 1-2, 25 @ 12 1-2, 10 @ 12 1-2, 3 @ 12.	
Spanish River Pfd., 25 @ 40.	
Twin City, 10 @ 106.	
McDonald, 25 @ 18 1-2.	
Montreal Street Bonds, 5,000 @ 100.	
Montreal Power Bonds, 1,000 @ 98.	
Cement Bonds, 500 @ 95 1-2.	
Canada Cotton Bonds, 2,000 @ 81.	
Bell Phone Bonds, 1,000 @ 97 7-8.	
4,000 @ 98, 10,000 @ 98 1-4.	
Rubber Bonds, 1,000 @ 90.	
Domestic Cotton Bonds, 1,000 @ 100 1-4.	
Quebec Bonds, 1,200 @ 50, 2,000 @ 53.	
Tram Debentures, 600 @ 76, 100 @ 76, 1,000 @ 75 3-4.	
Canadian Bank of Commerce, 100 @ 200 1-2, 30 @ 200 1-2.	
Bank of N. S., 3 @ 257 3-4.	

## CLOSING LETTER ON MONTREAL EXCHANGE

(F. B. McCURDY & CO.)

Montreal, Jan. 10.—The local market was steady this morning and prices towards the close of the session showed a firmer tendency. The Quebec Railway issues came in for most attention, the bonds selling from 90 to 93, and the stock selling at 14 1-2. It was stated that arrangements had been made and would be brought to a conclusion immediately which is to the advantage of the Quebec Railway Light Heat and Power Company. Just what these arrangements are stated but it is thought that the MacKenzie and Mann interests are concerned.

The Ames Holden issues were much less active today than yesterday, and the common declined to 6 3-4. A few broken lots of the preferred changed hands at 6 to 6 1-4. There were no developments today to account for the decline in these issues but there appears to be a good deal of apprehension regarding the preferred dividend. The next payment falls due in about three months. The last payment having been met as usual, and it is generally thought here that the decision of the directors regarding the next dividend will be governed largely by the results of this quarter's business.

One of the features of the morning was a flurry in Dominion Bridge which sold at 118. This stock is held in comparatively few hands, the company having less than 250 shareholders and the floating supply is small. For a stock of this character this morning's buying was on a large scale, 200 shares changing hands. The company is understood to be operating to capacity and to have plenty of orders booked ahead.

Canada Cement which has for some weeks been selling around 28 sold up to 29 on Thursday and today made a further advance to 30 1-2. Iron was a little off as compared with last night's close, selling at 34 1-2. It is reported on the local street that while the Dominion Steel Corporation has sufficient orders on hand to keep its mill in full operation until August two large contracts recently placed by the Australian government and the C.P.R. were taken at reduced prices.

There was a little enquiry for the Spanish River issues a block of the preferred selling at 12 1-2 and the common being slightly firmer at 12 1-2. It is stated that the Pulp and Paper situation in Canada is at the present time fairly satisfactory, exports to the United States showing steady increases.

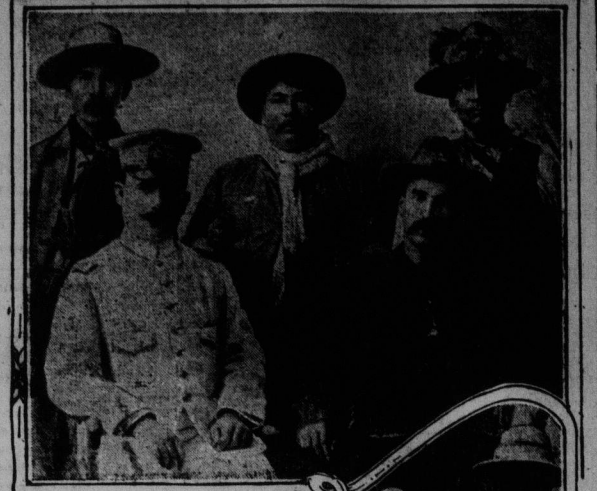
C. P. R. was a little better selling at 207 1-2 as compared with yesterday's close, and Montreal Power was steady at 215.

(F. B. McCURDY & CO.)

**N. Y. COTTON MARKET.**

High	Low	Close
Jan. 12	12 1-2	12 1-2
Jan. 11	12 1-2	12 1-2
Jan. 10	12 1-2	12 1-2
Jan. 9	12 1-2	12 1-2
Jan. 8	12 1-2	12 1-2
Jan. 7	12 1-2	12 1-2
Jan. 6	12 1-2	12 1-2
Jan. 5	12 1-2	12 1-2
Jan. 4	12 1-2	12 1-2
Jan. 3	12 1-2	12 1-2
Jan. 2	12 1-2	12 1-2
Jan. 1	12 1-2	12 1-2

## HUERTISTA TO DIE FOR EFFORT TO BRIBE INSURGENT COLONEL



SEATED: GENERAL OBREGON, IN THE REAR ARE THREE VAGUO CHIEFS WHO SAVED COLONEL HUERTISTA, ESPINOSA, MORI AND OCHOA.

Captain Robert O. Montane, of the federal forces, who has been on trial before a court martial at Hermosillo, accused of attempting to bribe an officer of the constitutionalist army, was found guilty and sentenced to death.

The charge against Captain Montane came as a result of a conference which he arranged about two weeks ago near Cruz de Piedra with Colonel Fructos Mendez, of the constitutionalist army. A message was sent by him under a flag of truce in which he stated that he and several hundred federal soldiers in the command of General Ochoa were anxious to surrender, but in order to be certain of protection after they had given up their arms desired a conference to guarantee full amnesty under the proclamation issued some time before by General Obregon.

Captain Montane's defence at the court martial was that he was captured when under a flag of truce and that his detention and trial were unfair.

## REFUSAL TO SANCTION NEW HAVEN ISSUE CAUSES A DROP

New York, Jan. 10.—The stock market made a poor start today, on account of a sharp drop in New Haven. Refusal of the Massachusetts Supreme Court to sanction the proposed issue of \$67,000,000 New Haven convertibles caused the stock to drop 3 1-4 to 73.

Trading in this issue was active for a time, but no attempt was made to unload large holdings and there was no evidence of nervousness in this stock on the general market. The price of New Haven began to mend, and with close of the general market.

Opening prices elsewhere showed small declines in most cases, but as soon as it became apparent that New Haven was being held firmly in hand the whole list began to pick up. Traders bought with increasing confidence, and at the end of the day most of the representative shares were on a level with, or slightly above, yesterday's close.

The court's objections to the convertible feature of the proposed New Haven bonds caused a strong upward movement for the outstanding convertible bonds, on the assumption that no further convertibles would be issued.

The old convertibles gained four points.

The monthly United States Steel figures, which appeared after the close of the market, showed a decrease in unfilled orders of 114,239 tons, which was in excess of expectations. This was the twelfth successive decline in unfilled orders. The total on the books of the Steel Corporation at the close of the year was the smallest since November, 1911.

Aside from New Haven securities, the widest movements of the day were in specialties. Texas Company jumped five and a half to a high record of 142, on rumors that the company was to be taken over by Standard Oil interests. Tobacco stocks relapsed, after yesterday's advance. New York Central made a new low price for its present movement, dropping to 89 1-8, within a fraction of its low mark for twenty years.

Expectations of a huge cash gain, as a result of the return flow of money following January 1st disbursements, were fully met in today's bank statement. The actual cash gain exceeded \$23,000,000, and the surplus was swollen by \$20,000,000.

Bonds were firm. Total sales, par value, \$2,556,000.

## CLOSING STOCK LETTER FROM RANDOLPH

(F. B. McCURDY & CO.)

New York, Jan. 10.—During the first hour the market was dull and prices sagged, New Haven and New York Central being weak features. The former was weak on the decision prohibiting the issue of the Convertible Bonds, and the latter on liquidation due to New York Central's bad earnings. Texas Oil was notably strong throughout the session. During the second hour the market hardened and closed strong at generally higher prices than through the courts. Statement was even better than expected. The actual shows an increase in loans of \$4,491,000. Of course the strength of the market at the close was largely due to the unexpectedly good bank statement. Also to the expectations that President Wilson will read a highly favorable message on Monday. The message is said to be constructive and conservative and to decidedly discourage the recent legislative attacks for political purposes.

Total sales 140,000; bonds \$1,565,000.

E. & C. RANDOLPH.

## "STANFIELD'S EARNINGS"

Figures usually are dry and uninteresting things, but when used in connection with the earnings of a Company in whose securities one contemplates making an investment they put on another appearance.

The profits of Stanfield's, Limited, before payment of interest for the past five years were as follows:

1908	1909	1910	1911	1912
\$98,279	\$94,852	\$118,517	\$127,612	\$149,406

The amount required for bonds interest is \$30,000.

We offer a block of bonds in lots to suit purchasers. Prices upon application.

**F. B. McCURDY & CO.**  
MEMBERS MONTREAL STOCK EXCHANGE.  
905 PRINCE WILLIAM ST.  
St. John, N. B.  
Selling: St. John, New Brunswick, Sydney, Kingston, Charlottetown, St. John's, Nfld., London, E. C.

## CLOSING PRICES OF BOSTON STOCKS

(F. B. McCURDY & CO.)

Asked	Bid
Adventure .....	1 1/4
Alloues .....	39
Arcadian .....	1 1/4
Arizona Comm'l .....	4 1/2
Cal and Ariz .....	6 3/4
Cal and Hecla .....	415
Centennial .....	40 1/2
Copper Range .....	37
Daily West .....	2 1/2
Daly Butte .....	15 1/2
Granby .....	74
Greene Cananea .....	30 1/2
Hancock .....	20
Holcroft .....	28
Indiana .....	5
Inspiration .....	15 1/2
Ile Royale .....	19 1/2
LaBalle .....	5
Michigan .....	1
Miami .....	22 1/2
Mass Gas Cos .....	32
Mass Gas Cos Pfd .....	32
Mass Elec Cos .....	13
Mass Elec Cos Pfd .....	63
Mohawk .....	44
Nipissing .....	27 1/2
North Butte .....	4 1/2
Old Dominion .....	51
Oscoda .....	77
Quincy .....	69
Shannon .....	6 1/2
Sup and Boston .....	2 1/2
Shoe Machy .....	56 1/2
Shoe Machy Pfd .....	28 1/2
Superior Copper .....	26
Swift .....	105
Tamarack .....	28 1/2
Trinity .....	9 1/2
Utah Cons .....	4 1/2
U S M and Smeltg .....	40
U S M and Smeltg Pfd .....	47 1/2
Utah Apex .....	1 13/16
United Fruit .....	168
Winona .....	3 1/2
Wolverine .....	45 1/2

## BOSTON CURB STOCKS.

Bay State Gas .....	19
Boston Ely .....	44
Chief .....	1 1-16
Calaveras .....	1 5-16
First National .....	3 7-16
LaRosa .....	1 13-16
Ohio .....	45

**PRODUCE PRICES  
IN CANADIAN  
CENTRES**

Montreal, Jan. 10.—CORN—American No. 2 yellow, 72 to 73.

OATS—Canadian Western No. 2, 41 1/2 to 42; No. 3, 40 1/2 to 41; extra No. 1 feed, 41 to 41 1/2.

FLOUR—Manitoba spring wheat patents, firsts, \$5.40; seconds, \$4.90; strong bakers, \$4.70; winter patents, choice, \$4.75 to \$5.00; straight rollers, \$4.50 to \$4.60; straight rollers, bags, \$2.00 to \$2.10.

MILFEED—Bran, \$20 to 21; shorts \$22 to 23; middlings, \$25 to 26; nouillie, \$27 to \$31.

HAY—No. 2, per ton car lots, \$13.50 to \$15.

POTATOES—75 to 80.

## NEW YORK AND BOSTON CURB STOCKS

(J. C. MACKINTOSH & CO.)

Asked	Bid
New York Close—	
Nipissing .....	27 1/2
Rose .....	17 1/2
Holly .....	17
Giroux .....	5
Kerr Lake .....	47 1-16
BCL .....	2
Braden .....	6 1/2
MT .....	1 1/2
GON .....	5 1/2
AM .....	4 1/2
CM .....	3 1/2
BM .....	15
UCS .....	92 1/2

**Boston Curb Close—**

East Butte .....	11 1/2
Franklin .....	3
BO .....	32 1/2
Granby .....	73 1/2
North Butte .....	27 1/2
Lake .....	75
Oscoda .....	77
Mayflower .....	6 1/2
OCM .....	3 1/2
United Mining .....	60
Quincy .....	6 1/2
Shannon .....	6 1/2
Trinity .....	4
USM .....	39 1/2
USM and Smeltg .....	47 1/2
Utah Apex .....	1 13/16
United Fruit .....	168
Winona .....	3 1/2
Wolverine .....	45 1/2

## QUOTATIONS FOR THE MARITIME SECURITIES

(F. B. McCURDY & CO.)

Miscellaneous	Asked	Bid
Acadia Fire .....	100	90
Acadia Sugar Pfd .....	100	95
Acadia Sugar Ord .....	65	60
Brandram Henderson .....	25	20
Common .....	25	20
C. B. Elec Com .....	125	115
East Can Sav & Loan .....	138	135
Eastern Trust .....	150	145
Halifax Fire .....	100	98
Mar Telephone Com .....	93 1/2	90
Mar Telephone Pfd .....	104	100
N. S. Telephone .....	112	110
N. A. Fisheries Pfd .....	93	88
N. S. Car 1st Pfd .....	94	88
N. S. Car 2nd Pfd .....	70	60
N. S. Car 3rd Pfd .....	40	35
N. S. Car Common .....	20	18
N. S. Clay Works Pfd .....	34	30
N. S. Clay Works Com .....	100	97
Stanfield's Pfd .....	65	60
Trinidad Cons Tel Com .....	30	28
Trinidad Electric .....	73	70

**Bonds.**

C. B. Electric 5's .....	95 1/2
Chronicle 6's .....	100
Mar. Tel. 6's .....	107
N. S. Steel 1st Mort 6's .....	91
N. S. Steel Deb. Stock .....	98
Stanfield's 6's .....	100
Trinidad Elec. 6's .....	92
Trinidad Tele 6's .....	100

## Daily Investment News

On the threshold of the New Year we point to our dependable facilities for safe investing

SERVICE imbued with the conservative policy which has ever characterized this Investment House since its founding in 1873—SERVICE based upon the experience accumulated in this forty-year period and adapted to present-day needs—such is what we offer for your consideration.

An illustration of recent broadening-out in our investment facilities is the Partial Payment Plan instituted only last August, yet daily growing in favor with people of moderate means.

Suggestions for the safe investment of \$10.00 a month on this plan are just as carefully and cheerfully made as for sums running into thousands.

We aim to provide an efficient and reliable investment service to ALL the people ALL the time. Will you afford us an opportunity of demonstrating its helpfulness to YOU? Using the coupon will save you the trouble of writing a letter.

J. C. MACKINTOSH & CO., ST. JOHN, N. B.

I am interested in your investment service. Send me your latest literature.

NAME .....

ADDRESS .....

**J. C. Mackintosh & Co.**  
ESTD 1875  
Members Montreal Stock Exchange  
58-60 Prince William Street  
ST. JOHN, N. B.  
Also at Halifax, Montreal, Fredericton, New Glasgow.

## MUNICIPAL BONDS

City of Vancouver	To Yield
4 1-2 p.c.	8.10 p.c.
Town of Bridgewater	5 p.c.
Town of Stellarton	5 p.c.
Town of Trenton	5 p.c.
Town Pt. Mawkesbury	5 p.c.
Town of Redcliff, Alta.	5 p.c.

## City of St. John 4 1-2 p. c. School Bonds

Tax Exempt  
Due January 2, 1938  
PRICE 98 AND INTEREST

**ATLANTIC BOND COMPANY, LTD**  
Bank of Montreal Bldg., St. John, N. B.  
Howard P. Robinson, President, Tel. No. 2424.

## CANADA LIFE

During the year just closed business was the largest in the history of the company, which covers a period of 67 years.

Assets are now over \$52,000,000.

**J. M. QUEEN,**  
St. John, N. B.,  
Manager for New Brunswick

**LANDING:**  
200 barrels Nova Scotia Bishop Phipps, United Fruit Company's peak, 200 barrels Ontario Spain.

**A. L. Goodwin, Market Building**

## CLOSING ON MA

(F. B. McCURDY & CO.)

New York, Jan. 10.—The effect of yesterday's market has been measured by the closing of the market. The effect of the closing of the market has been measured by the closing of the market. The effect of the closing of the market has been measured by the closing of the market.

## THE AS BA

The market is a fair to assume good at the Bank of E. rate from 5 per is a move of the money situation. Bank's statement in gold holdings for the week, a reserve of 15 per the highest at years. Onset of increase in surplus domestic consumption in the other side are in the steel and factors were of improvement in the way, the slow and the and down.

Same. There was a faring men at the last evening when dress was delivered. Anderson. Specie.

**DO  
KID  
PI**

FOR ALL K  
CURES RHE  
BRIGHT  
R. 23

## THE SPIR

## For

So m that's all, For Arms many peop

**JO**

Royal Ar