

From which deduct—

By deaths, removals and withdrawals.....	159	
Leaving.....	461	
New Members admitted during the year.....	351	
“ Subscribers “	177	528
Total	989	

Classified thus—

Life Members.....	83	
Honorary Members.....	18	
Members	745	
Subscribers	143	989

Being an increase of no less than 369 in a single year.

The Directors deem it unnecessary to comment on these figures, as the statement proves conclusively that the Institute is rapidly growing in popular favor.

FINANCES.

The total receipts for the year, from all sources, amount to \$13,684 69; the expenditure to \$13,591 64; leaving a balance in hand of \$93 05; an analyzed statement of which will be found in Appendix A to this Report.

As the building is now completed, a full statement of all monies received and payments made on account of the building fund is furnished, showing the total cost to the Institute of the building and site, including the furnishing, to be nearly \$50,000, with the respective years in which the various expenditures have taken place.

Appendix C furnishes a complete statement of the assets and liabilities of the Institute.

The very low rate of members' subscriptions, in view of the privileges afforded and the financial requirements of the Institute, has led the Directors at various times to consider the question of increasing the amount from \$2 00 to \$2 50 or \$3 00 per annum. The conclusion they

have com
until such
new prem
ably be e

With a
cial prosp
expenditu
mitted in
and the
necessary

The Di
be reduce
in a sinki

This in
during th
existed fo
large sum
volumes
shelves.
and the L

The total
Added by
Bound up
Donations

The D
principal
monthly

The L
deemed a
ments for
catalogue
will be c