

TO THE PRESIDENT AND DIRECTORS OF
THE QU'APPELLE VALLEY FARMING Co. (Limited).

Gentlemen—

We beg to report that we have checked the Secretary-Treasurer's Books and General Manager's Books from the Farm, and find the entries in them to be correct. We have also examined the vouchers for cash received and expended and find them in order.

We have compared the debits by the Secretary-Treasurer to the Farm Fund with the credit to the Head Office in the Farm Books and find it balances, with the exception of some accounts paid here and charged by the former, which have not yet been taken into account by the latter, but we did not think it necessary to have the entries made, as they in no way affect the general Balance Sheet.

We have also examined the Stock Books and find them correct.

(Signed) W. A. HENDERSON, }
G. H. R. WAINWIGHT, } Auditors.

Winnipeg, January 8, 1884.

BOARD OF DIRECTORS, 1884.

The election of directors resulted as follows :

Hon. E. Dewdney, Regina.
Hon. Thos. Howard, Winnipeg.
Arthur F. Eden, Winnipeg.
Duncan MacArthur, Winnipeg.
W. L. Boyle, Winnipeg.
John Northwood, Chatham, Ont.
C. G. L. Kelso, Kelso Farm, Hallock, Minn.
Robert Crawford, Indian Head.
W. R. Bell, Indian Head.
H. J. Eberts, Winnipeg.

Major W. R. Bell was again appointed Manager, and H. J. Eberts Secretary-Treasurer.

At a meeting of the Board subsequently held, Mr. Duncan MacArthur, of Messrs. MacArthur, Boyle & Campbell, was elected President, and Hon. Thos. Howard Vice-president.