

sterling, the commission chargeable being for £2 and under, 25 cents; from £2 to £5, 50 cents; from £5 to \$7, 75 cents; from £7 to £10, \$1.00. No order can be drawn for more than £10, but any number of orders for £10 each may be procured.

The rates of commission charged on orders on Nova Scotia, New Brunswick, Newfoundland and Prince Edward Island over and above the currency value of the sterling is as follows:

For orders not exceeding £5 sterling.....	25 cents.
£5, and not exceeding £10 sterling.....	50 "
£10 ".....	75 "
£15 ".....	1 dollar.

### POST OFFICE SAVINGS BANK.

By the recent Post Office Act, the P. M. General, "to enlarge the facilities now available for the deposit of small savings," is empowered to establish a system of P. O. Savings Banks, having the direct security of the Dominion to every depositor for re-payment of all moneys deposited with the interest thereon. Each deposit will be acknowledged by the signature of P. M. receiving and by the office seal, repayable on demand with the least possible delay, the interest allowed on such deposits will be at the rate of *four per cent*, but such interest shall not be allowed on any sum less than three dollars, and not commence until the first day of the calendar month next following the day of deposit, and shall cease on the first day of the month in which such deposit is withdrawn. On the 30th day of June in each year, the interest of deposits shall be added to and become part of the principal. Depositors who may have sums of one hundred dollars or over, at the credit of their deposit account may have been exchanged to a special account, receiving a certificate bearing interest at the rate of *five per cent*, no sums deposited in these banks shall at any time be liable to detention or seizure, under legal process against the depositor.

### DUTIES ON PROMISSORY NOTES AND BILLS OF EXCHANGE.

#### STAMPS REQUIRED FOR SINGLE NOTES, DRAFTS, AND BILLS OF EXCHANGE.

3 cents for.....	\$100
3 " every additional.....	100
3 " every additional fraction of.....	100

#### FOR NOTES AND DRAFTS, BILLS IN DUPLICATE.

2 cents on each part of.....	\$100
2 " " for every additional.....	100
2 " " and for every additional fraction of.....	100

#### FOR NOTES, DRAFTS AND BILLS, IN MORE PARTS THAN TWO.

1 cent on each part of.....	\$100
1 " " for every additional.....	100
1 " " for every additional fraction of.....	100

Under \$25, 1 cent; \$25 and upwards of \$50, 2 cents; \$50 and upwards to \$400, 3 cents; interest payable at maturity to be counted as principal. The fourth clause of the Stamp Act enacts that—any cheque upon a chartered bank or licensed banker, or on any savings bank, if the same shall be payable on demand; any post office money order, and any municipal debenture, or coupon of such debentures, shall be free of duty under this Act.