HECANADIANBANK AL LINE OF COMMERCE

OR EDMUND WALKER, C.V. O., L.L.D., D.C.L., President. H. V. F. JONES, Ass't General Manager

Freight Traff

18,127

per cent.

349, which is 28 as compar ng period in

exclusive of was \$81,696,5 vas \$170,229,74

10,157, and ra

ordinary or is estimated

dollars, and the interest on warrent war

TAL. \$15,000,000 RESERVE FUND, \$13,500,000

NEW YORK STOCKS

Supplied by High. Low. Last. Sales.

Bell Tel... 144½ 145 144½ 145 30
Can. Cem... 64 64 64 63 10
Cn. SS. com. 35 35 35 35 56
C. Car Fdy. 32½ 36¾ 32½ 34 655
C. G. Elec... 111 112 111 112 95
Con. Smelt. 52¼ 33 33¼ 33 23
Det. Unit... 125 126 125 125 60
Dom. Iron... 66¼ 66¼ 66¾ 67 525
Lauren... 190 190 190 190 190
N. S. Steel... 115 115% 114% 115% 175
Penmans 70 70 70 70 50
Quebec Ry... 20½ 31 80⅓ 31 138
Steel of Can. 66¾ 66¼ 65¼ 65% 765
Win. Elec... 31 81 81 81

encountered, and as the cores showed gold value sat 285 feet, providing the anticipated success is met with, will mean proving up of a very large orebody.

Huron encountered, and as the cores showed do. 26 p.c. paid...

Landed Banking Contario Loan Tor. Gen. Trusts...

Toronto Mortgage

-Bonds.-

TORONTO EALES.

Market Despatch tells plainly the wherein the biggest prifits are liable to follow purchases made at SENT FREE UPON REQUEST.

GET THE LATEST ISSUE AT ONCE

Private Wire to New York Curb.

Mexican L. & P
Penmans
Quebec L. H. & P.
Rio Janeiro
do. 1st Mortgage
Spanigh River
Steel Co. of Can
War Loan, 1925
War Loan, 1931

Can. Locomotive Mexican Electric Mexican L. & P

SAVINGS BANK ACCOUNTS

merest at the current rate is allowed on all deposits of \$1 and description attention is given to every account. Small accounts may be opened and operated by mail. accounts may be opened in the names of two or more persons, awals to be made by any one of them or by the survivor. S50

BEEK STRONGER

int lower at 61 to 61 1-2.

Meintyre Firm. the Percupine list the trading not so active as earlier in the stocks remained fairly steady. was firm at 198 to 199, Jupi ter sold at 32 to 32 1-2. Big Dome sted to \$23.00. Dome Extension clos-

J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York stocks as follows:

Opn. High. Low. Close Trunk Lines and Grangers—
Balt. & Ohio ... \$3 \cdots 33\cdots 32\cdots 31\cdots 32\cdots 32\cdots 31\cdots 32\cdots 32\cdots 31\cdots 32\cdots 32\cdots 31\cdots 32\cdots 32\cdots 32\cdots 32\cdots 32 ere were rumors on the street that agments are being made to con-nate the deal between Dome and Extension. From a reliable on it is learned that this is hardly s the option does not expire october, and in view of the labor

A Laure of the second of the s

Fdward E. Lawson & Co. NEW YORK AND CANADIAN STOCKS AND BONDS 101-2 C. P. R. BUILDING. Main 2644.

THE DOMINION BANK

The Annual General Meeting of the Shareholders will be held at the Head Office of the Bank in Toronto on Wednesday, 31st January, 1917, at 12 o'clock noon. By order of the Board.

C. A. BOGERT, Gem al Manager, Toronto, 5th January, 1917.

Accounts may be opened in the	Record of Y	est	erday's Markets	
THADECK STRONGER	RESUMING ACTIVE WORK AT GIFFORD	TORONTO STOCKS.		STANDARD EXCHANGE.
THADEEN SINUITALIN		Ask.	Bid.	Gold— Asked, Bi
UD AIV DOINTO	Company, Now Refinanced, in	Am. Cyanamid com 27 do. preferred 54	49	Apex 131/
UP SIX POINTS		Ames-Holden com 23 Barcelona 13¼	20	Boston Creek 116 1 Davidson 70
טו זווט ו אוט וע	I osition to make cook.	Brazilian 181/2	13	Dome Extension 30
		B. C. Fishing		Dome Mines
4 5 7 4	110111111011 21 1111111)	F. N. Burt com 79	75	Folay
Market Fairly Active and	letter, says: The re-financing of Gifford has at	do. preferred 92 Can. Bread com 17	1614	Guld Reef 5 Hollinger Con 6.85 6.
Generally Firm in	last been completed to assure not only	do, preferred 90	86	Homestake
	a resumption of aggressive develop-	C. Car & F. Co 38	35 7614	Inspiration 25
Tone.	ment work for an extended period, but to ultimately prove the mine-mak-	do. preferred 78 Canada Cem. com 63%	63 1/4	Jupiter
	ing potentialities of Gifford-Cubalt. It	do, preferred 95%	24	Lally
mining market yesterday was	can safely be said this company's irea-	Can. St. Lines com 35 do. preferred 911/2	91	McIntyre Extension 62
selive with a slightly larger	sury has been amply financed, which	Can. Gen. Electric 112	1111/6	Moneta 17
of husiness than on the pre-	will give the property the first fair, square show it has had to make good	Canadian Pacific Ry 158 Canadian Salt 140	120	Porcupine Bonanza 10
Stocks on the whole were	in a big way.	Confederation Life 330	320	Porcupine Crown 78
arrice with the exception	The construction of the head frame	Coniagas4.60 Cons. Smelters331/2	4.40	Porcupine Gold
This stock came into	over the main shaft is practically com- pleted, and next week sinking opera-	Consumers Gas 160 /2	165	Porcupine Tisdale 3%
the amin and made an au-	tions will start with a rush. Orders	Crow's Nest	124	Preston 6
a seem our nounts lot die day.	have been given to reach the upper	Dome	24.00	Schumacher Gold M 70
this stock was easily the outstanding	contact as quickly as possible and	Dom. Canners	93	Teck - Hughes 68
firm was devoid of any special	begin exploration work east and west. The winze is now down about 310 feet	Dom. Steel Corp 67	661/2	West Dome Con 30½ Krist 31
	and no delay will be caused as the ur-	Dom. Telegraph	90	Silver—
interest is generally conceded to be one one quiet periods of the year and	derworkings have been kept dewater-	Mackay common 88	864	Adanac 25 Bailey 71/8
this vear does not ap-	ed since work stopped a few weeks	do. preferred 0172	98	Beaver 40
	from 250 feet down showed increased	Maple Leaf com 941/4	98	Chambers - Ferland 17
to be noted in connection	later than the mobile below 2000 fresh	Monarch com 20	35	Coniagas 4.85
this quietness, however, is that the quietness, however, is that the property are holding remarkably well.	the formation showed every indica-	do. preierred	18	Crown Reserve 46
V-mahaak HIGher.	tion of nearing an ore body of int- portance. Manager Sargeson believes	do preferred	0.50	Gifford 5
the state of the s	the state of the s	Nimiaming Mines	8.25	Gould Con
this stock since its reaction follow-	before the upper contact is reached.	Pac Burt com	28	Great Northern 14½ Hargraves 19½
this stock since its reaction follow- ing a too rapid advance. The floating apply of stock is not large and with	as Beaver and Timiskaming both hit	do, preferred	10.25	Hudson Bay
and a newtion of this in good	doubt and an account on he advanced	Porto Rico Ry. com	35	Kenabeek 40 Kerr Lake4.65
THE RESERVE OF IT STEELS AND ULL	The best Classes and and absolute according	Ouehac L. H. & P 31	120	Lorrain 52
hands it requires only	as good results.	Riordon com. 78	120	La Rose 55 McKinley - Darragh 50½
For the past few days more interest	SPULLING ACAIN AT	do preferred	90	Nipissing 8.50
		Russell M.C. com	105	Peterson Lake 114
		Shrodded Wheat com 109	163	Right-of-Way 6
price rose to 34. This was the opening price and from the opening spening price and from the opening the stock moved up to 40 1-2, closing the stock moved up to 40 1-2, closing	A STATE OF THE STA	Spanish River com 17 do. preferred 58	56	Shamrock 21
		great of Can com 60%		4 Silver Leaf 21/4
from the first of this year. There was	the breaking of one of the diamond		753	Seneca - Superior 3 Timiskaming 61½
ment to street to second to second	C dring by to to a day b ago, care tarbox	1 1010mg Laper	76 221	Trothewey 20
aronger feeling in the stock, although	temporarily retarded, but drilling is	Tucketts com	73	White Reserve 30 Wettlaufer 9
- te looking fine.	legent and they are menting phicus			York, Ont 2½
	progress. A depth of about 400 fee	-Banks	164	1 37 24 2 2 2 1
at at at mone enot in the sliver in	t has been reached by No. 2 drill, and city a few days more will likely be	Deminion	164 212	Miscellaneous— Vacuum Gas 54
		t Hamilton 192%	190	71 Gilver 74840
again to 14 1-2, a gain of 3 1-	will be pierced. The passing thru c	f Imperial 202		A CONTRACTOR OF THE SECOND
		Royal 414	211	STANDARD CALES
at at oak came out around the	B Will be of whaterior importance, is	Standard	138	
nice but good support was in evidence and the market closed with	h feet, this having been pierced by th	e Toan, Trust, Etc	try:	High. Low. Cl.
and this Adonac held Steady at 4	4. No. 1 drill at a depth of 285 feet. A	t Canada Landed 160	170	Davidson 68½ 68 68½ Dome23:25 28.00 28.00
Themborg Perland after easilis U	II and more appear arming or porting	Colonial Invest	75	
temporarily to 15 1-2, closed higher a	the most and the antitional arrives, be	Hamilton Prov.	209	Apex 00 . 61
ed around 11, while Timiskanling wa	to choosincered, this the end cores shows	d do. 29 p.c. paid	196 144	Dome Lake 6012 60 6012
point lower at 61 to 61 1-2.	gold value sat 285 feet, providing th	e Landed Banking	144	Gold Reef

SIA	NUARD SALES.
Davidson Dome Dome Ex	High. Low. Cl. Sa 68½ 68 68½ 2 23.25-28.00 28.00
Apex Co	11/2 1 13/4 13 13 6 60/4 60 60/4 2
McIntyre	
Porc. Crown .	78 77 77
	334 314 334 5 50 48 48 5 68 5 514 51
Chambers	16¼ 15½ 16¼
Foster	5 14¼ 13¼ 14¼ 1 19¼ 18½ 19¼ 1 40 34 40 2
McKinley Gifford Lorrain	5

High, Low. Close, Sales, Seneca 3 1,000 8.300 Timiskaming 62 61 614 3,558 Sales, 148,978.

MONEY RATES. Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows: Buyers. Sellers. N.Y. fds... par. par. 34 to
Mont. fds. per. par. 34 to
Ster. dem. 475 55 475.75 47
Cable tr... 476.30 476.50 47
—Rates in New York.—
Sterling, demand, 475 4.475 13-16.
Bank of England rate, 6 per cent.

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Auditors, Accountants and Trustees Jas. P. Langley, F.C.A. J. J. Clarke, C.A.

Hamilton B. Wills GEO. O. MERSON & CO. (Member Standard Stock Exchange). phone Main 3172. Royal Bank Bidg.

Chartered Accountants 807 LUMSDEN BUILDING

AND PRICES EASIER

Mackay Failed to Live Up to the Opening Price and Other Stocks Weakened.

Business was small on the Toronto Stock Exchange yesterday, and the changes in most cases represented lower prices. MacKay common was the only really strong issue, and even this stock was erratic. The first sale was 38%, then the price receded to 88, and the only bid following that was 86½. The explosion and damage at the Canada Car works sent a shudder thru the market for the company's shares, the common selling down to 35 and the preferred to 76.

The market closed real dull, and the speculative element could draw no sustenance from Wall street. A period of inactivity and weaker seems inevitable. It is doubtful whether any bullish news can materialize to help prices, while any news of the opposite variety will work injury to the specialties.

Dividend Notice

HOLLINGER CONSOLIDATED GOLD
MINES, LIMITED.
(No Personal Liability).
DIVIDEND NO. 56.
The regular four-weekly dividend of 1
per cent. upon the outstanding capital
stock has been declared payable 29th
January, 1917, on which date cheques will
be mailed to shareholders of record at
the close of business on 20th January,
1917.

Dated 12th January, 1917.
D. A. DUNLAP,
Secretary-Treasurer.

JUPITER MINES, LIMITED (No Personal Liability).

NOTICE TO OWNERS OF SHARES OF JUPITER MINES, LIMITED. Notice is hereby given that whereas Jupiter Mines, Limited, has gone into voluntary liquidation under the Ontario Companies Act, the transfer books of the company will be closed finally on January 25th, 1917, and the assets of the company available for distribution amongst the shareholders will thereafter be divided amongst the shareholders as shown by the company's records.

Owners of shares of the company not standing in their own names are accordingly advised to see that the same are transferred into their own names before January 25th next.

The Trusts & Guarantee Company, Limited, 45 King Street West, Toronto, are the company's registrars and transfer agents.

THE TRUSTS & GUARANTEE COMPANY, LIMITED.

KENNETH F. MACKENZIE,
Liquidators Jupiter Mines, Limited, January 9th, 1917.

NCTICE TO CREDITORS OF JUPITER Mines, Limited.

NOTICE is nereby given that the above named Jupiter Mines, Limited, has gone into voluntary liquidation under the provisions of the Ontario Companies Act, and that the undersigned have been appointed liquidators of the company. The creditors of the said Jupiter Mines, Limited, and all others having claims against the said company are hereby required to send by post prepaid, or otherwise deliver, to The Trusts and Guarantee Company, Limited, 45 king Street West, Toronto, their Christian names and surnames, addresses and descriptions, with full particulars in writing of their claims and a statement of their accounts, and the mature of the security, if, any, held by them, duly verified by affidavit, on or before the 30th day of January, 1917.

Notice is surther given that after the 30th day of January, 1917, the said liquidators will proceed to distribute the assets of the company amongst the parties entitled thereto, having regard only to the claims of which they shall then have had notice, and that they will not be liable for the assets or any part thereof of distributed to any person or persons of whose claims they shall not then have of whose claims they shall not then have

had notice.

THE TRUSTS & GUARANTEE COMpany, Limited, and Kenneth F. Mackenzie. Liquidators of Jupiter Mines, Dated at Toronto, Jan. 11, 1917.

Write us for information re-garding a Porcupine stock having considerable merit and speculative

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Members Standard Stock Exchange. MINING SECURITIES CONFEDERATION LIFE BLDG.,

PORCUPINE

Our five years residence in the camp dven us a valuable knowledge of the We have for sale a most complete fist

MINING PROPERTIES Write Us.

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R. B. HOLDEN Member Standard Stock Exchange.

Correspondence Invited. 210 MCKINNON BLDG.

January Investment

Our Guaranteed Investments should appeal strongly to those who will be investing their January interest and dividends and reinvesting maturing principal.

Our Guaranteed Investments

These investments are receipts secured by first mortgage on improved property and by the additional guarantee of this

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SOON READY

OUR 10TH ANNUAL TABULAR SUMMARY Containing reliable information as to capital stock, shares issued, acreage, dividends, paid sales, price range, &c., of all mining companies, the shares of which have been traded in on the Toronto market during 1916.

AN INVALUABLE REFERENCE—We shall have a few copies for free distribution—APPLY AT ONCE.

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Gold and Silver Stocks

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On request we will send particulars of an unusual opportunity now afforded in the mining market. This has reference to a Porcupine issue which is selling far out of line with its intrinsic merit.

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Previdence, Worcester, Springfield, Hartford. "NO PROMOTIONS"

LAKE SHORE MINES LIMITED

Am offering 20,000 shares Treasury Stock of the above Company at 50 cents, a share. This property adjoins the Teck-Hughes, in the Kirkland Lake District. The stock will be called on the Standard Stock Exchange in the near future. Full report on request.

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Phones Main 3445-6

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