

TOISSUE TREASURY STOCK

res to Be Sold at Pre-clear Off In-ebtedness.

also provision for the pay-ment of \$750,000... The shareholders... The new issue for each... The dividend requirements... The average grade of ore was... The new officers of Dominion Permanent Loan Co.

ED SHARES ONG AND ACTIVE

One of the Main of the Mining Exchange.

er in his weekly letter... feature of the Cobalt... past week has been... the market buying... The cutting of the... we reported last week... in importance and... the vein now has a long... the and leaf silver... rapidly, and the assays... there is no doubt... will run to remark-... the report to be... to closely resemble... the famous Timiskam-... in Bay Property, The... the general opinion... preparatory to making... and the expectation... the one deal in above... which was encountered... is being driven in one... For the shares... producing mine the price... being very rapidly... low and predictions... that it will cross par... future.

GRESS MADE BY VACUUM GAS

his weekly market... this company are meeting... it is being increased... growth being recorded in... the ore are being... of the jerker lines in an... everything in readiness... to the management, it... that 20 feet will be pump-... thereupon continues to... creeps per day, although... the pumps are closed... this limited expediency... No. 8 was brought in... of the high-... The casings were... sent down about 400 feet... at 425 to 450 feet... the pierced and a... well about 100 feet... well about a mile north... and... the extension... now being pumped... this vein system... as... with the Featherstone

LE'S VEINS AR TO CONVERGE

Cut Recently Com-er into Big One.

of the recent strike... from the bottom... of yesterday by... the shaft and ending at... of 20 feet... out. Where cut, the... below the contact and... towards the Ophir... show a tendency to... large vein. These... have come together... into this vein... into this large vein... this vein system... as quickly as pos-... the first six inch vein... in both cases it... the drifts will come... able ore zone at about... boundary and map... of the directors to... show clearly the im-... developments... not having received... obtain one at... building.

THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.A.O. L.L.D., D.C.L., President JOHN AIRD, General Manager H. V. F. JONES, Asst. General Manager CAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail. Accounts may be opened in the names of two or more persons. Withdrawals to be made by any one of them or by the survivor.

NEW OFFICERS OF DOMINION PERMANENT LOAN CO.



FRANK McPHILLIPS HON. T. W. McGARRY At a recent meeting of the directors of the Dominion Permanent Loan Company, Frank McPhillips was appointed president of the company and the Hon. Thomas W. McGarry vice-president to fill the positions made vacant by the death of the Hon. J. R. Stratton and D. W. Kearn.

BROKERS PLEASED WITH SHOWING OF NEWRAY

Large Party Making Tour of Inspection—Guests of Mark Harris Co.

Schumacher, December 1.—The Pullman private cars Signet and Magnet arrived here last night with the members of the Standard Stock Exchange of Toronto, on board. There were also a number of prominent mining men from New York, Boston, and other points in the United States. The whole party are the guests of the well-known brokerage house of Mark Harris and Co., who have offices in Toronto, New York and several other places. The forenoon of today was spent in examining the Newray, and every member of the party appeared highly pleased with the progress made on the property within the past six months. The consensus of opinion seems to be that the large capital now available for development will soon make the Newray one of the leading mines of the camp. The visitors returned from the Newray at two P.M. and spent the rest of the day examining the Hollinger Consolidated and McIntyre. Tomorrow morning they proceed to the Dome, and after inspecting it they will return to Toronto. They are loud in their praise of the enterprise of Mark Harris and Co., and it seems generally felt that their signal success as the fiscal agents of the Newray has had a considerable effect in increasing public interest in the whole camp.

PRISONER OF WAR.

Brockville, Dec. 1.—Pte. W. Hood is a prisoner of war in Germany, according to advices received here by relatives. He hails from Brockville and went to the front with the 22nd Canadian Highlanders. Three brothers are wearing khaki.

Newray Still Advancing

Newray continues its steady climb, with a new top made at 128 A large party of miners and brokers inspected the mine yesterday, and some orders for the shares came into the market over the wire from Schumacher as a result. The Newray mine has attracted more attention recently than any other property in Porcupine, and it is definitely known that a wealthy syndicate of Americans is more than anxious to secure a large interest in the company, after having had the best engineering talent inspect and report on the mine.

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THE DOMINION BANK

Corner King and Yonge Streets TORONTO

Record of Yesterday's Markets

Table with columns: TORONTO STOCKS, STANDARD STOCK EXCHANGE, and various stock listings with prices.

NEW YORK STOCKS.

Table with columns: J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in New York Stocks, as follows:

TORONTO SALES.

Table with columns: High, Low, Close, Sales, and various stock listings.

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NEW YORK COTTON.

Table with columns: J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

BEST PRICES AT OPENING.

Heron & Co. had the following at the close: Steel Co. of Canada was again the strong local stock and the market leader. Best prices of the day were made at the opening. Later when the New York market became weak local prices declined fractionally, but there was no pressure to sell.

PRICE OF SILVER

New York, Dec. 1.—Bar silver, 75 1/2c. Dec. 1.—Bar silver, 35 1/2c per ounce.

DRILLS FOUND BUSY AT INSPIRATION MINE

Toronto Brokers Look Over Promising Property Adjoining the Hollinger.

Timmins, Dec. 1.—The large party of Standard Stock Exchange brokers who are visiting the camp made a short inspection of the Inspiration today. This mine adjoins the Hollinger. The drills were found busy and are now down about 300 feet. The cores are stated to be making showings of considerable interest and as far as could be learned results of some importance are expected within the next week. The management and directors of the Inspiration Company have given every confidence that the property will be thoroughly tested and results announced as found.

DAVIDSON ENGINEER IN TOWN.

Mr. Frank G. Stevens, the new managing engineer of the Davidson Gold Mines, Ltd., arrived in Toronto yesterday from Porcupine, to consult with the directors of the company. He states that development work on the property is proceeding very satisfactorily.

BANK OF ENGLAND STATEMENT.

London, Dec. 1.—The weekly statement of the Bank of England shows the following changes: Total reserve decreased £1,102,000, circulation increased £177,000, bullion decreased £384,991, other securities increased £5,636,000, public deposits increased £656,000, other deposits increased £3,451,000, notes reserve decreased £1,026,000, government securities unchanged.

THE PARIS BOURSE.

Paris, Dec. 1.—Trading was quiet on the bourse today. Three per cent. bonds, 100 francs, closed at 87 1/2, Exchange on London, 27 francs, 31 1/2 centimes.

Dividend Notice

The McKinley-Darragh-Savage Mines of Cobalt, Limited. NOTICE OF DIVIDEND. NOTICE is hereby given that the Board of Directors of this Company, at a meeting held on the 22nd day of November, 1916, declared the regular quarterly dividend of three (3 p.c.) per cent. payable on the 10th day of January, 1917, to stockholders of record at the close of business on the 9th day of December, 1916.

Trethewey Silver - Cobalt Mine, Limited

NOTICE is hereby given that a division of profits equal to five per cent. (5 per cent.) on the issued capital stock of Trethewey Silver-Cobalt Mine, Limited, will be made to shareholders of record on the 12th December, 1916, payable on the 22nd December, 1916. The transfer books will be closed from the 12th till the 22nd day of December, 1916, both days inclusive.

Do You Realize?

With bar silver at its present price, the Cobalt producing mines are reaping phenomenally large profits. Current market prices are far below actual proven mine values, and A SHARP ADVANCE IS ASSURED. The output in gold from Porcupine will be doubled as quickly as the output capacity is commensurate with blocked out ore reserves. The longer you delay in buying into the Cobalt or Porcupine Companies of merit only means a curtailment in future profits. NOW IS STRICTLY BUYING TIME. GET IN TOUCH WITH ME.

I Know Something!!

HAMILTON B. WILLS (Member Standard Stock Exchange). Phone Main 3172. Royal Bank Bldg. Private Wire to New York Curb.

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THE TORONTO GENERAL TRUSTS CORPORATION

FEATHERSTON OSLER, E.C. D.C.L., President Hamilton Cassels, E.C. L.L.D., Vice-President Sir John M. Gibson, K.C.M.G., LL.B., Vice-President A. D. Langmuir, General Manager W. G. Watson, Asst. Gen. Mgr. Toronto Ottawa Winnipeg Saskatoon Vancouver

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MARK HARRIS & CO.

(Members Standard Stock Exchange). Standard Bank Building Telephone Main 272-273 Send for copy of the "Canadian Mining News."

NEW ISSUES

THE NEW ISSUES HAVE BEEN UNUSUALLY PROMINENT IN THE MINING MARKET. WE ARE IN A POSITION TO SUPPLY FULL INFORMATION ON ALL RECENT OFFERINGS. YOUR MARKET LETTER, COVERING PORCUPINE, COBALT AND NEW YORK CURB STOCKS, WILL BE SENT FREE UPON REQUEST.

ROBERT E. KEMERER & CO.

(Members Standard Stock Exchange) 108 Bay Street, Toronto NEW YORK PHILADELPHIA BUFFALO HAMILTON PRIVATE WIRES CONNECTING ALL OFFICES

THIS IS THE TIME

DAVIDSON is showing up as one of the big mines of the Porcupine Camp. DAVIDSON is the best buy in the Porcupine list today. Ask for particulars of this opportunity. F. C. SUTHERLAND & CO. Members Standard Stock Exchange 10-12 KING ST. EAST, TORONTO, ONT.

COPPERS

The bulk of the Copper output for 1917 is now under contract. Producing properties are earning two or three times present dividends. Many smaller companies will shortly become producers, and their shares will show sharp gains marketwise. Get our market letters and keep posted on these issues.

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Chartered Accountants, 56 KING ST. WEST, Phone Main 7016

E.R.C. CLARKSON & SONS

TRUSTEES, RECEIVERS AND LIQUIDATORS Established 1854. Clarkson, Gordon & Dilworth Chartered Accountants. TORONTO.

LAWSON, WELCH & COMPANY

CHARTERED ACCOUNTANTS 80 YONGE STREET.