Sunny Southern Mexico---Special Offer

To any investor, or number of investors, who are really looking for a safe and profitable investment, with at least ten times the amount actually in sight that is being charged for same and who will invest a reasonable amount providing our statements are found to be correct, we will defray the total expense of a trip to Mexico and return of one or two representatives.

This is a straight, bona fide, business proposition. We know absolutely the immense value of the timber, fertility of the soil, also the great future for rubber, and we know that we take no chances in making this offer, because we know of no man who has yet visited the Isthmus of Tehuantepec, who did not say the opportunities for profitable investment exceeded anything he had ever seen before. As a pleasure trip there is probably nothing more interesting to be found, apart from the financial side of the proposition.

Our business is lumbering and rubber growing; we have given years to its study and have a very large amount of capital invested. We believe those two businesses combined and carried on conservatively on our great tract of 203 square miles of land offer the safest and most profitable investment ever offered to the people of Canada. Everyone gets in on the same footing. The dollar of the small investor will have just as much earning power as that of the millionaire. Every dollar earned from lumber, land sales, clearing contracts, cattle raising, side crops, fruits etc., will be disbursed as dividends, as we propose to sell Treasury stock for development. We have $50,000 now assured to our shareholders from the sale of one 5,000 acre tract, without the timber, estimated at $400,000. The parties purchasing this tract pay us for clearing same, so that we actually get paid for cutting our own timber.

Elder, Dempster & Company's Canadian Steamship line, lately subsidized by the Canadian and Mexican Governments, call at our port, have given us an exceedingly low rate on our mahogany and other fine furniture and carriage woods, and also offer to convey all samples of Mexican products free. They are now working with us to interest the Mexican Government in making a permanent exhibit of Mexican products in Canada.

Send for our book on rubber and get posted on this subject, which means millions of dollars to the investors of Canada

WHEAT SOARS HIGHER OPTIONS UP ANOTHER 3C

Black Rust Continues to Be Reported in the Northwest—Liverpool Firm.

World Office.
Friday Evening, July 21.

Liverpool wheat futures closed to-day ⅝d higher than yesterday and corn futures ⅞d lower.

At Chicago July wheat closed 3c higher than yesterday; July corn 1c higher and July oats 1⅞c higher.

Cash lots at Chicago to-day: Wheat, 117 cars, contract 49, estimated 119; corn, 225, 59, 223; oats, 125, 27, 120.

Argentine wheat shipments this week 2,254,000 bushels; corn, 3,738,000 bushels.

Indian wheat shipments this week, 1,736,000.

Primary receipts: Wheat, 814,000 bushels, again st 414,000; shipments, 466,000, against 155,000. Receipts: Corn, 415,000, against 394,000; shipments, 543,000, against 254,000.

Minneapolis says H. V. Jones issued following: The Northwest is again facing the black rust problem. The wheat of Southern Minnesota and Southern S. Dakota is generally infected on the main stalk and in some localities had progressed so rapidly as to insure loss of the wheat. This infection has crossed the Minnesota River and is working apparently towards Northern Minnesot.

London, July 21.—Mark Lane Miller Market—Wheat, foreign, quiet but steady. English nominally unchanged. Corn, American, steady; Danubian nominally unchanged. Flour, American and English dull.

Modern Miller says: Returns from winter wheat milling crops in ten states and two territories in answer to inquiries as to the yield per acre, quality of the grain movement of the crop and whether the farmers will sell or hold, show following conclusions: In Michigan, Ohio, Indiana, Kentucky and Nebraska, the yield is generally high. In Kansas fair, in Missouri, Illinois and Oklahoma irregular. Best in Missouri; in Tennessee, Texas and Indiana Territory light. Quality good in most sections; poorest in states south of Ohio River and in Texas and the Territories, where most damaged by rains. Light weight grain reported in those sections. It is generally believed farmers will hold if price declines too much. Many farmers are stacking in the States where wheat is most damaged, farmers fear keeping condition of their crop and will sell.

Ennis & Stoppani report puts and calls: Milwaukee wheat, September option: Puts 87⅞c, calls 93c bid.

Savannah, Ga., July 21.—The first bale of new cotton for this season sold at auction to-day at the cotton exchange. It classes fully middling and was bought by a local agent for a Liverpool firm for 30c a pound, which is a new record price for the first bale in Savannah.

ST. LAWRENCE MARKET.

Receipts of farm produce were two loads of oats, and 10 loads of hay.

Oats—Two loads sold at 48½c to 49c per bushel.

Hay—Ten loads sold at $10 to $13 per ton.

Grain—		
Wheat, white, bush	$1 00 to	....
Wheat, red, bush	1 00	....
Wheat, spring, bush	0 90	....
Wheat, goose, bush	0 78	0 80
Barley, bush	0 49	0 50
Oats, bush	0 48½	0 49
Beans, bush	0 90	1 00
Rye, bush	0 75	....
Peas, bush	0 72	....
Buckwheat, bush	0 50	....
Hay and Straw—		
Hay per ton	$10 00 to	$13 00
Straw, loose, per ton	6 50	....
Straw, per ton	10 00	....
Fruits and Vegetables—		
Potatoes, per bush	$0 65 to	$0 75
Cabbage, per doz	0 40	0 75
Beets, per bag	0 60	....
Cauliflower, per doz	1 50	2 20
Red carrots, per bag	0 60	0 70
Celery, per doz	0 50	1 00
Parsnips, per bag	0 75	....
Onions, per bag	2 00	....
Poultry—		
Spring chickens, per lb	$0 18	to $0 20
Chickens, last year's	0 12	0 14
Old fowl, lb	0 10	....
Spring ducks, lb	0 12½	0 15
Turkeys, per lb	0 14	0 18
Dairy Produce—		
Butter, lb, rolls	$0 15 to	$0 20
Eggs, new-laid, doz	0 20	0 22
Fresh Meats—		
Beef, forequarters, cwt	$5 50 to	$6 50
Beef, hindquarters, cwt	8 00	10 00
Spring lambs, each	3 00	4 50
Mutton, light, cwt	8 00	9 00
Mutton, heavy, cwt	7 00	8 00
Veals, prime, cwt	8 00	9 00
Veals, carcase, cwt	6 00	7 00
Dressed hogs, cwt	8 75	9 00

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	7 00	....
Straw, baled, car lots, ton	6 25	6 50
Butter, dairy, lb. rolls	0 15	0 17
Butter, large rolls, lb	0 15	0 16
Butter, tubs, lb	0 15	0 16
Butter, creamery, lb. rolls	0 19	0 21
Butter, creamery, boxes	0 18	0 19
Butter, bakers', tub	0 13	0 14
Eggs, new-laid, doz	0 17	....
Honey, per lb	0 08	0 09

Hides and Tallow.

Prices revised daily by E. T. Carter & Co., 85 East Front-street, Wholesale Dealers in Wool, Hides, Calf and Sheep Skins, Tallow, etc.

Inspected hides, No. 1 steers	$0 10	
Inspected hides, No. 2 steers	0 09	
Inspected hides, No. 1 cows	0 09½	
Inspected hides, No. 2 cows	0 08½	
Country hides, flat, at	$0 08¼ to	$0 08¾
Calfskins, No. 1 selected	0 10	
Deskins, No. 1 selected, each	0 80	....
Sheepskins	1 25	....
Lambskins	0 55	....
Pelts	0 45	....
Horsehides	3 15	
Tallow, rendered	0 04	0 04¼
Wool, unwashed	....	0 15
Wool, washed	0 24	0 25
Rejections	....	0 19

GRAIN AND PRODUCE.

Flour—Manitoba, first patents, $5.20 to $5.40; Manitoba, second patents, $5 to $5.20; strong bakers', $5 to $5.10, bags included, on track, at Toronto; Ontario, 90 per cent. patents, in buyers' bags, east or middle freight, $4.30 to $4.40; Manitoba bran, sacks, $17 to $18 per ton; shorts, sacked, $19 to $20 per ton, in Toronto.

Wheat—Red and white are worth 92c to 93c, middle freight; spring, 86c, middle freight; goose, 84c to 85c; Manitoba, No. 1 hard, $1.17, grinding in transit; No. 2 northern, $1.14.

Oats—Oats are quoted at 44c, high freights.

Corn—American, 63c for No. 3 yellow, on track at Toronto.

Peas—Peas, 74c, high freight, for milling.

Rye—Quoted at about 60c outside.

Barley—No. 2 at 45c; No. 3X, 43c.

Bran—City mills quote bran at $14, and shorts at $17 to $18.

Oatmeal—At $4.35 in bags and $4.60 in barrels, car lots, on track, at Toronto; local lots, 25c higher.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $5.15, and No. 1 yellow, $4.65. These prices are for delivery here; car lots 5c less.

FRUIT MARKET.

On the local market yesterday there was a good delivery of all kinds of fruit, but the market was a trifle easier than that of Thursday and prices showed a disposition to lower levels. Some of the small fruit offered was not of extra quality and what change there was came from this cause. Raspberries are firm and this in the height of the season may be taken to indicate high rates the balance of the term. The snaps which were wont to occur on certain days have never materialized so far, and commission men do not anticipate lower rates. Good cherries sell readily at unchanged prices:

Raspberries	$0 09 to	$0 11
Cherries, sweet, basket	1 00	1 25
Cherries, sour, basket	0 60	0 85
Blueberries	0 75	1 25
California peaches, case	1 00	1 25
Georgia peaches	2 25	2 50
Cantaloupes, case	2 25	....
Watermelons, each	0 30	....
Bananas, bunch	1 40	1 65
Red bananas, bunch	1 25	2 00
Lemons, crate	3 60	4 50
Lemons, 360's	4 50	....
Lemons, 300's	5 50	....
Oranges, crate	4 00	5 00
Pineapples, crate	3 25	4 00
Apricots, per case	1 50	....
Vegetables—		
Cucumbers, basket	0 35	0 40
Tomatoes, crate, 20 lb.	0 75	0 90
Green peas, basket	0 25	0 30
Potatoes, bbl	2 25	....
Potatoes, basket	0 25	0 30
Beans, basket	0 15	0 20
Cabbage (Can.), bbl	2 00	....
Gooseberries, small, basket	0 40	0 60
Gooseberries, large	0 70	0 90
Cauliflowers, 12-in. crate	2 00	....
Red currants, basket	0 60	0 75

Leading Wheat Markets.

	July.	Sept.	Dec.
New York	$0 93½	$0 94¼	$0 94½
Toledo	0 91½	0 90⅞	0 92
Detroit	0 91½	0 91¼	0 91¾
St. Louis	0 87	0 86¼	0 87⅝
Duluth	....	0 92⅝	....
Minneapolis	1 11¼	0 97⅞	0 94½

Chicago Markets.

Marshall, Spader & Co. (J. G. Beaty), King Edward Hotel, reported the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
July	89⅛	93½	89⅛	83¼
Sept	88	90½	87⅞	90½
Dec.	88	90½	88	90½
Corn—				
July	57⅝	58½	57⅝	58½
Sept	55	56	54⅞	55⅝
Dec.	48⅛	48⅝	48⅛	48¼
Oats—				
July	32¼	32⅝	32¼	32½
Sept	29⅝	29⅞	29½	29¾
Dec.	30⅛	30⅝	30⅛	30¼
Pork—				
July	12.90	12.90	12.90	12.90
Sept	12.92	12.97	12.87	12.97
Ribs—				
July	7.75	7.75	7.75	7.75
Sept	7.75	7.87	7.75	7.87
Lard—				
July	7.07	7.07	7.07	7.07
Sept	7.15	7.20	7.15	7.20

Chicago Gossip.

Marshall, Spader & Co. wired J. G. Beaty (King Edward Hotel) at the close of the market to-day:

Wheat—The early news in wheat was rather against the price, lower cables, liberal Argentine shipments and cooler weather, but this was of secondary importance, compared with the news from the northwest, whence numerous positive reports of the appearance of black rust were received. There was notable selling to secure profits, many million bushels being disposed of, but all was wanted and an advance of 5¾c in Minneapolis showed the extent of the alarm there; towards the close there was a rush of buying on the report that rust had also appeared in Manitoba.

The buying wave is on and the statement of The Modern Miller that the southwestern farmers are more disposed to stack than to thresh, added strength to the speculative feeling.

The close was strong at the high point of the day, with marked increase of public interest.

Ennis & Stoppani wired to J. L. Mitchell, McKinnon Building:

Wheat—A continuation of rust reports gave us another bull day in wheat, with heavy buying by commission houses, which tends to show that the outside public is coming into the market. All day long the Northwest kept sending adverse reports, one of which claimed that the entire crop of North Dakota, South Dakota and Minnesota was infected. These reports were backed by buying orders, Minneapolis being especially liberal in their purchases here and in their own market. The opening was about one cent higher and market advanced further to around 90c and closed at this figure. Indications point to a feverish market to-morrow with probably a higher range early and profit-taking later.

Corn and Oats—Both ruled strong and higher with best of support. A large number of the local traders continue bearish on corn and sell on bulges, not on conditions, but on the price. The former indicates higher prices in our opinion.

Provisions—After an early weakness the list rallied in sympathy with grain and on better support.

Charles W. Gillett to J. Melady, Board of Trade Building:

Wheat—Our market is up again on continued reports of damage to wheat in the Northwest. There was a good big trade around the opening, with northwestern houses buying December wheat. The local crowd sold around 89c and stopped the advance. It looked as if we might see a good break soon on the amount sent out on the market, but on Minneapolis advancing sharply, our market was easily started up again on the last advance. We have been getting a large amount of selling from some source, which could not be located. During the last hour reports that black rust had been found in Manitoba were in circulation, but were received with suspicion. It must be conceded that the spring wheat position is critical and will not warrant much decline before next week. In the meantime rain following hot weather would favor the spread of rust, in which event a runaway market might occur. If the wheat sold to-day should result in any material decline, we would recommend purchases, as we think that wheat will sell a great deal higher.

Corn—Local receipts of 226 cars, with 180 estimated for to-morrow, gave the shorts another bad day. The leading bull house supported prices when they were inclined to sag, but sold a little at top prices to prevent a runaway market. The strength in wheat also helped to advance prices. The fight for the present centres in July corn in which there is a considerable short interest open, but which we think will not stand much punishment as there is no hope of getting corn here in time to deliver. The outlook for September is that it will sell higher than July as the short interest is larger. It is not well to buy on bulges, but on every material break take on some September corn.

Oats—The quality of the new oats arriving is very poor and the strength of other grains has helped the bearish sentiment which had been engendered by the prospects of another bumper crop. There is not much prospect, however, of prices becoming materially higher for the near future.

New York Dairy Market.

New York, July 21.—Butter, steady, unchanged; receipts, 9191.

Cheese, strong; receipts, 3576; new state, full cream, small colored and white fancy, 10c; do., fair to choice, 9¼c to 9¾c; do., large colored and white fancy, 10c; do., skims, full to light, 1¼c to 8¼c.

Eggs, quiet, unchanged; receipts, 11,988.

Liverpool Grain and Produce.

Liverpool, July 21.—Close: wheat, spot nominal; futures, steady; July, nominal; Sept., 6s 9½d; Dec., 6s 8d. Corn, spot firm; American mixed, 5s 2½d; futures, quiet; July, nominal; Sept., 4s 10¾d. Bacon, short ribs, 45s 6d; clear bellies, firm, 43s 6d. Lard, American refined, 35s 3d; quiet. Cheese, American finest white, F firm, 48s; do., colored, firm, 49s 6d. Turpentine spirits, dull, 44s 3d. Hops, in London, Pacific coast, quiet, £4 15s to £5 12s. Receipts of wheat during the last three days, 296,000 centals, including 55,000 American. Receipts of American corn during the past three days, 33,200 centals. Weather fine.

New York Grain and Produce.

New York, July 21.—Flour—Receipts, 8894 barrels; exports, 15,854 barrels; sales, 4100 packages; market firm, but dull. Rye flour steady; sales, 2500 barrels. Cornmeal—Firm. Barley—Dull.

Wheat—Exports, 23,915 bushels; sales, 5,600,000 bushels futures. Spot firm; No. 2 red, nominal, elevator; No. 2 red, 99c, f.o.b., afloat; No. 1 northern, Duluth, $1.21¼, f.o.b., afloat; No. 1 northern, Manitoba, $1.14, f.o.b., afloat. There was another strong advance in wheat to-day on reports that rust was spreading rapidly in the northwest, which led to strong outside buying and a big advance in Minneapolis. After a day of activity the market closed very strong at 2⅝c to 2¾c net advance. Sales included: No. 2 red, July, 96¼c to 98¼c, closed 98¼c; Sept. 92⅛c to 94¼c, closed 94¼c; Dec. 92½c to 94⅝c, closed 94 9-16c.

Corn—Receipts, 34,400 bushels; exports, 5652 bushels; sales, 2400 bushels spot. Spot firm; No. 2, 63½c, elevator, and 63¼c, f.o.b., afloat; No. 2 yellow, 63¼c; No. 2 white, 63½c. Option market was firm, but without transactions, closing ¾c to 1¼c net higher. July closed 63¼c; Sept. closed 63¼c.

Oats—Receipts, 64,500 bushels; exports, 9575 bushels; spot steady; mixed oats, 26 to 32 lbs., 33½c to 36½c natural white, 30 to 32 lbs., 37½c to 38½c; clipped white, 36 to 40 lbs., 38c to 41c.

Rosin—Steady. Molasses—Dull.

Coffee—Spot Rio steady; No. 7 invoice, 8c; mild steady; Cordova, 10c to 13c.

Sugar—Raw firm; fair refining, 3⅝c; centrifugal, 96 test, 4c; molasses sugar, 3⅛c; refined steady.

Cheese Markets.

Huntingdon, Que., July 21.—The Huntingdon Dairymen's Exchange met to-day and boarded 125 boxes white cheese and 122 colored, 315 packages fresh butter and 175 salted. White cheese sold at 9½c; colored, 9⅝c to 9 9-16c. Fresh butter sold at 20½c; salted, 20¾c. Seven buyers present, and 28 factories represented.

Perth, July 21.—There were 270 boxes of white cheese and 200 boxes of colored cheese, of July make, boarded here to-day. All were sold at 9½c. Buyers present were Bissell, Webster, Patton and McVeigh.

Bradstreet's Weekly Exports.

Wheat and flour—This week, 705,000; last week, 853,000; last year, 1,281,000. Corn—This week, 1,193,000; last week, 835,000; last year, 707,000. Since July 1, wheat and flour, 2,600,000; a year ago, 3,572,000; corn, 2,900,000; a year ago, 1,885,000.

CATTLE MARKETS.

Cables Dull — American Markets Quiet and Barely Steady.

New York, July 21.—Beeves—Receipts, 3390; flat, and nearly half the cattle unsold. Steers, 15c to 20c lower; fat and medium cows, lower; thin cows, steady, on light receipts; bologna bulls, about steady. Steers, $4 to $5.35; bulls, $3.25 to $4; cows, $2 to $3.70. Exports to-morrow, 765 cattle and 6570 quarters of beef.

Calves—Receipts, 125; veals, steady; buttermilks, very slow; veals, $3.50 to $6.50; few choice fresh veals, $6.75; buttermilks, $3 to $3.25.

Sheep and Lambs—Receipts, 4164; good handy sheep, steady; lambs, uneven and weak; average sales lower; sheep, $3 to $4.75; culls, $2 to $2.50; lambs, $5 to $7.50; culls, $4.

Hogs—Receipts, 2259; market steady; good medium state hogs, $6.40.

East Buffalo Live Stock.

East Buffalo, July 21.—Cattle—Receipts, 250; dull; prices, unchanged.

Veals—Receipts, 500; active, 25c higher; $5 to $7.

Hogs—Receipts, 2600; fairly active, heavy 5c lower; others steady; heavy, $6.25 to $6.30; mixed, yorkers and pigs, $6.30 to $6.35; roughs, $5 to $5.35; stags, $3 to $4; dairies, $6 to $6.25.

Sheep and Lambs—Receipts, 1200; sheep, steady; lambs, active, 25c higher; lambs, $5.25 to $7.25; yearlings, $5.75 to $6; wethers, $5.25 to $5.50; ewes, $4.25 to $4.50; sheep, mixed, $2.50 to $4.75.

Chicago Live Stock.

Chicago, July 21.—Cattle—Receipts, 3000, including 2000 Texans; good to prime steers, $5.25 to $5.75; poor to medium, $3.60 to $5.15; stockers and feeders, $2.10 to $4.40.

Hogs—Receipts, 20,000; mixed and butchers', $5.35 to $6; good to choice, heavy, $5.75 to $5.92½; rough, heavy, $5.30 to $5.60; light, $5.50 to $6; bulk of sales, $5.65 to $5.95.

Sheep and Lambs—Receipts, 6000; sheep steady; lambs weak; good to choice wethers, $4.75 to $5.40; fair to choice, mixed, $3.50 to $4.60; native lambs, $4.50 to $7.50.

British Cattle Market.

London, July 21.—Cattle are quoted at 10½c to 12c per lb.; refrigerator beef, 9½c per lb.; sheep, 13c to 14½c per lb.

TORONTO LIVE STOCK.

Receipts of live stock at the city yards were 18 cars, composed of 310 cattle, 38 hogs and 80 sheep and lambs. The cattle were all from the Northwest, 16 carloads having arrived by the C.P.R. from Calgary and other points.

Besides the above there were 4 car loads of Chicago cattle, consigned to Coughlin Bros. that were being fed and watered in transit.

C. Zeagman & Sons report having done a fair trade during the week, having handled 10 loads, six of which were sold on commission, and 4 loads were bought and sold. H. Maybee bought 8 heifers, 900 lbs., at $4 per cwt., less $5; 14 cattle, 1000 lbs. each, at $4.10; 5 cattle, 1150 lbs. each, at $3.80; 3 cattle, 950 lbs., at $3.75.

Junction Live Stock.

Receipts of live stock at the Union Stock Yards since Monday were 12 car loads, composed of 59 cattle, 35 sheep, 517 hogs, 10 calves.

The total receipts for the week at both markets were as follows:

Total Receipts.

	City.	Junction.
Cars	125	110
Cattle	1515	2010
Sheep	2651	137
Hogs	2360	517
Calves	334	36
Horses	5	3

Market Notes.

Messrs. Daniel Black had 6 loads, C.J.S. Reed & John Forrester 6 loads, and W. Hunter 4 loads, all Northwest cattle, which makes up the consignment mentioned above at the city market.

On Monday last the number of cars, as well as cattle at the Junction market were exactly the same as they were on the same day a year ago, that is 98 cars, and 1951 cattle.

A Summer Trip.

All successful people take a vacation. You need a change from everyday occupation. A brief respite among the pine woods, breathing in the pure air of the Highlands of Ontario, is nature's best tonic. There are so many delightful tours that it is hard to enumerate, but they not only embrace charming Muskoka, Lake of Bays, Georgian Bay, Kawartha Lakes, Temagami, the Magnetawan, French River, Lake Simcoe, but also six-day trips to Mackinaw Island, through the 30,000 Island scenery, Duluth, Winnipeg, Portland, Oregon, Exposition, and to the east, the always delightful Thousand Islands, and St. Lawrence tours, historic Quebec, White Mountains, and sea coast resorts, Portland, Old Orchard, St. John, N.B., Halifax, etc. A tourist folder, giving rates, etc., may be had for the asking at City Office, northwest corner King and Yonge-streets.

PILES Dr. Chase's Ointment is a certain and guaranteed cure for each and every form of Itching, Bleeding and protruding piles. See testimonials in the press and ask your neighbors about it. You can use it and get your money back if not satisfied. 60c. at all dealers or EDMANSON, BATES & CO., Toronto.
DR. CHASE'S OINTMENT.

GAVE JAPS A HARD TUSSLE FOUGHT IN THICK FOREST

Battle of Daline Was in Progress Two Days Before Japanese Captured the Guns.

Tokio, July 21.—A special telegram from Otarsu says that the Russians defeated at Daline were about 200, with six field and three machine guns, and, taking the fullest advantage of the topographical character of the district, offered the most desperate resistance.

The Russian positions were hidden among a thick forest, and it was impossible for the Japanese gunners to make a correct observation. The cannonade, however, was opened by the Japanese at 6 o'clock on the morning of July 7, and was kept up until dusk. The Japanese infantry gained ground, closing in on the enemy's line of defence, awaiting an opportunity for an infantry charge. It was nearly two hours past midnight when the enemy's first line of defence, strengthened by barricades and trenches, was taken. This success was vigorously followed up, but it was not until 9 o'clock on the morning of July 9 that the enemy was driven from the second line of his defence, and a victory won, with trophies secured of four field guns and one machine gun.

The nature of the ground exposed the Japanese assailants to a great disadvantage and risk.

It is believed that, owing to the short supplies of ammunition and provisions, the Russians at Sakhalin cannot hold out much longer.

It is officially announced that the Russians that have thus far surrendered at various points of Sakhalin Island number 461, including one colonel and 14 other officers.

Witte in Paris.

Paris, July 21.—M. Witte, accompanied by his wife, several members of his family and a number of officials, making up the party which is on its way to the United States, arrived at the Northern Railroad station at 4 o'clock this afternoon.

IMPOSSIBLE PEACE TERMS.

St. Petersburg, July 21.—The Novoe Vremya to-day devotes a leading article to the alleged peace conditions, as published by The Berlin Tageblatt, and Frankfort Zeitung, dwelling especially on the specification against double-tracking the Siberian Railroad, which, the paper declares, is utterly unacceptable in every way, being equivalent to the political and economic suicide of Russia.

An Important Point.

This is the electrical age, and the commercial prosperity of a country is wrapped up in its ability to acquire light, heat and energy by this means. A few years ago, natural gas was viewed as having the possibilities to create large cities by supplying cheap fuel and energy; but to-day the only recognized medium for these concomitants of the industrial world is electricity, and where it can be got from falls that flow forever, the permanence of the benefit is assured, and the municipality has an asset of determined commercial value to hand down to ages.

The Town of Port Arthur is one of the towns in Ontario, which, in addition to many other advantages, natural and artificial, is within reach of one of the great water powers, the Kakabeka Falls, which is being developed by three of Canada's capitalists—Messrs. Hosmer, Holt and Thompson. Thirty thousand horsepower of electrical energy can be developed from these falls, which will supply cheap energy for the future industrial enterprises of the town.

The blast furnace and cooking ovens, now in course of construction, by which the iron ore from distant mines will be reduced, means a centralization of the iron industry of the north here. Extensive coal docks are being built by an American firm to supply the Northwest with coal. This will greatly add to Port Arthur as a transshipping point. With the construction of the Grand Trunk Pacific Railway, this transhipping business will be greatly increased, as Port Arthur will be the centre for the transhipping of supplies east and west. The dockage and railroad facilities, present and prospective, ensure to Port Arthur the proud position that it holds as the gateway to the golden west. The effect of these industries and the fact that it is now the centre of the lumbering trade of the north-west has had a salutary effect on real estate, which is going up in value steadily. On the outskirts, the most desirable for residences, prices are still low and offer a great opportunity for investment. The Carrick addition, a mile from the post-office, and close to some of the finest residences of Port Arthur's most prominent citizens, has recently been put on the market at a very low figure. It is high and the air salubrious, and promises to be the chief residential part of the town. Lots are selling at a very reasonable prices.

New Batch of Bailiffs.

Among the latest appointments by the Ontario government are these: David Milligan and Edward Lavoie, as bailiffs of the first division court, Carleton-place; J. C. McMillan, as clerk of the fourth division court, Algoma; J. P. Johnston, Sundridge, bailiff of the eighth division court, Parry Sound, and E. A. Reid of Warren, clerk of the sixth division court, Nipissing.

HEADNOISES BOOK FREE

HOW TO STOP THEM.

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