SMALL SAVINGS
LARGE SECURITY

The Depositor of Small sums has the advantage of the unexcelled security afforded by this institution with more than

$23,000,000

of carefully invested funds. We receive sums of one dollar and upwards and allow interest thereon.

—THE—

CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION.

Toronto Street, Toronto.

MARKETS CONTINUE STRONG

Buying at New York Good All Day Friday and Prices Closed at Their Best.

LOCAL STOCKS FIRM AND HIGHER

Advances in All Active Issues Since Wednesday—Quotations, Notes and Gossip.

World Office,
Friday Evening, Oct. 17.

The local market opened much stronger to-day than it closed on Wednesday, the better feeling being in accord with the immediate better outlook at New York. Tightness of money is still a barrier to any active trading, and to-day's business was on a limited scale. C.P.R. sold to the extent of 2500 shares at an advance of nearly 3 points from Wednesday. The increased earnings of the road for the past week were nearly $200,000, and no doubt contributed to the better tone in the stock. Advances were general, and all the active stocks sold at enhanced prices. Twin City brought 1⅝ higher than Wednesday, Dominion Steel ¾ higher, Coal 1⅛ higher, General Electric 4½ and Cable 1 higher. Bank stocks were quiet and steady, with some demand for Dominion at a small advance.

* * *

Trading continues of a limited character at Montreal to-day, but the advances from the low points of Monday were made more conspicuous thru the list. C.P.R. brought 135¾ to 136⅝, Coal 129½ to 132, Dominion Steel 57½ to 58⅛, Toronto Railway 116¼ to 117, Twin City 118 to 119 and N. S. Steel 103 to 104¾.

* * *

At Boston to-day Dominion Coal closed at 130 bid and Dominion Steel 57¾ bid and 58¼ asked.

* * *

R. T. Lawson bulling Sugar.

* * *

Great Western still disturbing rate situation.

* * *

Norfolk dividend will be 1½ per cent. semi-annual, an advance of ½ per cent.

* * *

Copper trade interests bullish on Amalgamated Copper.

* * *

The report of the formation of a close traffic alliance between U. P. and St. Paul is confirmed.

* * *

Joseph says: Big short interest in B. O., C. O., Norfolk and Steels. Buy Canadian Pacific, People's Gas, Metropolitan Traction on moderate recessions. These, with Manhattan, will sell higher presently.

* * *

The directors of the R. & O. Navigation Co. have declared the usual half-yearly dividend of 3 per cent.

* * *

It is announced by Mr. Clergue that plans have been perfected for supplying Detroit with electricity direct from the big power plant he has just completed at the falls of Sault Ste Marie. The plan is to convey the current by means of cables carried on towers 60 feet high. Smaller cities along the route will be supplied.

* * *

Net earnings of Dominion Coal Co. for first six months of 1902 were nearly $1,100,000, upon an output of 1,527,000 tons. Output for September was the largest in the company's history. It is estimated that the company will be able to show net earnings for the fiscal year to end Feb. 28 in excess of $2,500,000, or 12½ per cent. This would leave over and above the guaranteed 8 per cent. dividend a surplus of $900,000.

* * *

London and Paris Exchange, Limited (Parker & Co., Toronto), cable to-day quote:

	£	s.	d.
Marconis	3	0	0
Heidelbergs	0	8	0
Salisbury Districts	1	1	0
Kaffir Consols	2	6	6
Otto Kopje	0	1	0
Randfontein Estates	3	7	0
Prospectors' Mat.	0	8	3
Bell's Transvaal	4	3	9
Oceanas	2	2	6
Henderson's	1	17	6
Transvaal Devels	1	15	0
Langlaagte Star	1	0	0
Robinson Randfontein	1	7	6
Le Rois	2	0	0
Bullocks	1	7	6
Hudson Bay	33	0	0
Johnnies	3	7	0
East Rands	8	17	6
May Consols	4	13	0
Block "B"	1	5	0
Canadian Pacifics	$140		
Union Convertible	111		

Weekly Failures.

Dun's Mercantile Agency reports the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, is as follows:

	Ont.	Que.	M. & N. S.	N. B. & P. E. I.	Man.	B. C.	Total.	Total. 1901
Oct. 17	5	10	..	..	..	2	17	29
Oct. 9	4	5	1	1	..	5	16	29
Oct. 2	7	5	3	4	..	2	21	37
Sept. 25	12	6	2	..	2	2	24	25
Sept. 18	9	7	3	2	2	2	25	26
Sept. 11	6	10	1	1	1	..	19	17
Sept. 4	5	5	2	1	..	2	15	15

Dominion Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, are as follows:

	1902. Oct. 16.	1902. Oct. 9.	1901. Oct. 17.
Montreal	$27,120,839	$15,917,310	
Toronto	14,532,929	18,945,969	11,052,615
Winnipeg	4,142,102	5,047,301	3,241,728
Halifax	1,310,485	1,852,083	1,573,952
Quebec	1,256,088	1,592,486	1,308,763
Ottawa	1,587,289	2,122,286	1,911,881
Hamilton	844,148	1,022,612	828,781
St. John	664,897	1,038,591	829,737
Vancouver	1,002,042	1,232,652	1,025,120
Victoria	561,087	528,218	712,245
London	658,928	867,979	

On Wall Street.

J. G. Beaty, 21 Melinda street, received the following from McIntyre & Marshall: The continued activity and aggressiveness in buying and bidding up stocks to-day was mostly by the Gates following, in continuation of the aggressive attitude which they adopted yesterday. The pace was quickened to-day under the leadership of the soft coal stocks. The aggressiveness of this element in market was the main feature of the trading, and the daring and extensive operations with the market practically just convalescing from the most serious effects it had felt from money stringency in many years, was a matter of general comment, and it was viewed with surprise in most quarters especially in banking circles. The advantage of sentimental influence of practical official end of coal strike and slightly easier money conditions, coming on top of a practically sold-out and oversold market, with the settlement of L. and N. deal, supplying them with a very large amount of ready cash, made it a rather easy matter for this contingent to bid up prices. There was, moreover, the sentimental influence of treasury purchase of over $15,000,000 of government bonds at about 138⅝, which will throw about $20,000 new government money into circulation.

Foreign Exchange.

Messrs. Glazebrook & Becher, exchange brokers, Traders Bank Building (Tel. 1601), to-day report closing exchange rates as follows:

	Between Banks Buyers.	Between Banks Sellers.	Counter.
N.Y. Funds	3-64 dis	1-64 dis	1-8 to 1-4
Mont'l Funds	15c dis	5c dis	1-8 to 1-4
60 days sight	8 1-2	8 7-32	8 13-16 to 8 15-16
Demand Stg	9 3-16	9 1-4	9 1-2 to 9 5-8
Cable Trans	9 5-16	9 3-8	9 5-8 to 9 3-4

—Rates in New York—

	Posted.	Actual.
Sterling, demand	4.86½	4.85⅝ to ....
Sterling, 60 days	4.83½	4.82⅝ to ....

Price of Silver.

Bar silver in London, 23 5-16d per ounce. Bar silver in New York, 59⅝c per ounce. Mexican dollars, 46c.

Money Markets.

The Bank of England discount rate is 4 per cent.; money, 1½ to 2 per cent. The rate of discount in the open market for short bills, 3 to 3¼ per cent., and for three months' bills, 3¼ to 3 5-16 per cent. Local money, 6 per cent. Call money at New York, 5 to 7 per cent. Last loan, 5 per cent.

Toronto Stocks.

	Oct. 15. Last Quo. Ask.	Bid.	Oct. 17. Last Quo. Ask.	Bid.
Montreal	258	...	...	...
Ontario	131	133	130	...
Toronto	243	250	...	...
Merchants	164	161	164	161
Commerce	162	160	162	160
Imperial	...	235½	...	236
Dominion	240	238¼	...	240½
Standard	240	...	...	245
Hamilton	...	232⅝	235	234
Nova Scotia	250	...	...	250
Ottawa	222	218	222	...
Traders	...	126	...	125½
Brit. America	...	95	100	95
West. Assurance	...	93	...	93
Imperial Life	...	149	...	149
Nat. Trust	...	136	...	135½
Tor. Gen. Trusts	168	...	168	...
Can. Gas., xd	...	210	...	210
Ont. & Qu'Appelle	...	85	...	85
Can. N.W.L., pf.	100	99	100	98
do., com.	...	...	...	...
C. P. R. Stock	135⅝	133½	136¼	136
do., new	133½	133¼	...	...
Can. Life	...	...	...	154
Tor. Gen. Elec.	...	151	...	203
Can. Gen. Elec.	...	197	...	...
do., pref.	...	...	...	...
London Electric	102	98	...	...
Com. Cable	...	175	...	179¾
Dom. Telegraph	...	120	...	...
Bell Telephone	...	...	...	102¼
Richelieu	...	99	...	127
Niagara Nav	...	127	...	145
Northern Nav.	...	143	150	...
St. Law. Nav.	...	...	...	117¼
Toronto Ry.	...	116¼	...	...
London St. Ry.	...	...	...	118⅝
Twin City	117½	117	119	...
do., new	...	...	...	...
Winnipeg St. Ry.	...	165	...	165
São Paulo	95	92	...	95⅝
Toledo Ry.	...	...	...	...
Luxfer-Prism, pref.	...	...	...	...
Carter Crume, pf.	...	102	...	102
Dunlop Tire, pref.	...	105	...	105
W. A. Rogers, pf.	...	101½	...	101
B. C. Packers (A)	100	98	100	98
do. (B)	100	97½	100	97
Can. Salt	...	55⅝	...	58¼
Brit. Canadian	...	...	...	...
Can. Landed	108	106	...	89
Can. Perm	...	...	...	...
Can. S. & L.	...	120	...	120
Cent. Can. Loan	...	135	...	135
Dom. S. & L.	...	70	...	70
Ham. Provident	121	119	121	119
Huron & Erie	...	182	...	182
Imp. L. & I.	70	...	...	...
Landed B. & L.	...	120	...	120
London & Canada	95	...	93	...
Manitoba Loan	...	70	...	70
Toronto Mortgage	...	...	...	...
London Loan	...	112	...	112
Ont. L. & D.	...	122	...	122
People's Loan	...	...	...	...
Real Estate	...	...	...	...
Tor. S. & L.	...	...	...	127

Morning sales: Dominion, 4 at 240; Imperial, 3 at 236; Traders, 10 at 126; Gas, 50 at 211; Toronto Electric, 25 at 153, 75 at 154; Can. Gen. Electric, 10 at 200⅛, 5 at 200¼, 10 at 202, 15 at 204; Cable, 50 at 176, 2 at 175; Northern Navigation, 10 at 145; Toronto Ry., 100 at 116¾, 50 at 117; C.P.R., 175 at 135¾, 50 at 135⅞, 255 at 136, 150 at 136⅛, 25 at 135⅞, 100 at 135¾, 150 at 135⅞, 35 at 135¾, 400 at 136, 15 new at 135⅞, 50 new at 135⅝; Sao Paulo, 5 at 93; Twin City, 25 at 117½, 50 at 118, 50 at 118½, 175 at 118⅝, 200 at 118½; Dom. Steel, 25 at 58¼, 150 at 58⅝, 225 at 58½; Dom. Coal, 50 at 131, 75 at 131¼, 100 at 131; Nova Scotia Steel, 11 at 105½, 150 at 106; Superior, 75 at 23; War Eagle, 1000 at 20.

Afternoon sales: Dominion Bank, 73 at 240, 90 at 240½, 20 at 240¼; Toronto Electric, 25 at 154; General Electric, 10 at 203; Cable, 33 at 177, 50 at 178, 100 at 180; Twin City, 25 at 118⅝, 165 at 118½, 75 at 118⅝; Sao Paulo, 10 at 95; Toronto Ry., 25 at 117½; C.P.R., 150 at 136⅛, 25 at 136, 150 at 136⅛, 1025 at 136¼; Dominion Steel, 10 at 58, 25 at 58½; do., bonds, $2000 at 90; Canada Permanent, 15 at 120; Dominion Coal, 25 at 131½, 10 at 133; N. S. Steel, 80 at 105¼, 25 at 105¼.

Montreal Stocks.

Montreal, Oct. 17.—Closing quotations to-day:

	Asked.	Bid.
C. P. R.	136⅝	136¼
do., new	132¼	135
Toledo Railway	35½	35¼
Toronto Railway	118	116¾
Montreal Railway, xd	280	275½
Detroit Railway	87¼	87
Duluth Railway	25	18
Halifax Railway	110	100
Winnipeg Railway	...	119
Twin City	119½	...
Dominion Steel	58¼	58
do., pref	98	97½
Richelieu	104½	102½
Cable	180	177¾
Bell Telephone	103¾	102
Montreal L., H. & P.	...	...
Montreal Telegraph	170	164
Nova Scotia Steel	107	105⅝
Ogilvie, pref	138	132
Dominion Coal	131½	131¼
Laurentide Pulp	100	95
Montreal Cotton	...	...
Dominion Cotton	60	55
Colored Cotton	...	...
Merchants' Cotton	...	...
North Star	...	...
B. C. Packers' (A)	102	...
Bank of Toronto	130	120
Union	...	160
Merchants' Bank	...	...
Commerce	140	135
Hochelaga	90	89½
Dominion Steel Bonds	120	117½
Ogilvie bonds	...	105¼
Montreal Railway bonds	...	...
Molsons Bank	216	...
Montreal	...	250
War Eagle	...	...

Morning sales: C. P. R., 25 at 135¾, 100 at 135⅞, 500 at 136, 425 at 136¼, 150 at 136, 7 at 136½, 100 at 135⅞, 175 at 136, 200 at 136¼; do., new, 100 at 135¾, 100 at 136¼; do., 50 at 136; Dominion Coal, 175 at 130½, 25 at 130, 25 at 131, 150 at 132; Com. Cable, 291 at 175, 25 at 175½; Montreal Bank, 2 at 261; Hochelaga Bank, 7 at 237; Dominion Steel, 250 at 58, 350 at 57½, 150 at 58, 50 at 57½, 50 at 57¾, 225 at 58¼, 110 at 57, 50 at 58⅛, 25 at 58, 50 at 58¼, 50 at 58; Toledo Railway, 25 at 36; Montreal Power, 150 at 97; Toronto Railway, 25 at 116¾, 20 at 117; Richelieu, 50 at 103½; Detroit, 75 at 86½, 25 at 86¾, 50 at 86½, 100 at 86¾, 150 at 87, 25 at 87¼, 50 at 87⅝; Twin City, 80 at 118; Nova Scotia Steel, 50 at 103; Dominion Steel, pref., 50 at 97; bond, $2000 at 89½. Nova Scotia Steel, bonds, $9000 at 110.

Afternoon sales: C.P.R., 25 at 135⅞, 50 at 136, 50 at 136⅛, 25 at 136¼, 25 at 136⅜, 75 at 136¼; Dominion Coal, 50 at 132; N.S. Steel, 50 at 104¾; Dom. Steel, 100 at 57¾, 175 at 58; Twin City, 125 at 119; Detroit Railway, 75 at 87; Dominion Steel, pref., 58 at 97½, 50 at 97⅞, 75 at 98; Toronto Railway, 25 at 116½; Montreal Power, 25 at 97; Toledo Railway, 25 at 35¾, 25 at 23½; Cable, 36 at 176½, 25 at 177; Molsons Bank, 50 at 215.

New York Stocks.

A. J. Wright & Co., Canada Life Building, report the following fluctuations in New York stocks to-day, with total sales:

	Open.	High.	Low.	Close.
Trunk Lines and Grangers—				
Balt. and Ohio	107	109⅞	106⅞	109⅞
Can. Southern	84	86¼	84	86¼
C. C. C.	102	102	101¾	101¾
Chi. and Alton	37¾	38	37¼	37⅞
Chi. Gt. Western	31	31½	30⅞	31½
Duluth, S.S. and A	20⅛	20⅛	19¾	19¾
do., pref	39	39¼	39	39
Erie	39¾	39⅞	39⅝	39⅞
do., 1st pref	68	68⅜	67¾	68¼
do., 2nd pref	53	53¾	53	53¾
Great North, pf.	192	...	...	...
Ill. Central	150¾	152½	150¾	152½
Iowa Central	45½	46	45½	46
M. and St. Louis	109¾	111	109¾	111
Northwestern	255	257	255	256½
N. Y. Central	156⅞	158¾	156¼	158¾
Rock Island	200	200½	200	200¼
Sault Ste. Marie	77¾	80	77¾	80
do., pref	127	131	127	130½
St. Paul	156⅝	164¼	156¼	163¾
Wabash, pref	49¾	50½	49¾	50½
do., B bonds	82¾	83½	82¾	83½
Wis. Central	27¾	28	27⅝	28
Pacifics and Southerns—				
Atchison	89½	91	89½	90⅞
do., pref	101¼	101½	101	101½
do., adj	96½	96½	96¼	96¼
Can. Pacific	136	136⅜	135¾	136⅜
Col. and Southern	33⅞	34½	32⅝	33⅞
Col. South., pf	49	50½	49	49½
Denver, pref	92¼	92¼	92	92¼
Kan. and Texas	31	31½	30⅞	31½
do., pref	62	63½	62	63
Louis. and Nash	139¼	140	139¼	140
Mex. Central	26⅛	26¼	26⅛	26¼
Mex. National	19¼	19½	19¼	19½
Miss. Pacific	110½	113	110½	112⅝
San. Francisco	76⅞	77½	76¾	76¾
do., 2nd pref	72¾	74½	73¾	74
Southern Pacific	73¾	74¼	73	74⅛
Southern Ry	38½	38¾	38¼	38¾
do., pref	96¾	96¾	96⅝	96⅝
St. L. and Sw., pf.	67	70¾	67	70¾
Texas Pacific	44½	45⅝	44½	45¼
Union Pacific	106¼	107	106¼	107
do., pref	91	...	...	...
do., 4's	109⅞	110⅛	109¾	110
Coalers—				
Ches. and Ohio	53¼	54⅜	52½	53¾
Col. F. and I.	83⅜	85	83½	84¼
Del. and Hudson	172⅞	173	172½	172⅞
Del. and Lacka	264	...	...	...
Hocking Valley	97½	98½	97¼	98
do., pref	92¼	92½	92¼	92⅜
Jersey Central	174	176	174	176
Norfolk and West.	79¾	80¾	78⅞	79¾
Ont. and West	34¾	34¾	34¼	34½
Penn. Central	164¾	166¾	164	166¼
Reading	79	70½	69¾	69¾
do., 1st pref	88	...	...	...
do., 2nd pf	79	79	78½	78½
Tenn. C. and I.	66⅛	67½	66	66½
Industrials, Tractions, etc.—				
Amal. Copper	65¾	66¼	65⅝	65⅝
Anaconda	98½	...	...	...
Am. C. O.	51	51	50	50
Am. Sugar Tr	125¼	126	125	125⅜
Brook. R. T.	63½	64⅜	63½	64¼
Car Foundry	35⅞	35⅞	35⅝	35¾
Con. Gas	221⅞	221⅞	221	221½
Gen. Electric	185½	187	185½	187
Int. Paper	19¾	20⅛	19¾	20⅛
Lead	29	30¼	29	30
Leather	14¾	14⅞	14⅝	14⅝
do., pref	90¾	91	90⅞	91
Locomotive	30¼	30¾	30¼	30¾
Manhattan	132¾	136½	135½	135⅞
Met. Traction	141¾	142½	141¾	142½
People's Gas	103⅞	105	103¾	104⅞
Republic Steel	21⅞	22⅜	21⅞	22¼
do., pref	78¾	79⅝	78¾	79
Tenn. Coal	118½	118¾	118¼	118¾
U. S. Steel	40⅝	41¼	40½	41¼
do., pref	90¼	90⅞	90¼	90¾
West. Union	92¼	92½	92⅛	92½
Sloss	62	63	62	63
Pacific Coast, 1¾	77	...	...	...
Money	7	7	5	...

Sales at noon, 537,000; total sales, 1,071,200 shares.

London Stocks.

	Oct. 16. Last Quo.	Oct. 17. Last Quo.
Consols, money	93 1-16	93 1-16
Consols, account	93⅛	93 3-16
Atchison	91⅝	92⅜
do., pref	103½	104¼
Baltimore & Ohio	108½	112
Anaconda	5	5¼
Chesapeake & Ohio	52	55¼
St. Paul	194½	195½
D. R. G.	45¾	46⅞
do., pref	93½	95
Chicago Gt. Western	31	32¼
C. P. R.	...	140¼
Erie	40⅝	40½
do., 1st pref	70	70¼
do., 2nd pref	55	55½
Illinois Central	151½	155
Louisville and Nashville	141½	144
Kansas & Texas	31¼	31½
do., pref	69	69½
New York Central	158½	160½
Norfolk and Western	77¼	81⅞
do., pref	93	85½
Pennsylvania	83¾	84¼
Ontario and Western	35½	35½
Southern Pacific	74⅛	75¼
Southern Railway	39	39⅞
do., pref	98½	97
Union Pacific	108⅝	108⅞
do., pref	93	93
United States Steel	41⅛	41¾
do., pref., xd	90¼	91¼
Wabash	35	38¼
do., pref	50½	51½
Reading	36	36¼
do., 1st pref	44¾	45½
do., 2nd pref	39¾	40½

Standard Stock & Mining Exchange

	Oct. 15. Last Quo. Ask.	Bid.	Oct. 17. Last Quo. Ask.	Bid.
Black Tail	10½	9	10½	8½
Brandon & G. C.	5	...	5	...
Can. G. F. S.	4¼	3	4¼	3¼
Cariboo (McK.)	21½	20	21	19½
Carboo Hyd	90	...	90	...
Centre Star	41	38	40½	38
California	...	...	...	...
Deer Trail	2	...	2	...
Dom. Con	5¼	4¼	5½	4
Fairview Corp.	7½	...	8	6¾
Golden Star	...	...	...	...
Giant	5	3	5	3
Granby Smelter	290	250	290	250
Hammond Reef	...	...	...	...
Iron Mask	10	6	10	6
Lone Pine	5½	4	5½	4
Morning Glory	3	...	3	...
Morrison (ass.)	3	...	3	...
Mountain Lion	17¾	14	18	14
North Star	19½	18	20	18
Olive	...	...	...	...
Payne	16½	14	18	14
Rambler Cariboo	75	60	75	60
Republic	8½	7	8½	7
Sullivan	10	6	8	6
St. Eugene	45	35	45	35
Virtue	10	8	10	8
War Eagle Con	20	18	20	18
White Bear	3⅝	3¼	3½	3¼
Winnipeg	4	...	4	...
Wonderful	4	...	4	...
C. P. R., xd	134	133½	136	135½
Duluth, com	...	...	20	19
do., pref	...	...	...	77⅝
Soo Ry., com	74	73¼	78	128½
do., pref	...	...	129	...
Lake Superior, com	23½	22	24	22
Toronto Ry., xd	117	116¼	117½	...
Twin City	116¾	115½	118½	118
Crow's Nest Coal	510	485	510	483
Dom. Coal, com., xd	128	...	131½	131
Dom. Iron & S., com	54½	53¾	59	58½
do., pref	97	95	96½	95½
Nova S. S., com	104	101	106	105
do., pref	...	...	...	...
Rich. & Ont	102	100	101	100
Tor. Gen. Elec	...	...	154	153
Can. Gen. Elec	200	198	204¾	203¾

Sales: C.P.R., 10, 50 at 136¼, 50, 25 at 136, 25 at 136¾, 100 at 136, 30 at 135¾, 25, Dec. 8.44c, Jan. 8.51c, Feb. 8.31c, March 8.32c, May 8.33c.

Cotton—Futures closed quiet and steady: Oct. 8.35c, Nov. 8.37c, Dec. 8.48c, Jan. 8.55c, Feb. 8.35c, March 8.36c, April 8.39c, May 8.37c, June 8.39c, July 8.38c.

Cotton—Spot closed dull: middling, uplands, 8.70c; middling, gulf, 8.95c. Sales, 1031 bales.

Price of Oil.

Pittsburg, Oct. 17.—Oil closed at $1.80.

Liverpool, Oct. 17.—Cotton seed oil, Hull refined, spot dull, 22s 6d.

No person should go from home without a bottle of Dr. J. D. Kellogg's Dysentery Cordial in their possession, as change of water, cooking, climate, etc., frequently brings on summer complaint, and there is nothing like being ready with a sure remedy at hand, which oftentimes saves great suffering, and frequently valuable lives. This cordial has gained for itself a widespread reputation for affording prompt relief from all summer complaints.

Crops a Failure.

Ottawa, Oct. 17.—Reports say that the crops in Norway and Sweden are a total failure and that grain and breadstuffs will be needed there.

4%

Per annum, payable half-yearly, is allowed on all sums of $500 and upwards placed with this Company for investment from one to five years.

National Trust Co. Limited,

22 King St. E., Toronto.

Capital - - $1,000,000
Reserve - - 280,000

WM. A. LEE & SON
Real Estate, Insurance and Financial Agents,
STOCK AND GRAIN BROKERS.
Private Wires to New York and Chicago
MONEY TO LOAN
At lowest rates on Real Estate security
General Agents
WESTERN Fire and Marine Assurance Co.
MANCHESTER Fire Assurance Co.
NATIONAL Fire Assurance Co.
CANADA Accident and Plate Glass Co.
LLOYDS Plate Glass Insurance Co.
ONTARIO Accident Insurance Co.
LONDON Guarantee and Accident Co.
OFFICES—14 Victoria Street. Phones Main 592 and 2075.

The North British Canadian Investment Company
Has some desirable residences to sell in various parts of the city, also vacant lots on some of the best streets. For further particulars enquire of
J. L. SCARTH,
Room 18, York Chambers, Toronto St.

E. R. C. CLARKSON
ASSIGNEE,
Ontario Bank Chambers,
Scott Street, Toronto.
Established 1864. 246

DISTANCE FROM A STOCKBROKING HOUSE
Prevents many from operating with success. They are unable to take advantage of immediate market fluctuations. We have made arrangements for the opening of accounts with country customers, which will be under our own immediate observation, giving them the advantage of our experience and special facilities. This method of trading for quick turns eliminates the possibility of severe losses, while it insures the continuance of a steady income.
FULL PARTICULARS ON APPLICATION.
Our new publication, "Principles of Stock Speculation," and invaluable manual for everyone operating or intending to operate on the Stock Exchange, mailed on receipt of 10c. Special Letters on leading securities, and Daily Market Letter, indicating probable market movements, mailed free on request.
JOHN D. EDWARDS & CO.
STOCK BROKERS,
14 Richmond St. East, Toronto.
References: The Mercantile Agencies.

QUEEN CITY LAMPS
Great light. Will sell at sight.
Wholesale Only.
THE QUEEN CITY OIL CO. SAMUEL ROGERS PRES. TORONTO. 246

Money to Loan at Low Rate of Interest
on City, Suburban or Farm Property.
For full particulars apply to
A. M. Campbell
12 Richmond St. East. Tel. Main 2351.

OIL—SMELTER—MINES
Butchart & Watson
CONFEDERATION LIFE BUILDING, YONGE AND RICHMOND STREETS
BRANCH MANAGERS
Toronto, Detroit, Winnipeg
Douglas, Lacey & Co.
Stocks paying 8% to 12%. Original investments secured and guaranteed.

CHARTERED BANKS.
THE SOVEREIGN BANK OF CANADA
Head Office: - Toronto
Manning Arcade.
PRESIDENT H. S. HOLT | GEN. MANAGER D. M. STEWART
Savings accounts opened.
Deposit receipts issued.
Interest allowed and credited twice a year.
Clean bank notes only issued.
General banking business. 246

Dominion Bank
Notice is hereby given that a dividend of 2½ per cent. upon the Capital Stock of this institution has been declared for the current quarter—being at the rate of 10 per cent. per annum, and that the same will be payable at the banking house in this city on and after Saturday, the first day of November next.
The Transfer Books will be closed from the 21st to the 31st October next, both days inclusive.
By order of the Board.
T. G. BROUGH,
General Manager.
246 Toronto, 24th Sept., 1902.

BANK OF MONTREAL
Notice is hereby given that a Dividend of 5 per cent. upon the paid-up Capital Stock of this Institution has been declared for the current half-year, and that the same will be payable at its Banking House in this city, and at its Branches, on and after Monday, the 1st day of December next.
The Transfer Books will be closed from the 16th to the 30th of November next, both days inclusive.
By order of the Board.
E. S. CLOUSTON,
General Manager.
Montreal, 14th October, 1902. 46

McINTYRE & MARSHALL
MEMBERS
New York Stock Exchange,
New York Produce Exchange,
New York Cotton Exchange,
Chicago Board of Trade.
Represented in Toronto by
SPADER & PERKINS,
Members New York Stock Exchange and Chicago Board of Trade
J. G. BEATY, Manager.
21 MELINDA ST.

Samuel Nesbitt
Investment Broker and Company Promoter.
9 TORONTO STREET, - TORONTO.

MONEY TO LOAN ON STOCKS
Bonds and Debentures on convenient terms.
Interest Allowed on Deposits.
THE HOME SAVINGS AND LOAN CO., LIMITED
78 Church Street. ed7

FERGUSSON & BLAIKIE
STOCKS AND BONDS
23 Toronto Street, Phone:
TORONTO. Main 1352

BONDS
First-class Municipal Government Bonds. Send for list
H. O'HARA & CO.
30 Toronto Street, Toronto. 246

F. K. GALE & CO.
STOCKS, BONDS, COTTON AND GRAIN
Cor. King and Yonge Sts.
Telephone Nos. M. 3613 and M 3614.

W. G. JAFFRAY. D. S. CASSELS.
(Member Toronto Stock Exchange.)
JAFFRAY & CASSELS
STOCK BROKERS.
Orders promptly executed on all leading exchanges.
15 JORDAN ST. - - - Phone Main 72

STOCKS BOUGHT & SOLD
On the exchanges of Toronto, Montreal, New York and London.
John Stark & Co.
26 TORONTO ST.
TORONTO.
246

A. E. AMES & CO.
BANKERS,
18 KING STREET EAST, TORONTO
A. E. AMES A. E. WALLACE
E. D. FRASER H. R. TUDHOPE
INVESTMENT SECURITIES
Four per cent. interest allowed on deposits. Government and Municipal Bonds Bought and Sold.
Transact a General Financial Business.

OSLER & HAMMOND
Stock Brokers and Financial Agents
18 King St. West, Toronto.
Dealers in Debentures, Stocks on London, Eng., New York, Montreal and Toronto Exchange bought and sold on commission.
E. B. OSLER. R. A. SMITH.
H. C. HAMMOND. F. G. OSLER

G. A. CASE
(Member Toronto Stock Exchange)
STOCK BROKER
Dealer in Stocks and Bonds on London Eng., New York, Boston and Montreal Exchanges.
20 KING STREET EAST
TORONTO.

We have for sale a small block of Stock in a first-class Industrial Company paying dividends at rate of 10% per annum.
The J. F. McLaughlin Co., Limited.

BUCHANAN & JONES,
STOCK BROKERS
INSURANCE and Financial Agents
Tel. 1245. 27 Jordan St., Toronto.
Orders executed on the New York, Chicago, Montreal and Toronto Exchanges. Mining stocks bought and sold on commission. 246

F. ASA HALL,
12 YONGE STREET ARCADE, T