WHEAT MARKET RULED WEAK

Owing to Disappointing Cables and Liquidation By Longs.

Trading in Corn Rather Light—Oats Ruled Steady, With Small Trade—Provisions Are Active—Local Live Stock—Latest Commercial News.

Friday Evening, Oct. 6.

Wheat closed lower to-day in Chicago, December option opened at 73⅜c and closed at 72½c. May opened at 76¼c, closed at 75½c.

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Liverpool wheat futures to-day closed ½d higher than yesterday.

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Wheat receipts at Minneapolis and Duluth to-day were 1014 cars, against 869 a week ago and 1010 a year ago. Car lots at Chicago were: Wheat 140, corn 546, and oats 261.

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Receipts at Liverpool during the past three days were: Wheat, 379,000 centals, including 191,000 centals of American; corn, 303,000 centals of American.

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Duluth stocks of wheat likely to increase 700,000 bushels this week. Minneapolis should increase about 1,250,000 bushels.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	Nov.	Dec.	May.
Chicago	..$....	$....	$0 72½	$0 75½
New York	....	....	0 77⅛	0 80
Milwaukee	0 72¾	....	....	....
St. Louis	0 71¾	0 73	0 73¼	0 77¼
Toledo	....	0 71¼	0 74¼	0 78⅛
Detroit, red	0 72⅝	....	0 74¾	0 78¾
Detroit, white	....	....	0 71	....
Duluth, No. 1 Northern	0 69¼	....	0 69½	0 72⅞
Duluth, No. 1 hard	0 71¼	....	....	....
Minneapolis	0 68¾	....	0 69	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.70 to $3.80; straight rollers, $3.40 to $3.50; Hungarian patents, $4; Manitoba bakers', $3.70 all on track at Toronto.

Wheat—Ontario, red and white, 67c north and west; goose, 71c north and west; No. 1 Manitoba hard, 80½c, Toronto, and No. 1 Northern at 77½c.

Oats—White oats quoted at 26c west.

Rye—Quoted at 54c north and west.

Barley—Quoted at 42c for No. 2 west; feed barley, 35c to 36c.

Bran—City mills sell bran at $13 and shorts at $16 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c east.

Corn—Canadian, 36c west, and American 40c on track here.

Oatmeal—Quoted at $3.40 by the bag and $3.60 by the barrel, on track at Toronto, in car lots.

Peas—At 59c to 60c north and west for immediate shipment.

TORONTO FRUIT MARKET.

Receipts of fruit were not large, peaches are becoming scarce, and grapes were not so plentiful. Prices steady, but firm, with trade dull.

Peaches sold at 75c to $1 for Crawfords; common, 40c to 60c per basket; plums, 65c to 75c; pears, 50c to 75c for Bartletts and 25c to 35c for common; tomatoes, 17½c to 25c; egg plant, 25c to 50c basket; grapes, 15c to 35c per basket, according to quality; apples, 15c to 25c per basket, and $1.50 to $2.25 per barrel; muskmelons, 20c per basket; medium cases, 40c to 75c, and large cases $1.50 to $1.75; crab apples plentiful at 25c to 30c; Spanish onions, $1.10 to $1.25 per crate; mushrooms, $1 per 10-quart basket.

ST. LAWRENCE MARKET.

Receipts of farm produce were light—3300 bushels of grain, 10 loads of hay, with a few lots of dressed hogs.

Wheat steady; 1300 bushels sold as follows: White, 100 bushels at 69½c to 70c; goose, 1200 bushels at 75c.

Barley firmer; 1800 bushels sold at 47c to 49½c.

Oats firmer; 200 bushels sold at 31c to 31½c.

Hay scarce and firmer at $11 to $13 per ton.

Straw, none offered.

Dressed Hogs—Prices unchanged at $5.90 to $6.15 per cwt.

Grain—		
Wheat, white, bush.	$0 69½	to $0 70
" red, bush.	0 70	....
" fife, bush.	0 68	....
" goose, bush.	0 75	....
Barley, bush.	0 47	0 49½
Peas, bush.	0 62	....
Oats, bush.	0 31	0 31½
Rye, bush.	0 55½	....
Buckwheat, bush	0 55	....
Seeds—		
Red clover, per bush.	$4 00	to $4 50
Alsike, choice to fancy	6 25	7 00
Alsike, good No. 2	5 00	5 75
White clover, per bush.	7 00	8 00
Timothy seed, per bush.	1 00	1 25
Timothy seed, flailed	1 50	1 65
Hay and Straw—		
Hay, per ton	$11 00	to $13 00
Straw, sheaf, per ton	7 50	8 50
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 20	to $0 25
Eggs, new-laid	0 18	0 20
Poultry—		
Chickens, per pair	$0 40	to $0 65
Turkeys, per lb.	0 10	0 12½
Ducks, per pair	0 50	0 60
Geese, per lb.	0 06	0 08
Fresh Meat—		
Beef, forequarters, cwt.	$4 00	to $5 00
Beef, hindquarters, cwt.	7 00	8 00
Lamb, per lb.	0 06½	0 07½
Mutton, carcase, per lb.	0 05	0 06
Veal, carcase, per cwt.	7 50	8 50
Hogs, dressed, light	5 90	6 15
Fruit and Vegetables—		
Apples, per bbl.	1 00	2 00
Potatoes, per bag	0 50	0 60
Cabbage, per dozen	$0 30	to $0 40
Onions, per bag	0 90	1 00
Beets, per bushel	0 30	0 40
Celery, per dozen	0 30	0 50
Turnips, per bag	0 30	0 40

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$8 25	to $8 75
Straw, baled, car lots, per ton	4 00	4 50
Potatoes, car lots, per bag	0 40	....
Butter, choice, tubs	0 17	0 18
" medium, tubs	0 13	0 14
" dairy, lb. rolls	0 18	0 19
" creamery, lb. rolls	0 23	0 24
" creamery, boxes	0 20	0 22
Eggs, choice, new-laid	0 14	0 15
Honey, per lb.	0 09	0 10
Turkeys, per lb.	0 09	0 10
Geese, per lb.	0 05	0 07
Ducks, per pair	0 60	0 75
Chickens, per pair	0 40	0 60

Hides and Wool.

Price list revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 08½	to $....
" No. 1 green steers	0 09	....
" No. 2 green steers	0 08	....
" No. 2 green	0 07½	....
" No. 3 green	0 06½	....
" cured	0 08½	0 09
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Lambskins, fresh	0 60	0 70
Pelts, fresh	0 60	0 70
Wool, fleece	0 14	0 15
Wool, unwashed, fleece	0 08	0 08½
Wool, pulled, super	0 15	0 16½
Tallow, rough	0 01½	0 03
Tallow, rendered	0 03	0 04

British Markets.

Liverpool, Oct. 6.—(12.30.)—Wheat, Nor., spring, 6s 4½d; No. 1 Cal., 6s 4d; red winter, 6s 1½d; corn, new, 3s 8¾d; old, 8¾d; peas, 5s 11d; pork, prime western mess, 52s 6d; lard, prime western, 28s 9d; American, refined, 30s 9d; tallow, Australian, 27s 6d; American, good to fine, 26s 6d; bacon, long clear, light, 35s 6d; heavy, 34s 6d; short clear, heavy, 33s; cheese, colored, 56s; white, 54s 6d; wheat firm; corn firm.

Liverpool—Open—Spot wheat firm; California, 6s 3½d to 6s 4d; red winter, 6s 1½d; Northern spring, 6s 4½d. Futures steady; Dec. 6s 2d, March 6s 3½d, May 6s 4½d. Spot corn firm, 3s 8¾d. Futures steady; Oct. 3s 8½d, Nov. 3s 7¾d, Dec. 3s 7½d, Jan. 3s 6¾d, Feb. 3s 5¼d. Flour, 20s.

Liverpool—Close—Spot wheat steady; red winter, 6s 1d; Northern spring, 6s 4d. Futures quiet; Dec. 6s 2d, March 6s 3½d, May 6s 3¾d; spot corn firm, 3s 9d. Futures steady; Oct. 3s 8¾d, Nov. 3s 8¼d, Dec. 3s 8d, Jan. 3s 6½d, Feb. 3s 5¾d, March 3s 5½d. Flour, 20s.

London—Open—Wheat off coast buyers indifferent; on passage firm, but not active. English country markets firm. Corn off coast nothing doing; on passage firm but not active. Danubian shipments are: Wheat, 14,000 qrs.; corn, 8000 qrs. Argentine wheat shipments, 96,000 qrs. to the United Kingdom and 72,000 qrs. to the Continent; corn, 28,000 qrs. to the United Kingdom, and 46,000 qrs. to the Continent.

Paris—Wheat, Oct. 18f 95c; Jan. and April 19f 90c. Flour, Oct. 24f 70c, Jan. and April 25f 85c. French country markets dull.

London—Close—Maize, spot quotations, Gal., Fox, Bess., 19s; American, mixed, 18s. Flour, spot quotations, Minn., 25s 6d; Ant. wheat, spot steady, quotations No. 2 R.W. 16⅞d.

Paris—Wheat, tone steady; Oct. 19f, Jan. and April 20f. Flour, tone steady; Oct. 24f 75c, Jan. and April 26f.

Chicago Markets.

McIntyre & Wardwell report the following fluctuations on the Chicago Board of Trade to-day:

	Open	High	Low	Close
Wheat—Dec.	73⅝	73⅝	72½	72⅝
" —May	76¼	76⅝	75⅝	75½
Corn—Dec.	30¼	30¼	30	30½
" —May	31¼	31⅝	31½	31¼
Oats—Dec.	22⅞	23	22⅝	22⅞
" —May	24⅝	24⅝	24¼	24¼
Pork—Dec.	8 25	8 30	8 25	8.35
Lard—Dec.	5 42	5 45	5 40	5 42
Ribs—Dec.	4 97	....	....	....

Cheese Markets.

Ottawa, Ont., Oct. 6.—Cheese took a lean ahead on the Ottawa Cheese Board to-day. The bidding started at 11 cents, but climbed leisurly to 11½ for white cheese and 11⅝ for colored. This was the price at which it sold. The boarding amounted to 2197 white and 574 colored, a total of 2271. Of this Lovell & Christmas of Montreal secured 1000; Alexander & Co., 160, and the Ottawa Cold Storage Co., 220. Hodgson Bros. and Grant & Co. of Montreal dropped out of the race when it went above 11 5-16c. The salesmen did not seem to be overly anxious to sell even at 11⅝c, which is considered away up for this season. Some of them, of course, sold on the curb for perhaps an advance on this price. Selling on the curb is against the rules of the board, but the officials of the board have found it difficult to find out who does the trade.

Brantford, Ont., Oct. 6.—At the cheese market to-day, 2071 boxes cheese were offered, of which 1920 boxes were sold, viz., 800 at 11⅜c, 120 at 11 7-16c and 100 at 11½c. Next market Friday, Oct. 20th.

Iroquois, Ont., Oct. 6.—Offerings on the board here to-day were: 957 colored and 50 white cheese; four buyers were present. The best price offered on the board for both white and colored was 11⅜c, but salesmen declined to accept that figure. After the close, 11½c was offered, at which price practically all sold.

Perth, Ont., Oct. 6.—There were only 1100 boxes of cheese on the market here to-day, all white and September make. Fowler bought 600 boxes, and the remaining 500 boxes between Bissell, Webster and Scott. The price paid was 11¾c.

South Finch, Ont., Oct. 6.—Regular meeting of Cheese Board. Buyers present: C. H. Wood, Birdsell, Pruner, Logan. Number of cheese boarded, 2161, 1379 white, balance colored. Price offered on board 11⅜c for white and 11½c for colored.

New York Markets.

New York, Oct. 6.—Flour—Receipts 23,061 barrels; sales 3100 packages; state and western shade easier on wheat's reaction, but still hold at old prices. Rye flour quiet; good to fair, $3.20 to $3.30; choice fancy, $3.35 to $3.70. Wheat—Receipts 287,375 bushels; sales 575,000 bushels. Options weakened this morning by unsatisfactory cables, higher consols, liquidation and large Argentine shipments. Rye—steady; state 61c to 62c; No. 2 western, 96½c f.o.b., afloat, spot. Corn—Receipts 217,425 bushels; options fairly steady on higher cables and moderate receipts. Oats—Receipts 162,000. Options very dull; track, white, state and western, 29½c to 35c. Butter—Receipts 2314 packages, firm. Cheese—Receipts 4878 packages, firm. Eggs—Receipts 5000 packages, firm. Sugar—Raw weak; fair, refg. 3 13-16c; refined steady. Tobacco—Steady. Hops—quiet. Lead—Dull; bullion price $4.40; exchange, $4.60 to $4.65.

Chicago Gossip.

Wheat—The heavy receipts in the Northwest more than counter-balanced all other influences and started the market with a weak feeling at ¼c below yesterday's closing. Cables slightly better, both from United Kingdom and Continent, and there were no important advices regarding the Transvaal situation. Foreign houses were doing but little, other markets showed a disposition to slip off as easily as corn and under general selling by longs the price declined one cent below yesterday's prices. The feature has been the liquidation of long wheat and the increasing bearish feeling with the local element. Cash demand continues light, and the seaboard reports export business restricted, owing to scarcity of ocean tonnage and higher rates.

Corn—This market has ruled firm, and showed very little sympathy with wheat. Speculative offerings of the new crop futures are lighter, and there is now probably a fair-sized short interest outstanding for local account. Country offerings are moderate. Cash demand continues good. The seaboard reports forty loads for export.

Oats—This market has shown a good undertone, with a fair speculative trade. Country offerings were reported falling off. The cash demand is good.

Provisions opened steady at yesterday's closing price. Armour sold January ribs and lard. International Packing Company bought. Cash demand continues good. Market closes firm. Estimated hogs tomorrow 16,000.

Bartlett, Frazier & Co. say:

Wheat—The wheat market ruled weak today and prices during the early part of the session declined ⅞c per bushel below last night on liquidation by longs, owing to disappointing cables from abroad, higher English consols and prospects of large increase in the visible supply Monday. Liverpool reported their market as quiet, only ¼d higher, and receipts in Argentine shipments 1,120,000 bushels for the week. Continental markets were slightly higher in sympathy with our close of last night. Stocks at the Northwest are expected to show an increase for the week of almost two million bushels. Snow, in his final estimate of the total wheat crop, placed his figures at 564,000,000, which, added to the amount carried over from last year, will enable this country to export as much as she did last year, and still have a good supply to carry over. Cash demand was very quiet here, and export limits quite out of line. The transportation rates' advance makes business absolutely impossible at present prices. Seaboard reported a moderate demand there for export. Receipts at Chicago and the Northwest were 1154 cars, against 1281 last year. Clearances from the Atlantic seaboard were 711,000 bushels, wheat and flour. Receipts at primary points were 1,248,402 bushels, wheat and flour, against 1,771,000 last year. Trade has been fairly large all day, and while the market may have some reaction after to-day's break, still we do not see anything in the situation to warrant any permanent advance; in fact, we believe that prices will have to work to a lower basis, and would advise selling on all rallies. Estimated receipts for to-morrow, 183 cars.

Thompson & Heron, 16 West King-street, received the following despatch to-day from Chicago:

Wheat—The wheat market has been weak almost all day. There seems to be some little steadiness at about 72½c, but the pit traders and such people as C.H. Smith are all short wheat and sellers of it right along. There are a whole lot of them willing to see wheat sell down to 70c again, and, in fact some of the bulls, even are talking the same way. When the market gets as weak as it is now it is natural for people to get rather weak with it, but cannot help but think that every bushel of wheat raised in this country is going to be needed, and I believe that it is on breaks that a wise man ought to buy wheat.

Corn—Holding very steady. Trade is exceedingly light. The demand is good.

LOCAL LIVE STOCK.

Receipts of live stock were again light—61 loads, composed of 700 cattle, 1700 hogs, 900 sheep and lambs, together with 24 calves.

The quality of fat cattle was, with a few exceptions, poor.

Trade good for the best qualities of exporters and butchers, while the poorer grades were slower sale. Owing to the light run, the market would be cleaned up of all kinds of fat cattle, which it has not been during the past two weeks. More than half of the cattle on the market were stockers and feeders.

Export Cattle—Choice lots of export cattle sold at $4.80 to $5 per cwt., while light were selling at $4.25 to $4.60 per cwt.

The bulk of exporters sold at $4.40 to $4.70 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1100 lbs. each, sold at $4.12½ to $4.35.

Loads of good butchers' cattle sold at $3.65 to $4, and medium butchers', mixed cows, heifers and steers, $3.40 to $3.65 per cwt.

Common butchers' cattle sold at $3.12½ to $3.37½, while inferior sold at $2.90 to $3.20.

Bulls—Heavy export sold at $4.12½ to $4.40 per cwt., while light export bulls sold at $3.40 to $3.65 per cwt.

Loads of good butchers' and exporters, mixed, sold at $4.12½ to $4.35 per cwt.

Stockers—The market for Buffalo stockers was not nearly so strong, and prices were easier at $3 to $3.15 per cwt. for the bulk of the best red and roan steers, with a few picked lots at $3.25, while inferior black and white steers, with heifers, sold at $2.12½ to $2.50 per cwt. Stock bulls, $2.12½ per cwt.

Feeding Bulls—Bulls for the byres sold at $2.75 to $3 per cwt.

Feeders—Light feeders, weighing from 800 to 1000 lbs. each, sold at $3.40 to $3.50 per cwt.

Feeders, Heavy—Choice high-grade steers in good condition, weighing from 1100 to 1200 lbs., for farmers' purposes, sold at $3.80 to $4 per cwt., while rough steers of the same weights, suitable for the byres, sold at $3.60 to $3.75 per cwt., the bulk going at $3.60.

Milch Cows—About 10 cows, generally of inferior quality, sold at $25 to $46 each, only two reaching the latter price.

Calves—About 24 calves sold at $4 to $10 each.

Sheep—Prices unchanged at $3.25 to $3.50 for ewes, and bucks $2.50 to $2.75 per cwt. Butchers' sheep $3 per cwt.

Lambs—Prices for good lambs were firm at $3.75 to $4 per cwt., but the general run to-day were not of good quality.

Hogs—Receipts were large—1700—with prices easy at $4.62½ for best bacon hogs of good quality, not less than 160 lbs., nor more than 200 lbs. each (off cars), unfed and unwatered, and thick fats and lights $4.12½ per cwt. Unculled car lots sold at about $3.50 per cwt. for the bulk.

Essex and Kent corn-fed hogs are worth about $4.12½ to $4.25 per cwt.

The bulk of the hogs sold at $4.50 for unculled car lots.

William Levack bought 100 cattle, mixed butchers' and exporters, at $3.55 to $4.25 for butchers' and $4.25 to $5.12½ per cwt. for exporters.

James Harris bought 40 butchers' cattle, 1025 lbs. each, heifers and steers, at $4 per cwt.; 25 feeders, 1100 lbs. each, for the byres, at $3.60 per cwt.

T. Halligan bought one load exporters, 1170 lbs. each, at $4.50; one load butchers', 24 in number, three of which were cows, the balance heifers, at $3.90 per cwt.; three bulls, 1260 lbs. each, at $3.60.

D. Smith sold two choice butchers' cattle, 1040 lbs. each, at $4.60; two, weighing 925 lbs. each, at $4; 18 butchers' cattle at $3.50; eight lambs at $4 per cwt.; eight sheep at $3.50 per cwt.; 72 hogs at $4.90.

A. M. Buck bought one load of stock and butchers' heifers, mixed, at $2.60 per cwt.

D. O'Leary sold 12 butchers' cows, 1100 lbs. each, at $2.75; five feeding steers, 1112 lbs. each, at $3.60; six heifers, 900 lbs. each, at $33 per head.

Zeagman & Maybee bought 200 stockers and light feeders, mixed, at $2.75 to $3.35 per cwt.

A. Kerr, Orillia, sold 40 stockers at $2.12½ to $3.25 per cwt.; 25 butchers' cattle at $3 to $4.50 per cwt.; 50 lambs at $3.75 per cwt.

W. H. Mayne sold one load of very choice heavy feeding steers, 1150 lbs. each, to James Morrison of Oakville, at $4.15 per cwt.

S. H. Reynolds sold 12 lambs at $4 per cwt.; 22 sheep at $3.50 per cwt., less $3; 12 butchers' steers and heifers at $4 per cwt., less $1 per head, and four calves at $10.50 each.

Alex. Levack bought 24 butchers' cattle, 1080 lbs. each, at $4 to $4.60 per cwt.

Thomas Taylor sold 14 light feedlug steers, 800 lbs. each, at $3.50; two butchers' cows at $3; two butchers' heifers, 925 lbs. each, at $4 per cwt.; 25 lambs, 87½ lbs. each, at $4 per cwt., off cars.

Shipments per C.P.R.: William Levack, eight cars cattle and one car of sheep, all for export.

Shipments per C.P.R.: William Murphy, two cars hogs to Windsor; M. Vincent, two cars butchers' cattle to Montreal, and F. Hunnisett, four cars cattle and one car export sheep.

Export cattle, choice	$4 80	to $5 00
Export cattle, light	4 25	4 60
Butchers' cattle, picked lots	4 12½	4 35
" medium, mixed	3 40	3 65
" good	3 65	4 00
" common	2 90	3 20
" inferior	2 90	3 20
Milch cows, each	25 00	46 00
Bulls, heavy, export, good quality	4 12½	4 40
Bulls, medium, export	3 40	3 65
Loads good butchers' and exporters, mixed	4 12½	3 15
Stockers	2 12½	3 15
Feeders, heavy	3 75	4 00
Feeders, light	3 40	3 60
Calves, each	4 00	10 00
Sheep, per cwt.	3 25	3 50
Sheep, bucks, per cwt.	2 50	2 75
Lambs, per cwt.	3 75	4 00
Hogs, 160 to 200 lbs. each	4 62½	....
" light fats	4 12½	....
" heavy fats	4 12½	....
" corn fed	4 25	....
" sows	3 00	....
" stags	2 00	....

New York Live Stock.

New York, Oct. 6.—Beeves—Receipts 2744; slow; top grades steady; medium grades 10c lower; bulls and cows easier; steers $4.40 to $6.20, oxen $2.50 to $4.80; bulls $2.50 to $3.90, cows $1.75 to $4.10. Cables quote live cattle firm, at 11½c to 12½c; refrigerator beef 9c. Exports to-morrow 700 cattle and 4184 quarters of beef.

Calves—Receipts 502; slow and 25c lower; 250 unsold. Veals $4, grassers $2.50 to $3, westerns nominal.

Sheep and Lambs—Receipts 5367; demand more active; no improvements in prices; good lambs 15c to 25c lower; 21 cars of stock unsold. Sheep $2.50 to $4.25, culls $1.75, lambs $4.25 to $5.60, Canadian lambs $5 to $5.50.

Hogs—Receipts 3948; nominally firm at $5.05 to $5.15.

Good Market at Chicago.

Chicago, Oct. 6.—Cattle in good demand, prices steady. Good to choice cattle, $5.90 to $7.00; commoner grades, $4.50 to $5.85; stockers and feeders, $3.00 to $4.90; bulls, cows and heifers, $2.00 to $5.25; Texas steers, $3.20 to $4.30; rangers, $2.85 to $5.10; calves, $4.00 to $7.00. Hogs—Firm, five cents higher, good demand. Heavy hogs, $4.05 to $4.10; mixed lots, $4.35 to $4.75; light, $4.45 to $4.80; pigs, $4.00 to $4.75; culls, $1.50 to $4.00.

Sheep and Lambs—Active, about steady prices. Native sheep, $2.00 to $4.30, for poor to choice; westerns, $3.30 to $4.00; yearlings, $4.20 to $4.40. Lambs, $3.50 to $5.30 for poor to choice, and ranger lambs, $4.50 to $5.15.

Receipts—Cattle 3500, hogs 18,000, sheep 6000.

East Buffalo Market.

East Buffalo, Oct. 6.—Cattle—The offerings were five loads and four loads of Canada stockers; the demand was light and the feeling only steady. Calves were in light supply, fair demand and higher. Choice to extra were quotable $7.50 to $8; good to choice, $7 to $7.50.

Sheep and lambs—The offerings were 36 loads. The demand was light and for only the top offerings. All common kinds dull and weak. Lambs, choice to extra, $5.15 to $5.25, mostly inside figure; good to choice $4.75 to $5.15; common to fair, $4 to $4.75

Continued on Page 16.

STOCK PRICES ARE BETTER.

Sterling Exchange Developed Unusual Strength Yesterday.

Cheaper Call Money Had a Stimulating Influence on the Stock Market—Local Stocks Quiet But Firm—Latest Financial News.

Friday Evening, Oct. 6.

The local Stock Exchange was quiet today, but values were firmer. C.P.R. closed at 91½ bid and War Eagle was strong at 305¼. Republic sold at 118½, and Crow's Nest Coal at 180. There were sales of Golden Star at 35½, and Cycle & Motor went up to 100¼ on the afternoon board.

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Stocks were quiet to-day in Montreal. C.P.R. closed strong at 91½ bid. Cable sold at 182. Toronto Railway sold on the afternoon board at 111¾.

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American stocks on the London market were stronger again to-day, and prices were higher all round at the close.

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Forget's cable to-day quotes Grand Trunk first pref. at 84¼, second 53⅞, third 22⅞.

Failures of the Week.

The number of failures in the Dominion during the past week in Provinces, as compared with those of previous weeks, is reported in Dun's bulletin as follows:

	Ont.	Que.	N.S.	N.B.	Man.	B.C.	Tot.	1898
Oct. 5	8	5	..	3	1	3	20	23
Sept. 28	7	9	..	2	1	1	20	17
Sept. 21	..	9	5	1	1	..	17	16
Sept. 14	16	11	..	2	..	1	30	26
Sept. 7	..	7	13	..	2	..	4	26	16
Aug. 31	..	4	9	1	4	1	..	19	22
Aug. 24	..	5	5	2	1	..	2	16	26

Bank Clearings.

The aggregate bank clearings in the Dominion for the past week, with the usual comparisons, reported in Dun's bulletin, are as follows:

	Oct. 5, '99.	Oct. 6, '98.
Montreal	$17,308,396	$18,453,523
Toronto	11,711,363	9,836,258
Winnipeg	1,718,772	2,004,775
Halifax	1,579,227	1,238,956
Hamilton	922,137	780,927
St. John	529,137	656,375
Vancouver	956,048	.....
Victoria	613,286	.....
Total	$35,390,366	$33,001,014

Bank Clearings.

New York, Oct. 6.—Bank clearings at the principal United States cities for the week ended Oct. 6 show total clearances $1,062,488,538, an increase of 19.6 per cent. as compared with the corresponding week last year. Outside of New York City the clearances were $703,479,365, increase 23.1 per cent.

The Canadian clearances were as follows: Montreal, $17,309,396, decrease, 6.2 per cent.; Toronto, $11,711,363, increase, 19.0 per cent.; Winnipeg, $2,778,772, increase 38.6 per cent.; Halifax, $1,579,228, increase, 27.5 per cent.; Hamilton, $922,137, increase, 18.2 per cent.; St. John, N.B., $529,137, decrease, 22.8 per cent.; Vancouver, $956,048; Victoria, $613,286.

Wall Street.

With the exception of some profit-taking sales in the last hour of to-day's market, the movement of prices was upward, almost without interruption. The demand was not large at any time, but the supply of stocks proved small, even at the higher prices, except in a few cases, notably Southern Pacific, which met large offerings at 38. The late break was led by Brooklyn Transit, which was pressed down under a flood of offerings to 87, an extreme drop of 3¾. The profit taking which was induced by this weakness was most conspicuous in Sugar and Tobacco, which lost nearly 2 points each of the extreme advance. The initial impulse to the rise came from London, to where the easier money conditions and a hope that a peaceful settlement of the Transvaal difficulty is still a possibility induced large covering by the bears in all departments. London bought stocks here to the extent of upwards of 15,000 shares, and showed a special desire for Louisville, which led the active railroad list, with a net advance of 1¾, after an extreme rise of 2 points. The maximum rate for call money was 8 per cent. to-day, against 12 per cent. yesterday, and 20 per cent. the day before. The rate fell to 4 per cent. in the late dealings. This progressive decline in the money rate was an important element in the strength of stocks and has awakened expectations of a good bank statement to-morrow. The easier rates for money are largely due to offerings on account of outside banks, which will be of no advantage to the New York banks in their weekly showing. The relaxation in London is accounted for in an easier exchange market. The chartering of a large number of vessels by the British Government to transport troops, and the resulting rise in rates for shipping, awakened a fear that shipments of merchandise may be hampered.

McIntyre & Wardwell say:

The stock market to-day was generally strong, but it was not without weak features. The general market, however, was strong throughout, particularly the Grangers, Vanderbilts and Atchison pref. At the opening encouraging news was received from London in the shape of rather more cheerful cables from South Africa, and higher prices for American stocks. The important factor in to-day's market was the ease of call money. At no time did the money rate go above 7 per cent., and the majority of loans were made at legal rates. In the last half call money was offered at 4 per cent. This is a decided change, when it is considered that loans made to-day carry over until Monday next. London bought upwards of 20,000 shares in this market, taking about 10,000 of the L. & N. The buying of this stock was on the prosperity of the road, as it is estimated that in the past three months 1 per cent. more has been earned on the common stock than for the same period last year. Foreign exchange market was strong and higher on a diminution of the supply of commercial bills and the strength of money abroad. The last hour the market became quiet and irregular. There is diversity of opinion on to-morrow's bank statement. It is believed, however, that it will make a good exhibit. We believe that stocks bought on weak spots will prove profitable. We, however, do not expect any decided tendency either way for the present. The money and Transvaal situations will probably continue to exert a baneful influence on speculation for some days to come.

Bartlett, Frazier & Co. say:

Our stock and money markets are governed now by the varying phases of the Transvaal war situation, and the high rates for money in Europe. Sterling exchange developed unusual strength, and demand bills sold for 4.86½ in the afternoon, reflecting the lower rates for money here, and the absence of commercial bills to meet what is only an ordinary demand. The fact that call money could be had to-day at 8 per cent., had a stimulating influence on the stock market, and prices were higher all along the line until the early afternoon, when a sharp raid on B.R.T. broke the price 2 points, but supporting orders caused a recovery of part of the decline. All the news on the stock was favorable, and the decline possessed no significance. Manhattan and Metropolitan both were higher, but without any special activity. Sugar again held a prominent position, and advanced over two points on buying regarded as good.

The bank statement to-morrow promises to be favorable, although the banks have lost heavily to the sub-Treasury, and also through the movement of currency to the interior. The market is a trading one, and no activity can be expected for some time.

Thompson & Heron, 16 West King-street, received the following despatch to-day:

Cables from London were again of a favorable character. Consols showed a further advance. Americans were strong under the leadership of London, which was ¾ per cent. over our close, and the Kaffir market was reported as strong at an advance of 7-16 in Rand mines, which are thought to be the leaders of the Kaffir market. Generally the tone on the floor is cheerful, and should there be a bank statement that showed an improvement, there will be a high level of prices. The street is considerably puzzled in regard to the bank statement. It said that large sums are being shipped to the interior, while, on the other hand, the banks are reported to have gained some $2,000,000 from the sub-Treasury.

Money Market.

The local money market is quiet. Money on call 5½ to 6 per cent.

Money on call in New York, 6 to 12 per cent.

The Bank of England rate is unchanged at 5 per cent. Open market discount rate 5 to 5¼ per cent.

Foreign Exchange.

A. E. Hillyard, 12 Melinda-street, Toronto, broker, to-day reports closing exchange rates as follows:

	Between Banks— Buyers.	Sellers.	Counter
N. Y. Funds	Par	1-64 prem.	1-8 to 1-4
Mont'l Funds	10 dis	Par	1-8 to 1-4
60 Days Sig.	8 3-16	8 1-4	8 1-2 to 8 5-8
Demand Sig.	9 5-16	9 3-8	9 5-8 to 9 7-16
Cable Transf's.	9 3-8	9 7-16	9 7-16 to 10

—Rates in New York—	Posted.	Actual.
Sterling, demand	4.87	4.86 to 4.86¼
Sterling, 60 days	4.82	4.81 to 4.81¼

Toronto Stocks.

	Morning Ask.	Morning Bid.	Afternoon. Ask.	Afternoon. Bid.
Montreal	264	261	264	261
Ontario	135	130	136	130
Toronto	243	239	...	240
Merchants'	...	...	172	...
Commerce	151¼	150	151¼	150¼
Imperial	...	213½	216	213½
Dominion	268	265	268	265
Standard	...	191	...	191
Hamilton	...	195	...	195
Nova Scotia	225	...	225	...
Traders'	...	112⅞	...	113
British America	...	122½	...	123
Imperial Life	...	151	...	151
National Trust	...	133	...	133
West. Assurance	166	164	166	164¼
Consumers' Gas	230	...	230	...
Montreal Gas	194	192¼	194	192
Dom. Telegraph	130	128½	130	128½
Ont. & Qu'Appelle	64	59½	65	...
C N W L Co. pr.	58	55⅞	...	55½
C P R Stock	91½	91⅜	91⅝	91½
Toronto Electric	135	134½	135	134½
do. do. new	...	131	...	132
General Electric	170	165	170	166
do. do. pref.	106¼	105	106½	105
Can Cable Co	183	181¼	182½	181
do. cumpg. bonds	103	102	103	102
do. reg. bonds	103	102	103	102
Crow's Nest Coal	178	176	178	175
Twin City Ry.	63½	62½	65	62½
Payne Mining	...	117	125	117
Dominion Tire, pr.	110	106¼	110	106½
Bell Telephone	195	190	193	190
Richelieu & Ont.	113	110	113	110
Toronto Railway	112¾	111¾	112	111¾
Cycle Co.	100½	100⅛	100½	100¼
London St. Ry.	...	...	180	174¾
Luxfer Prism, pr.	112	108¼	110½	108¾
Tor. Gen. Trusts	149	142	149	142
Hamilton Electric	...	70	...	70
London Electric	...	116	...	116
West. Assur.	308	306⅞	308	305¼
Republic	123	118	121	117½
Cariboo (McK.)	126	...	126