We invite the attention of investors to our Bonds. They are issued in sums of \$100 and upwards for terms of from one to five years, bearing interest at FOUR PER CENT. per annum, pay-

able half-yearly.

CANADA PERMANENT MORTGAGE CORPORATION TORONTO STREET, TORONTO

A LEGAL INVESTMENT FOR TRUST FUNDS

Decline Continued on Wall Street Without an Intermission—Toronto Market Heavy.

es is rapidly reverting to the bea small transactions. The market position is being accurately gauged by a Wall-stree comparison and every fresh slide at New York brings out a little liquidation here

hairman Miller of the St. Paul was fitted yesterday with statement that road was not borrowing in Paris and t none of the treasury stock would be for some time. Many good observers after the close yes tereay expressed the opinion that the rai on prices was planned by the well-know western operator, who is noted for man swift changes of position when speculatio is marrow or particularly sensitive.—New Hursen.

The annual report of earnings of the Northern Pacific Railway Company for the fiscal year ending June 30, shows total gress earnings of \$62,140,410, an increase of \$10,411,046, or 20.1 per cent. The report for the month of June showed total increase in gross of \$629,524 or 18.7 per cent. These statements do not include the proceeds of land sales.

We Own and Offer

Main 5200-01-02

Prices and full particulars on application.

Long Distance Phone Baillie, Wood & Croft, Toronto

Members Toronto Stock Exchange

OUR POLICY

the maney situation and outlook for an understanding the maney situation and outlook for an understanding the maney in the accomplished, Union and Advantage and the maney in the maney in

1332	in the Harman addition in the Har	do. prez	wiledwide/1900/00/	.00
0-	tional banks.	Dom. Steel com		
矖	The state of the s	do. pref		B
	Railroad Earnings.	Dom. Telegraph	120	B
S	Increase.	Elec. Devel	531/2	題
	C G W 1st wook Tule 10 cor	Lake of Woods		題
a	C. G. W., 1st week July 12,605	Ma ckay com 71%		
u	L. & N., 1st week July 56,681	do. pref 721/2	72	
녋	"Soo", 1st week July 58,000	Mexican L. & P. 57%	57	
202	S. R., 1st week July 64.660			픮
83	Chicago, Milwaukee Electric, June		***	B
33	net 26,348	N. S. Steel com 66		題
d	do., Jan. to June, net 80,123		100	6
n	, , , , , , , , , , , , , , , , , , , ,	Tor. El. Light	153	B
	Difference of the second secon	-Banks		
'n	Local Bank Clearings.	Con.merce 176		8
8	Clearings of Toronto banks for the week	Dominion 270		B
S	ended to-day, with comparisons:			B
88	This week\$25,157,209			В
麗	Last week 22.714.000		100	ă
e	Last week 22,744,899		169	题
e;	Year ago 21,407,373		2001/8	題
I	Two years ago 16,736,602		• • •	g
4		Montreal 257	253	15

3½ % Interest

NATIONAL IRUST COMPANY LIMITED 22 KING STREET EAST, TORONTO.

De	800 , 1st week July 58,000	uo. prer 1272	500 mm 50000		
	S. R., 1st week July 64,660	Mexican L. & P. 57%	57	5	
	Chicago, Milwaukee Electric, June	Mont. Power			
g-	net net	N. S. Steel com 66	65	. 6	
id		Ont. & Qu'Appelle	100		
vn		Tor. El. Light	153		
labanii	Management of the contract of	-Banks			
ny		Con.merce 176		17	
on	Clearings of Toronto banks for the week	Dominion 270		270	
VS	ended to-day, with comparisons:			228	
	This week\$25,157,209	Hamilton 228		246	
	1 .0 gt wool	Imperial 247	169		
he	Year ego	Merchants' 173		20	
he	Year ago 21,407,373	Metropolitan	2001/8		
al	Two years ago 16,736,602		***	230	
sé		Montreal 257	253	257	
e-	Bank of England Statement.	Nova Scotia	• • •		
al	London, July 12 The weekly statement	Ontario	137%	228	
er	of the Bank of England shows the follow-	Ottawa	2261/2		
ne	ing changes:	Sovereign 140		140	
	Total reserve, increased £778,000	Sovereign 140 Standard			
	Circulation, decreased 211,000	Toronto			
矖	(Bullion, increased 566,456		140		
ш	Other generation decreased	-Loan, Trust,	Etc.		
LO	Other securities, decreased7,139,000		123		
LIGHT.	Other deposits, decreased 2,467,000	Canada Land, 123	120	123	
ct		Can. Per 1251/2		123	
18		Dom. S. & I	70		
	Government securities, decreased 1,000,000	Doll, S. & I	121		
er	The proportion of the bank's reserve to		121	***	

caused considerable liquidation.

Analgamated Copper was sold constantly to-day by the traders and there was some forced liquidation due to the spread of rumors that the directors at their meeting next week will place the stock regularly upon a seven per cent basis, instead of declaring the regular dividend of 1½ for the quarter, with ½ extra. There was no particular reason to place credence in the report, but as there was lack of demand for the stock the bears used the rumor to good effect.—Town Topics.

Joseph says: All that is speculative marketwise must retrograde. If it does not advance, further feverishness is predicted for to-day. Values, are subjugated to sentiment. The tip is out to sell Annigamated Copper. A quick drive is threatened in hopes of catching 'stop orders.'' Now asserted that dividend will be only at 7 per cent. Jim Hill is en route to Pacific Const regarding newly organized Northern Extension Company. Specialties: Buy Steels conservatively. Hold Atchison. Average Eries on further dips.

Giasgow, July 12.—There was a big slump in the shares of the Fresno Copper Company on the local stock exchange to day in consequence of the announcement that Frederick Slebert, the expert appointed to examine the property, had condemned the mine. Five dollar shares dropped immediately to \$1.12.

New York, July 12.—New liquidation has been started, according to reports received towards Wednesday's close, and may continue to-day, but it will be taken on a scale down by large interests, and while the professionals may attempt raids on the professionals and attempt accounts, although the bank statement, which may not be favorable and graph and the effect of the St. Paul announcement on financial plans and the prospect of a change in the conditions which, when decided, should have a good effect on the stock and upon the

City Dairy. 10 @ 89½x Twin City. 50 @ 1111/2 xPreferred. Montreal Stocks. 5 per cent. 1st Mortgage Gold Bonds of Buffalo, Lockport & Rochester Railway Co. CARRYING 100 PER CENT. STOCK BONUS

Montreal, July 12.—Closing quotations Canadian Pacific Railway 158

Nova Scotia 67

Meckay common 71%

do. preferred 27

do. preferred 77

Torento Railway 116%

Toledo Railway 38

Montreal Railway 278

Havana 46%

Deminion Coal 76

Twin City 111%

Power 96%

Richelleu 83%

Mexican L & P 59

do. bonds 82

Mexican bonds 80

Packers 80

—Morning Sales—

Toronto Railway—17 at 116.

Illinois Traction pref.—125 at 33.

Bell Telephone bonds \$5000 at 107.

Mackay pref.—50 at 72%, 200 at 72. 75½ 115 32½ 277 44 76 111½ 96¼ 82½ 7 to 9 King Street East, Toronto

OF CANADA

Dividend No. 64.

Wednesday, the First Day of August Next.

The Transfer Books will be closed from the the to the 31st of July., both days inclusive.

By order of the Board.

D. R. WILKIE,

General Manager.

18 93, 25 at 924, 50 at 92, 25 at 924, 20
24.

Power—475 at 964, 6 at 964.

Bank of Commerce—20 at 1744.

Switch pref.—6 at 1104.

Richelieu—50 at 83.

Merchants' Bank—1 at 170.

Steel—100 at 27.

Twin City—25 at 112.

Halifax Railway—100 at 105.

Mexican Power—5 at 58.

Mexican Power—5 at 58.

Mexican Power bonds—\$2000 at 82.

—Afternoon Sales—

Hochelaga—2 at 150.

Quebec—10 at 1434.

Mackay, pref.—190 at 72.

Power—150 at 96.

Toronto Railway—50 at 1154.

Royal Bank—16 at 2344.

Richelleu—25 at 83.

Steel—75 at 26.

Mcatreal Cotton—20 at 122.

Illinois pref.—25 at 93.

Mcntreal Cotton—20 at 1 Illinois pref.—25 at 93, Switch pref.—25 at 112.

Foreign Exchange.

A. J. Glazebrook, Janes Building (Tel. Main 1732), to-day reports exchange rates as follows:

Between Banks
Buyers Sellers
N.Y. Funds. 1-32 dis par
Ment'l Funds 10c dis par
40 days sight 83-8 813-32
Demand Sig. 9 91-32 95-16 to 97-16
Cable Trans. 93-32 91-3 97-16 to 99-10

—Rates in New York.—

Posted, Actus
Sterling, 60 days' sight.... 482-1/4 481.
Sterling, demand 485-1/4 484.

New York Stocks.

70	Hotel, reported the following	nuctuations	ĕ
55	on the New York market to-di	dy:	B
	Amal. Copper 96½ 96%	LOW. Close.	ě
	Amai. Copper 96% 96%	92% 94%	ä
	Am. Car. & F 354 354	001/4 001/2	ă
er	Am. Loco 66 66	64% 65%	ě
8,	Am. Car. & F 35½ 35½ Am. Loco 66 66 Am. Sugar 128½ 129 Am. Smelters 142¼ 142½	127 12 128 16	ä
b-	Am. Smelters 1421/4 1421/2	141% 142%	ă
st	Am. Ice 57 58%	56% 58%	ä
0,	Am. Ice 57 58% Am. Wool 33 33 Anaconda 229 230	321/8 321/8	ě
	Anaconda 229 230 A. C. O. 2934 2934 Atekison 87 87 At. Const 13334 1834	225 227	ä
	A. C. O 29% 29%	291/2 291/2	ĕ
	Atehison 87 87	86 86%	ĕ
	At. Const 1331/2 1331/2	133 1/2 133 1/2	ĕ
	Dait, & Omo 116 116	110 110%	ĕ
	Breoklyn R. T 73 731/8	71 72%	ĕ
题	Can. Pacific 159 1/4 159 1/4	157% 158%	ă
	Ches. & Ohio 55½ 55½ C. Gt. West 16% 16%	5514 5514	ä
	C. Gt. West 16% 16%	161/2 161/2	S
灦	CDI. M. & St. P., 1741/6 1741/6	17246 17396	ä
88	Cousol, Gas 138 13816	13614 13614	ă
鰋	C. F. I 4516 4614	441/4 46	ĕ
16	C I. Pine 4516 45%	41% 4516	B
鰄	Distillers 56 56	5514 5514	ă
	C. F. I	38 1/8 38 1/8	ä
88	Del. & Hudson 209% 209%	206 2078	ĕ
	Erie 39 39	381/2 381/8	ğ
B/4	do 1st prof 771/ 771/	「阿田田田」は (さるくて 周田田田田) かんり モノデス機能	ğ
縅	do. 1st pref 77¼ 77¼ do. 2nd pref 67 67	66 66	g
	(low W1 (lo 1019/ 1019/	101 101	
	Illis ole Cont 1748/ 1748/	1721/ 1721/	ĕ
16	1 and 7914 7914	7114 708	B
鹼	Illii ois Cent 174% 174% 184 1ead 72½ 72% louis, & Nash 141 141	1208 14014	ě
	Man Masu 121 141	100.4 140.48	å
蹉	MANO, MAN, COM		B
	do pref 35 35	*****	ě
	Interporo 89 39	341/2 341/2	ä
	M. K. T 32 82	31% 32	ě
	Mo. Pacific 90% 90% N. Y. Central 129 129	89 1/8 89 3/4	ĕ
쪮	N. 1. Central 129 129	128 128%	ä
崩	Nerth. Pacine 1981/2 199	1941/2 196%	8
	Ont. & West 47 47	461/2 461/2	ŝ
	Nor. & West 87 87	85% 86	ŝ
	Nor. & West 47 47 Nor. & West 87 87 Perbaylvania 124½ 124½	123 123	į
	People's Gas 89 89	88% 38%	ı
	Pr. Steel Car 45 45	43% 44	ı
	People's Gas 80 80 Pr. Steel Car 45 45 Ret Ging 11044 110%	117 % 118%	i
	Rep. I. & S 25 25 Rock Island 23½ 23½	241/2 241/4	ı
200	Rock Island 231/6 231/6	224 224	j
133	do. pref 61% 61%	601/2 601/2	ğ
		47 47	ě

London Stock Market.

July 11. July 12.

Last Quo, Last Quo.
Cci sols, account ... 87 15-16 87 15-16
Cchsols, money ... 88 1-16 88 1-16
Atchison ... 90½ 80½
do. preferred ... 103 103
Chesapeake & Ohio ... 58½ 57
Baltimore & Ohio ... 120% 119%
Anaconda ... 12½ 12½
Denver & Blo Grande ... 41½ 40¾
C. P. R. ... 164¾ 164%
Chicago Gt. Western ... 18 17%
St. Paul ... 180½ 180½

66% 61 ... 100 153

201½ 200½ 230 ... 257 253

...

Imperial L. & I....
Landed B. & L....
London & Can....
London Loan 117
Ontario Loan
Toronto Mort

Com. Cable

Mackay. Rio.
106 @ 71¼ 15 @ 46¼
50 @ 71¼ \$500 @ 46
5 @ 71¼ \$5000 @ 78
5 @ 72¼x

Detroit. 25 @ 921/2

City Dairy 39 @ 281/2

Con. Gas. 10 @ 208

Sao Paulo. 50 @ 137

Afternoon Sales,-Rio. 50 @ 46

Com. Cable

Dom. Steel

Blec. Devel

Mexican Elec

Mexican I. & P.

Sao Paulo

174

Pei nsylvania
do 1st preferred
do 2nd preferred
Southern Pacific
Southern Railway
do pref. xd
Urion Pacific do. 2nd preferred 45
Southern Pacific 67½
Southern Railway 35½
do. pref. xd 102½
Urlon Pacific 148½
do. preferred 97½
United States Steel 35½
do. preferred 104½
Wabash common 20½
do. preferred 47 831/2 Nor. Nav. 10 @ 951/2

Pittsburg, July 12 .- Oil closed at \$1.64

6 @ 246% 2 @ 246% 2 @ 246% New York Cotton. Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market: Merchants' 2 @ 170

Marshall, Spader & Co. wired J. G. Beaty, King Edward Hotel, at the close of the market:
Market was steady to-day and advanced rather easily against an unsatisfactory Liverpool, weather conditions not favorable.

Investments

Bonds and Stocks Bought and Sold on Commission.

Correspondence Invited-

A. E. Ames & Go. LIMITED.

Liverpool market showed very small shot of spot cotton at d English points decili Official weather news to-day showed rater high temperatures in the Gaiveston d trict with rainfall as much as 3½ inch. The forecast for to-night for the westebelt is for scattered showers. The maket should be favorably influenced by i statistical position, which developed the week. It is quite possible, however, the structure of the statistical position, which developed the week. It is quite possible, however, the structure of the statistical position, which developed the conditions concerning the coron become conditions concerning the crop become conditions concerning the crop become conditions, in the meantime we favor the long side of the market for casual operations,

Standard Stock and Mining Ex-change. an Oil

Tplseing 5% 5% 5% 8ales: Rambler 2000 at 23½; White Bear, 000 at 7¾, 19,000 at 8; Inter-Coal, 4000 at 0; Monte Cristo, 10,000 at 2; Montreal, 500 at 50¾, 3000 at 50½; Silver City, 1500 t 56½, 2500 at 56¾.

onto Stock Exchange:

Minion Permanent 80.00

ter Crume 83.00

ter Crume common 25.00

tonial Investment 7.60

1 & Hastings \$2.00

Indard Loan \$8.00

ven Lake Cement 52.50

tional Port. Cement ...

nadian Oil Company 73.00

rdon Cobalt 34

ter Bar 494 77.00 79.00 24.00 7.35 78.50 50,90 54,00 68.00 | Other Column | Colu 1.49 .38 .01 43.50

Cobalt Stocks.

Mr. H. C. Barber of 45 Adelaide-street
East, Toronto, and Cobalt New Ontario,
urnishes the following quotations of Cobalt 1.50 71.00 .44 .55 .134 36.00 14.00

The Investment Exchange Company, Spectator Building, Hamilton, Canada, furnish the following quotations for unlested stocks: stocks:

Deminion Permanent 78.00
Colonial L & I 7.40
Hamilton Steel & Iron 100.00
Meniana Tonopah 2.80
Tonopah Extension 6.871/3
Tonopah Mining 18.75
Cleneguita Copper 5.00
Philippine Plantation 27
California Monarch Oil 25
California Monarch Oil 241/2
National Oil 04
United Tonopah 05
Manhattan Nevada
 Manhattan Nevada
 07%

 White Bear
 07%

 Aurora Consolidated
 14

 Homestake Extension
 08

 Viznaga Gold
 08

 Osage Petroleum
 05

 Silver Leaf
 11½

 Foster Cobalt
 1,45

 Silver Bar
 45

CATTLE MARKETS. Cables Are Firmer_American Mark-

ets Are Quietly Firm.

New York, July 12.—Beeves—Receipts, 299; all for slaughterers except 3 cars; feeling steady.

Calves—Receipts, 88; steady; trade limit-

Vacant Lot For Sale

Choice corner, on street car

12 RICHMOND STREET BAST.

MID-CONTINENT OSAGE

UNLISTED SEGURITIES, LIMITED GONFEDERATION LIFE BLDG., Phone M. 1806 Toronto.

COBALT and all other unlisted stock 8 King St. E.

FOR SALE Carter Crume Common, Silver Leat, University.

24 King St. West. Toronto, Ont. Stocks Wanted

INVESTMENT EXCHANGE CO. C. H. ROUTLIFFE, MGR., HAMILTON, ONT.

THE WHITE BEAR MINE

Is a Working Mine adjoining the great Le Roi

There is stock for sale. We issee a letter on it - Free.

To buy or sell stocks write us. We can serve you well.

Fox & Ross

STOCKBROKERS Mining Exchange Toronto - - Canada

ed for lack of stock; veals, \$3,50 to culls, \$5.

Sheep and lambs—Receipts, 6785; sheep steady; choice lambs, slow but abou steady; others, 25c to 75c lower; sheep \$8,50 to \$5.50; culls, \$2 to \$3; lambs, \$7.2 to \$9.50; general sales, \$7.75 to \$9; culls \$5.50. \$5.50.

Hogs—Receipts, 1161; one car mixed western on sale, and sold at \$6.65 to \$6.70; market higher; state hogs would sell at \$7.85 to \$7.50.

to \$5.25.

Veals—Receipts 250 head; active and steady, \$4.50 to \$7.50.

Hogs—Receipts, 1700 head; active and 5c to 10c higher; heavy, mixed, Yorkers and pigs, \$7.25; a few, \$7.30; roughs, \$6.25 to \$6.50; dairies, \$7 to \$7.20.

Sheep and lambs—Receipts, 800 head; active and steady; unchanged.

British Cattle Markets London, July 12.—Cattle are quoted 10½c to 11½c per lb.; refrigerator beef to 8½c per lb.; sheep, dressed, 13½c 16c per lb.

ine. For full particulars ap-

Telephone Main 2851.

lok, the Company's Addition from the lile, I. T.; states:
"Gas well No. 1 seld to Syndicate for {6,200, ad royalty on gas produced.

DOUGLAS, LACEY & CO.

Confederation Life Building
ones M. 1442 and 1806 TORONTO, CAN.

STOCKS FOR SALE.

50 Colonial Investment. 10 Dominion Permanent. 10 Carter Crume Pref. 300 Silver Bar Cobalt.

W. T. CHAMBERS & SON.

Phone 275 M.

WANTED

J. T. EASTWOOD & CO.,

MINING CLAIM FOR SALE Carrying paying quantities of copper pyrites, nickel, also traces of gold and silver vein outcrops, six hundred feet; slate footwall. For particulars apply to W. E. Dalton, Burlington, Ont.

Members Standard Stock and

East Buffalo Live Stock,
East Buffalo, N. Y., July 12.—Cattle—
Steady to strong; prime steers, \$5.50 to
\$5.85; shipping, \$5 to \$5.40; butchers', \$4.50

THE STERLING BANK OF GANADA OFFERS TO THE PUB-LIG EVERY FACILITY WHICH THEIR BUSINESS AND RESPON-SIBILITY WARRANT. A SAVINGS DEPARTMENT IN CONNECTION WITH EACH OFFICE OF THE BANK.

MEMBERS TORONTO STOCK EX STOCK BROKERS AND FINANCIAL AS

Dealers in Debentures, stocks on I king. New York, Montreal and Toro changes bought and sold on committee. B. OSLER. B. A. SMIT E. C. HAMMOND. F. G. (A. M. CAMPBELL COMMISSION ORDER Executed on Bachanger of

> oronto, Montreal and New Y. JOHN STARK & CO. Members of Toronte Stock Exchange

26 Toronto STOCK & INVESTMENT BROW WYATT & CO.

21 Jordan Street - - -

Members Toronto Stock Excha Ganada Life Building, Toron CORRESPONDENCE SOLICITE TOWN OF NEWMARKET \$5808, 18 years per cent.

Price on app H. O'Hara & Company 30 Toronto Street, Toronto.

WE OWN AND OFFER First Mortgage 5% Gold Bonds NIAGARA, ST. GATHARINES & TORONTO RAILWAY COMPANY

DUE, 1929 STICULARS UPON APPLICATION EMILIUS JARVIS & CO.

Heron &

16 KING STREET WEST | PHONE M. 981 N. B. DARRELL,

BROKER FTOCKS, PONDS, GRAIN AND PROVISIONS, uight or sold for cash or on margins. Con adence invited.

MORTGAGE LOANS On Improved Gity Property At lowest current rates.

CASSELS, BROCK, KELLEY & FALCONBRIDS 19 Wellington St. West. MANHATTAN.

Learn the truth about this wor ful Gold Camp and make money. Information free. A. L. WISNER & CO., 61-62 Confederation Life Bld OWEN J. B. YEARSLEY, Manager for Canada.

J. W. EVANS Consulting Mining Engineer and

COBALT - - LATCHFORD FOR SALE.

WANTED 1000 Silver Leaf. Sterling Securities Co., Limited, Temple Building, - - - London, O

ENNIS & STOPPANI 38 Broad St., New York

mbers { New York Consol. Stock Exchange Chicago Board of Trade. Stocks and Bonds bought and sold for cash or margin.

J. L. Mitchell, Manager. Toronto Office, - - McKinnon Building FOR SALE O shares American Palace Car. O shares Sun & Hastings. 50 shares Colonial Investment & Loan

J. E. CARTER, Investment Broker, GUELPH, ONT. Phone 428. FOR SALE Canada Furniture, pfd. Sun & Hast-ings. Canadian Marconi. ted stocks bought and sold. Get our quota SMILEY & STANLEY,

2-154 Bay St., Toronto. Phone M. 1656 I WILL BUY 100 Foster Cobalt Mining, 51.45; 1000 International Coal, 46c; 2003 Aurora Consolidated, 9c; 2000 Homestake Extension, 5c; 2000 Canadian Osage Petroleum, 5c; 2000 Silver Leaf Mining, 10c; 10 American Palace Car, \$19; 100 Granby Consolidated, \$10.25.

NORRIS P. BRYANT Headquarters for Stock Bargain 84 St. Francois Xavier St., Montreal FOR SALE 5000 Shares of Canadian Osage Oil

2000 Shares of Interstate GEO. LAIRD, 200 STAIR BLDG., Phone Main 4970. WHITE BEAR

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AT I

Wheat Futi Advance-Ship

ST. L

Receipts

conditions now on, a retantion larger sho the necess entirely fa sort has l darline w record cr it was a b

cal to sug an effort cial atmos cause pau current d