WHITE & CO., Limited Front & Churc's Sts Main 6565

BOX AND BARREL APPLES

MANSER-WEBB 83 Colborne St. Main 5229

Arizona Navels Extra Fancy THE LONGO FRUIT CO. 36 Market St. Main 2697.

POTATOES, CABBAGE, ONIONS BARREL and BOX APPLES Union Fruit & Produce, Limited, MAIN 1996—5612.

NAVEL ORANGES

CHOICE QUALITY, GOOD COLOR AND HEAVY PACK. FRESH CAR JUST IN. ALSO BOX AND BARREL APPLES, ONIONS, POTATOES, ETC. JOS. BAMFORD & SONS 72 Colborne St.

FARM PRODUCE.

St. Lawrence Market.

There were two loads of hay brought in yesterday, prices remaining station-

Hay, No. 1, per ton...\$28 00 to \$30 00 Hay, No. 2, per ton... 25 00 27 00 Straw, rye, per ton... 26 00 28 00 Straw, loose, per ton... 16 00 12 00 Straw, oat, bundled, per

LICENSED TRACK BUYERS

SPRING WHEAT, car lots, at fixed prices F.O.B. BUCKWHEAT, BARLEY, RYE, OATS, PEAS, f.o.b. cars, in CARLOTS ONLY. HOGG & LYTLE, Limited

TORONTO. Phones, Adelaide 4687-4688. Ligense No. T-232.

### WHOLESALE FRUITS

New California walnuts made their irst appearance for this season yesteriay. White & Co., Ltd., having a shipment of extra choice quality, selling at 10c per lb., in bag lots, and 42c per lb. for smaller quantities.

Mushrooms also came in and sold at 13.50 per basket.

Navel oranges continue to arrive free. Navel oranges continue to arrive freely and are generally of splendid color and good quality, selling at the reduced arrices of \$5 to \$8.50 per case, according

White & Co., Limited, had a car of California lemons; shipments of Spanish table raisins, selling at \$2 to \$2.25 per quarter-box, and \$7.50 per box; celery, dozen; cauliflower at

Jos. Bamford & Sons had a car of N. B. Delaware potatoes, selling at \$1.85 per bag; apples at \$3 to \$5 per bbl; celery at 30c per dozen; onions, parsnips, beets, carrots, turnips, etc.

The Union Fruit & Produce, Ltd., had a car of cabbage, selling at \$1.25 per bbl.; McIntosh Red apples at \$3 per box; choice Ontario boxed apples at \$1.75 to \$2.50 per box; Ontario potatoes at \$1.60 per bag.

bag.
Manser-Webb had hothouse tomatoes, selling at 28c per lb. leaf lettuce at 25c per dozen: cranberries at \$12.50 per bbl.

selling at 28c per 10, 16a 1 22.50 per bbl.; sweet potatoes at \$3 per hamper.

The Longo Fruit Co had Arizona navels, selling at \$7 to \$8 per case; pears at \$5 per box; Delicious apples at \$4 per box; Rome Beautys at \$3.35 per box; Florida oránges at \$5.50 per case; hothouse tomatoes, No. 1's, at 32c per 1b, No. 2's at 27c per lb, Stronach & Sons had a car of cabbage, Selling at \$1.50 per bbl.

Chas, S. \*Simpson had a car of Florida grapefruit, selling at \$4.50 to \$5 per case; a car of Florida oranges, selling at \$5 to \$6 per case; mushrooms at \$3.50 per basket.

Dawson-Elliott had a car of onions, Dawson-Elliott had a car of onions, at \$3.50 per basket.

selling at \$1.75 per 100-lb. bag, and \$1.25 per 75-lb. bag; a car of Florida graperruit, H.P. brand, selling at \$4.50 per case, celery at \$2.50 to \$3 per case, according to size; sweet potatoes at \$3 per hamper; celery at 35c per dozen; hothouse tomatoes at 30c per lb.

McWilliam & Everist, Ltd., had a car of sweet potatoes, selling at \$3 per hamper; four cars Ontario apples, selling at \$3 per hamper; four cars Ontario apples, selling at \$3 per hamper; four cars Ontario apples, selling at \$3 per hamper; four cars Ontario apples, selling at \$3 per hamper; four cars Ontario apples, selling at \$3 per hamper; four cars Ontario apples, selling at \$3 per hamper; four cars Ontario apples, selling at \$3 per hamper; four cars Ontario apples, selling at \$3 per hamper; four cars Ontario apples, selling at \$3 per hamper; four cars Ontario apples, selling at \$4.50 to \$5.50 per bbl.

A. A. McKinnon had a car of Ontario potatoes, selling at \$1.50 to \$1.60 per bag; a car of N. B Delawares, selling at \$1.85 to \$1.90 per bag.

D. Spence had celery, selling at \$2.50

to \$1.90 per bag.

D. Spence had celery, selling at \$1.85
per case; pickling onions at 50c per 11quart basket; sweet potatoes at \$3 per
hamper; McIntosh Red apples at \$3.15
per box.

H. Peters had a car of cabbage, selling
it \$1.25 per bbl; a car of apples, selling
it \$1.25 per bbl; a car of apples, selling
it \$1.25 per bbl; a car of apples, selling
it \$4 to \$6 per bbl.

W. J. McCart & Co\_had celery, selling
t 35c to 40c per dozen; sweet potatoes
\$3 per hamper; hothouse cucumbers

\$3.50 per dozen; craphersic cucumbers at 35c to 40c per dozen; sweet potatoes at \$3 per hamper; hothouse cucumbers at \$3.50 per dozen; cranberries at \$12.50

Wholesale Fruits.

Apples—Ontarios, \$3.50 to \$7.50 per obl., \$1.50 to \$3 per box; western boxed at \$2 to \$4 per box. Bananas—8c per lb Casaba melons—\$3.50 per bo

Cranberries—\$12 and \$14 per bbl.
Grapes—Spanish Almerias, \$11 to \$15
per keg; California Emperors, \$7.5( to \$9 Grapefruit-Florida, \$4 to \$5.50 per case; Cuban, \$3.50 per case. Lemons—California, \$6 to \$6.50 Oranges—California navels, \$5 to \$8.50

Pomegranates—\$4.50 per case.
Tangerines—\$4.50 per half strap.
Tomatoes—Hothouse, No. 1's, 28cc per lb.; No. 2's, 20c to 25c per lb.

Prices delivered in y John Hallam:
City Hides—City butcher hides, greer lats, 1§c: calfskins, green flats, 45c; veal kip, 30c; horsehides, city take off, §6 to \$7; sheep, \$3.50 to \$5.50.
Country Markets — Beef hides, flat Oranges—Galifornia haves, \$5 to \$8.50 per case; Arizona navels, \$7 to \$8 per case; Florida navels, \$6 to \$8 per case; Florida seedlings, \$5 to \$6 per case; Pincapple Floridas, \$6 to \$6 50 per case. Pears—California, \$4.25 to \$5 per case. Wholesale Vegetables.
Beets—Canadian, \$1 per bag

Chickens, spring, lb... 0 28 Roosters, lb...... 0 23

HIDES AND WOOL.

TORONTO

0 30

### DUNN & LEVACK

BEFORE YOU MARKET YOUR LIVE STOCK WRITE OR CALL US ON THE PHONE. SATISFACTION GUARANTEED. W. B. LEVACK,

WESLEY DUNN,

Established 1893. UNION STOCK YARDS

### LIVE STOCK MARKET

With slightly over 1000 head of fresh eattle on the Union Stock Yards market grades was about steady with the early part of the week. There was a fair demand for good to choice butcher cattle and good feeders, but little or no demand for the light stockers. The canners and cutters sold all right, but the medium butchers were slow. The market in a measure is unsettled for some The sneep and lamb trade is just about There were over 2000 hogs on the market, and the prices held steady at 1872 lb., fed and watered, and 1872 lb., weighed off cars,

MARKET NOTES.

Ollie Atwell, for J. Atwell and Son, sold 450 stockers and feeders—4 loads, 550 to 1000 lbs., \$10.40 to \$10.75; 150 stockers, 800 to 900 lbs., \$9 to \$10; 150 stockers, 700 to 800 lbs., \$7.75 to \$8.75.

Mr. Atwell told The World yesterday that the 900 to 1000-b, good feeders were steady to 25c lower, but the 700 to 800 lb. feeders were off from 25c to 40c over last week.

An interesting feature of the market yesterday was the sale of 13 western oxen, weighing in all 21,500 lbs., at \$12.50 per cwt., by John Black, of the well-known commission house of kice & whaley. The oxen were brought from the west about four months ago and have since been on Mr. Black's farm near Fergus. They were a good bunch and expert judges said that some of them, considering their size, were among the fattest and smoothest lot they had ever the seen.

SOME REPRESENTATIVT SALES.

C. Zeagman & Sons sold, among their C. Zeagman & Sons sold, among their other lots yesterday, the following:
Cows—5, 8040 ibs., at \$5.50; 1, 1050 lbs., at \$6.50; 1, 1000 .bs., at \$5.50; 1, 1020 lbs.; at \$6.50; 1, 1010 .bs., at \$5.50.
Steers and helfers—1, 1300 lbs., at \$3.25; 1, 640 lbs., at \$5.50; 21, 510 lbs., at \$6.40

| \$3.25; 1, 640 lbs., at \$5.50; 21, 510 lbs., at \$6.40|
| Among Dunn & Levack's sales yesterday were the following, 30 loads in all: Butcher cattle—1, 880 lbs., at \$20; 1, 970 lbs., at \$14; 4, 550 lbs., at \$14.50; 6, 1295 lbs., at \$113.25; 2, 1035 lbs., at \$13; 1, 1090 lbs., at \$12.50; 11, 1055 lbs., at \$13; 1, 1090 lbs., at \$12.50; 11, 1055 lbs., at \$12.50; 1, 1140 lbs., at \$12.50; 6, 1010 lbs., at \$12.75; 15, 956 lbs., at \$11.75; 5, 942 lbs., at \$11.15; 22, 900 lbs., at \$1.75; 5, 942 lbs., at \$11.15; 22, 900 lbs., at \$1.50; 6, 920 lbs., at \$8.50; 2, 815 lbs., at \$9.50; 10, 806 lbs., at \$8.60; 2, 870 lbs., at \$8.50. Butcher bulls—1, 1370 lbs., at \$8.50; 1, 890 lbs., at \$6.50; 1, 1030 lbs., at \$7.50; 1, 966 lbs., at \$7.50; 1, 966 lbs., at \$7.50; 1, 960 lbs., at \$5.75; 1, 950 lbs., at \$7.50; 1, 960 lbs., at \$6.25; 2, 1085 lbs., at \$7.50; 1, 960 lbs., at \$6.25; 2, 1085 lbs., at \$7.50; 1, 960 lbs., at \$6.25; 2, 1085 lbs., at \$7.50; 1, 960 lbs., at \$6.25; 2, 1085 lbs., at \$255, 1 at \$128, 4 at \$380, 1 at \$100. Rice & Whaley sold 10 cars on the market vestardey.

Brussels sprouts—12½c per box.
Cabbage—60c per dozen, \$1 to \$1.25 per
bbl.; red, 75c per dozen, 200 per bbl.;
Carrots—60c to 75c per bag.
Cauliflower—No. 1, \$4 to \$4.50 per bbl.;
No. 2's, \$1.50 to \$2 per bbl.
Celery—\$4.50 per case, 25c to 40c per
dozen; also \$2.50 to \$3 per case.
Lettuce—Imported, \$3 per hamper;
leaf, 20c to 40c per dozen.
Onions—\$2 to \$2.25 per 100-lb. sack.
\$1.25 to \$1.50 per 75-lb. sack.
Potatoes—Ontarfos, \$1.50 to \$1.65 per
bag; N. B. Delawares, \$1.85 to \$2 per bag.
Spinach—75c to 85c per hamper.
Turnips—60c to 75c per bag.
Wholesale Nuts, Figs, Etc.
Figs—Seventy 4-oz. and fifty 6-oz.
packages, \$4.75 per case; twenty-four
8-oz., \$3.25 per case; layer, \$3.50 per 10-lb.
case.
Almonds—Bag lots, 27c per lb.; less,
28c per lb.; shelled, 51c per lb.
Brazils—Bag lots, 28c per lb.; less, 29c
per lb.
Cocoanuts—\$9 to \$10 per sack of 100. Rice & Whaley sold 10 cars on the market yesterday at these prices:
Butchers—1, 880 lbs., at \$7.50; 7, 840 per lb.
Cocoanuts—\$9 to \$10 per sack of 100.
Filberts—25c per lb.
Pecans—30c per lb.
Peanuts—Green, 23c per lb.; roasted.
Bag lots, 24c per lb.; less. 25c per lb.
Walnuts—Bag lots, 40c per lb.; less,
42c per lb.
Table raisins—\$7.50 per box, \$2 to \$2.25
per quarter-box.

the Algoma Central Railway, where scheelite is also associated with gold, we obtained excellent pannings of steers, 1200 lbs., \$125 to \$6.25.

Among Quinn & Hisey's sales were: 6 steers, 1200 lbs., \$4 \$13; 8 steers, 6550 lbs., \$9.25; 1, 800 lbs., \$9.50; 5, 3580 lbs., \$9.25; 1, 800 lbs., \$8.50; 4, 2100 lbs., \$6.50; 5, 3580 lbs., \$8.50; 1, 670 lbs., \$8.50; 4, 2100 lbs., \$6.50; 5, 3580 lbs., \$8.50; 1, 810 lbs., \$7.50; 1, 800 lbs., \$8.50; 1, 810 lbs., \$7.50; 1, 800 lbs., \$8.50; 1, 810 lbs., \$8.50; 1, 810

EAST BUFFALO LIVE STOCK.

East Buffalo, 'N.Y., Dec. 4.-Cattle-Receipts, 500; dull. Calves—Receipts, 125; steady, 36 to Hogs-Receipts, 5100; stendy; heavy, mixed and yorkers, \$17.80; light yorkmixed and yorkers, \$17.80; steady; heavy, mixed and yorkers, \$17.80; light yorkers and pigs, \$16.75 to \$17; roughs, \$15.50 to \$16; stags, \$10 to \$13.

Sheep and lambs—Receipts, 3006; 15c lower; lambs, \$15 to \$15.10; yearlings, \$7 to \$11.50; wethers, \$9.50 to \$10; mixed sheep, \$9.25 to \$9.50. Prices delivered in Toronto, furnished

CHICAGO LIVE STOCK.

Chicago, Dec. 4.-Hogs-Receipts, 23,-

WINNIPEG CATTLE MARKET.

Winnipeg, Dec. 4.-Live stock receipts today included 1700 cattle 99 calves and 2403 hogs. Prices were unchanged. Choice to prime steers, \$12.50 to \$14: medium to good butchers, \$9.75 to \$11.50: choice butcher heifers, \$9.75 to \$11.50; choice stockers, \$8.25 to \$9; choice lights \$7.50 to \$8.25; choice oxen, \$7.50 to \$8.50; choice bulls, \$6.50 to \$7; good, \$5.75 to \$6.25; common, \$5 to \$5.50; calves, choice light, \$8 to \$9.50; choice lar quarterly dividend of 2 per cent, on the common stock, payable Jan. 1.

PRICE OF SILVEROR Hogs, selects \$17.75; heavies, \$13.75:

### WASAPIKA SELLS AT RECORD PRICE

yesterday, trading for practically all Vipond is Also Firm, But Operations in Pine Island Majority of Stocks Sag Slightly.

A small wave of profit-taking crept over the Standard Exchange yesterday and the majority of mining stocks, both Porcupines and Cobalts, finished the day at moderate recessions. Wasapika, which advanced to a record price in the history of the stock, and Vipond, which displayed unexpected buoyancy, were conspicuous exceptions to the rule. Optimism of mining men regarding the industry remains undisturbed, and it was pointed out that there was good buying on reactions. For the present the market is somewhat thin, the approaching of the holiday season possibly exercising some influence thus early since many purchasers of mining issues at levels considerably below those now prevailing are minded to "cash in" to meet the customary Yuletide obligations. It seems quite evident that a little larger buying power in the market would bring about an impressive rally in prices.

Wasapika, which is going strong on the Norman and Cobalts, finished the day and Gas Company, Limited, in the Pine Island field of Louisiana is down approximately 2200 feet, and word is expected daily that it has been brought in at the gusher sands, which lie at a depth of from 2250 to 2350 feet. The president of the company, H. D. Symmes, of Niagara Falls, Ont., has been in the field for some davs in connection with the completion, and while there will conclude further arrangements for the additional development work to be carried out on the lease.

Pine Island field of Louisiana is down approximately 2200 feet, and word is expected daily that it has been brought in at the gusher sands, which lie at a depth of from 2250 to 2350 feet. The president of the company, H. D. Symmes, of Niagara Falls, Ont., has been in the field for some davs in connection with the completion, and while there will conclude further arrangements for the additional development work to be carried out on the lease.

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bring about an impressive rally in prices.

Wasapika, which is going strong on the New York curb, seemed proof against general influences. At its height of yesterday, 43½, it exhibited a gross gain of 1½, and this was shaded only half a point at the close. Wasapika, with a turnover of 7200 shares, was one of the most active stocks in the gold list. Vipond was quiet, but scarcity of this stock was such that the price was marked up 1½ to 23 on light dealings. Dome held tenaciously at \$12.50, but Dome Extension eased half a point to 25½. An attempt was apparently made to depress Davidson in the afternoon, the stock at one stage selling as low as 62, but strong support developed, and the closing at 66 was only two points below that of Tuesday. With Hydro-Electric power in operation at the property progress in general development work is expected to be expedited. Kirkland Lake had an off day, dipping 2½ to 49, and other stocks which showed lesser losses were McIntyre at \$1.73: Newray at 15; Porcupine Crown at 24¼, and West Dome at 13¼. Hollinger at \$6.25; Lake Shore at 91; Schumacher at 34, and Thompson-Krist at 6 were steady.

steady.

In the Cobalts the bright spot was the confinued demand for Bailey at 5½, Beaver was distinctly heavy in sympathy with Kirkland Lake, showing at 38 a loss of 1½, Gifford forfeited its recent gain, going back half a point to 3. Other stocks to show fractional losses were McKinley-Darragh at 47½, and Timiskaming at 31. Mining Corporation at \$2.25, compared with \$2.50 a few days ago. Rockwood Oil was a shade firmer at 15½.

#### HIGH-GRADE GOLD ORE INDICATED BY TUNGSTEN

Not Found in Commercial Quantities in Ontario.

Cows—5, 1210 lbs., at \$9; 2, 1180 lbs., at \$7,50; 3, 1290 lbs., at \$8.75; 2, 1040 lbs., at \$5.50; 2, 1160 lbs., at \$8.75; 4, 940 lbs., at \$6; 6, 850 lbs., at \$5.50.

Bulls—1, 850 lbs., at \$7.25; 1, 1670 lbs., at \$10.50.

Stockers and fooders are fooders. stockers and feeders—13, 520 lbs., at \$6.25; 12, 560 lbs., at \$6.35; 1, 860 lbs., at \$6.25; 12, 560 lbs., at \$6.35; 1, 860 lbs., at \$8; 47, 700 lbs., at \$6.50, Sheep and lambs—13 170 lbs., at \$8.50; 16, 160 lbs., at \$9.50; 4, 110 lbs., at \$8.50; 16, 160 lbs., at \$9.50; 4, 110 lbs., at \$6.50. Dingle, for Gunn's Limited, bought 325 lambs yesterday, at from 14c, to 14/2c, and 800 hogs in two days at 18½c fed and watered, 18½c weighed off cars and 17½c f.o.b.

3. 2970 lbs., \$6.75; 1, 980 lbs., \$8; 1, 1170 lbs., \$8.50.

Bulls—1, 960 lbs., \$6.75; 2, 1670 lbs., at \$6.75; 1, 1270 lbs., \$8; 1, 1130 lbs., \$7.15.

Quinn & Hisey sold 250 lambs and 700 hogs at steady prices with Tuesday's market.

George Rowntree, for the Harris Abattotir, bought 520 cattle yesterday, the steers and heifers costing from \$9 to \$13; cows, \$5.25 to \$10, and the bulls \$6.25 to \$11 per cwt.

Jos. Wilson, for the H. P. Kennedy, Ltd. sold seven loads on Wednesday:

Jos. Wilson, for the H. P. Kennedy, Ltd. sold seven loads on Wednesday:

Jos. Wilson, for the H. P. Kennedy, Ltd. sold seven loads on Wednesday:

steers and helfers costing from \$9 to \$13; cows, \$5.25 to \$10, and the bulls \$6.25 to \$110, and the bulls \$6.25 to \$10, and the bulls mining for tungsten in this province and no known deposits of the metal in commercial quantities.

### S. R. Clarke. HYDRO-ELECTRIC POWER

Company Now in Position to Operate on Large Scale.

Hydro-electric power was turned on at the Davidson Gold Mines yesterday. Hitherto the mine was operated by steam power generated on the property. While operations were on a flats, 1\$c: calfskins, green flats, 45c; veal kip, 30c: horsehides, city take off, 56 to \$7; sheep, \$3.50 to \$5.50.

Country Markets — Beef hides, flat deacon or bob calf, \$2.25 to \$2.75; horsehides, country take off, No. 1, \$6 to \$7c; calfe mers of the day report, and the property is being developed in two shafts and the mine is on a producing basis a good deaj more rels, 16c to 17c; calfe mers stock, \$25.

Tallow—City rendered, solids in barrels, 16c to 17c; country solids, 1 new shaft is being built and lateral development to open up the rich vein system recently discovered will be rushed. Meanwhile the shaft will be sunk to pick up the main ore body located by diamond drills and indi-

New York, Dec. 4.—Bar silver, \$1.011/2. London, Dec. 4.—Bar silver, 48%d,

## CASTLE OIL HAS

Field of \*Louisiana at Interesting Stage

in the United States. As a matter of fact, the statement has recently been made that it is putting more crude oil into the pipe lines than are the Humble and Goose Creek fields combined, which is an astonishing record in view of the fact that these two latter pools are the most productive in the gulf coast region.

Castle Oil is also developing in the

St. Mary's Dome pool of Wyoming, where several wells will be under way shortly. The field man of the company is now on the ground and op-erations will be carried on with all possible despatch

Essentially Canadian. While the company is developing in these two fields across the border is essentially a Canadian corporation for it operates under an Ontario charter and the bulk of its acreage is lo-cated in this province.

In Mosa, where Castle Oil has

thirteen producing wells, the management is carrying out an aggressive policy, and several new completions are promised before the end of the year. The company holds promising leases in the Shetland field, in Euphemia Township. It is planned to complete two wells in this district immediately.

Production from the wells at Mosa is being maintained at a very satisfactory ratio, and as the oil brings a total of \$3.30 1-2 per barrel, earnings are showing up spendidly, being considerably in excess of the dividend requirements or four and one-half per cent. a quarter. The next dividend is due on Feb. 10 next. With the output at Mosa ample to

ensure a continuation of the present dividend rate, results at Pine Island, St. Mary's Dome and Shetland are naturally replete with big possibilities, as the bringing in of additional production in any of these additional fields would establish the company in an unusually favorable position.

### PRODUCTION OF OIL IS WELL REWARDED

Bay street, immediately north of the Toronto Stock Exchange building, ocoupled by Cronyn and Co. and others. The price paid is not disclosed, but it is stated that when Mr. Cronyn bought the property in 1912 it was at a cost of \$112,000. The building, which is of two stor-

TURNED ON AT DAVIDSON eys and constructed of white stone, was erected about 10 years ago, and was especially designed to serve as a financial institution. Mr. Wills will ortain possession on Jan. 1, and will move from his present suite of offices in the Royal Bank building as soon as his plans for remodeling and redecorating are carried out. occupy both floors of what will in future be known as the Wills build-

#### TO DEVELOP SOVEREIGN.

Plans are being made to develop the Sovereign Gold Mines, for which new capital has been raised. The protric equipment. The company is now received initial development before in a physical position and is equipties war, and revealed the presence of the war, and revealed the presence of the war. The station at the 500-foot level of is over and mining conditions are improving, the mine will receive thoro

ON NEW YORK CURB.

Hamilton B. Wills received the following wire at the close of the New York curb market yesterday: After several days of comparative inactivity, the industrial list came to life today, resulting in higher prices for Keystone Tire, Burns Ice and American Marconi. The former sold up into new high ground around the \$30 mark. The pool in Burns Ice is apparently getting busy again, as this issue advanced about \$3 a share from yesterday's low quotations. Good buying still continued unabated in the goldfield issues. Goldfield Con. advancing about 6 points; Booth, 4 points, and Jumbo French.

and Jumbo Ex. 2 points, 4 points,

# GOOD PROSPECTS PLAIN TALKS ON

INVESTMENTS

By Mark Harris

Well Distri

Not long ago a client of mine called at my office in regard to some bonds I had purchased for him, and after talking over the war and the influence of peace on business, I asked him how it was he did not purchase some "Castle Oil" stock that I was recommending so strongly.

He looked at me rather funny for a full minute and then said: "I'll tell you, Harris, why I never buy oil stocks. Ten years or so ago, I was down in Texas and I saw some of the big gusher wells at 'Spindle Top.' Before I left for home I became interested in two oil companies, both of which had valuable leases as well as some production. We sank half a dozen or more wells, and, I believe, all of them were successful.

"With all this oil, however, I did not receive a penny in dividends, in fact it was the other way, for every few months we would be called on for more money, with a notice that if it was not forthcoming we would lose our properties.

"That experience cured me of all desire to get rich by the oil route, and from that day to this, I would not accept oil stock, even for a bad debt."

Thus spoke my learned client, but before I had finished with him I made him acknowledge that if everybody followed his stubborn course we could never have won this great war.

A great many people lost money in oil in the early days because conditions were entirely different from what they are today. In the first place, one big oil trust dominated the entire industry, and if you didn't sell your oil to the Standard Oil Company in those days you couldn't sell it at all.

The Standard Oil Company paid as little as 25 cents a barrel for the cheap grades of Texas oil, but today, the same grade of oil is worth \$2.00, and there are half a dozen big refinery companies ready and willing to take all you can produce.

It is the automobile and the gasoline engine that have revolutionized the entire oil industry, and where oil was a drug on the market, only 15 years ago, today we simply cannot produce enough to meet the demand.

If my client friend had those two oil companies today he would be a multi-millionaire, and his opinion of oil stocks would have changed with his profits.

A great many people look with suspicion upon everything that has "oil" tagged to its name, but the truth is that legitimate oil companies today are in a class all by themselves when investment of money is

One only has to look at the records made by some of the big independent companies during the past five or six years to realize that this is a fact backed by indisputable evidence, and I dare say that there is nothing in the stock market today that one can invest a dollar in that will pay as well as a good well-managed oil

I am offering stock today in an oil company that has already proven by deeds that it is an ideal investment in every sense of the word, and in addition to being an ideal investment, it also has possibilities that are almost unlimited.

I refer to "Castle Oil," a company that holds leases on more than 19,000 carefully-selected acres of oil lands. This company had eight producing wells when it was organized four months ago, and since then it has brought in no less than six new wells.

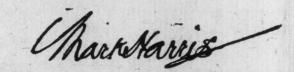
In addition to this the company is now drilling five new wells in three important oil districts, two of these being on leases, where gusher wells are expected.

In all, the company has contracted for more than 20 new wells and the best part of it is that the money to pay for all this development is already in the treasury of the company.

Castle Oil is already earning and paying dividends of 41/2 per cent. quarterly, or at the rate of 18 per cent. yearly, and this is being accomplished from the old production, without taking into account what is reasonably certain from the many new wells.

Surely such a company with such prospects is worthy of your support. A limited amount of "Castle Oil" stock is still available at par, one dollar a share.

Faithfully yours,



## VE-POINT

advances

THURSDAY

ple Leaf Mill thrugut the list. run into the at which level he final asked ently inspired by directors will repe year in declaring per cent. A per cent. A m will take place Leaf moved t n to 129 1-8. c gain of three poir sales in the afternamed firm at 13 fact that the store onus 10 per cer highest level in ontended that it ably higher to miling stock and half a at 77, and Stee International

heavy demand for blocks being bou closing bid at 96 he day's transa war loans, \$33.4

ports of Deal W

Tramways Cau fontreal, Dec. 4.—H ntreal Power was the most active marks of the most active marks of the most active marks of the most active most active of the most active most active to fin and the price et gain of 3% poin allied stock, Shawin ve at the same time

s amounting to above winigan's range was The demand for Pow panied by well-defined solutions whereby the of the Montreal Tramw would be taken over by were making favorable. The strength of a less was of sympathetic in rest of the market and was strong. More promounded the car stocks for the common at 31 preferred at 85; Asbeingher at 40, a new reda Forgings, which he point recovery to 200, an closed ½ higher at part 100½.

osed ½ higher at part 19014.
Total business for the gred with the corressar ago: Shares—1918, nlisted—1918, 287; 191918, \$67,900; 1917, \$800. GRAND TRUNK

Montreal Dec. 4.—Gra
way system traffic earn
wember 22 to 30: 1918,
1,223,810; increase, \$773.;
the four weeks compare
1917.
Nov. 7 \$ 944,110 \$
Nov. 14 959,136
Nov. 21 904,336
Nov. 30 1,223,810 BANK OF HAMILTO

The Bank of Hami

at it has opened a uevale. Ont., as of der the managemen

Stocks

Look Mining

These m price, b come.

Hollinger ... McIntyre Wasapika Dome Extens Kirkland Lak Porcupine Cr

Davidson ... BUY NOW A