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FARM PRODU

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thoritative sources of possible labor troubles in the near future, because of depressed industrial conditions, have siven rise to some apprehension. The weakness of the Gould issues was one of the most notable features of the stock market. Denver and Rio Grande preferred was at one time 5 1-2 points below the previous day's closing price, and there were rumors of a re-duction or possible suspension of the dividend on that issue. Other stocks controlled by the same interests were correspondingly heavy. In the final trading, however, Denver and Rio Grande preferred recovered all its early loss on announcement of the regular dividend, and the balance of the list, which made its lowest prices in the last hour, closed with fractional recov-ertes. The tone was feverish and un-certain, however, and such ground as was recovered was largely due to short Compared with a month aso, the so ansact the business of Plate Glass In-rance throughout Canada. troubles in the near future, because of depressed industrial conditions, have given rise to some apprehension. The weakness of the Gould issues was one of the most notable features of the stock market. Denver and Rio Grande preferred was at one time 5 1 112% 113% 144 144 109% 110% 40% 40% 32 32 104 104% Erie Railroad will pay off \$750,000 of Dated at Toronto this 19th day. November, 1910. PULLMAN BATES REDUCED the \$5,000,000 note issue due, and ex-41 Quebec L., H. & R. & O. Nav.... W. FITZGERALD, Superintendent of Insura end the balance. Upper Berths to Cost Only Eighty Per Cent. of Price of Lower. ON WALL STREET. Erickson Perkins & Co. wired J. G. Beaty the following: Stocks ralided in the last few minutes, after a day of extreme weakness, but final prices were at large net losses. The rebound was due to the declaration of the regular semi-annual dividend on Denver pre-ferred. The rally may go a little fur-ther, but we do not see much in it. Such very poor railroad statements of earnings as came out to-day offer no Inducement to buy stocks. The N. Y. Central and St. Paul figures for Octo-ber, given out to-day, were disquiet-Instructure of the regular the stocks of the st ON WALL STREET. 05% 105% 28% 129 1041/4 1281/5 177% 303/4 1463/4 303/6 633/5 323/5 Steel manufacturers representing 95 per cent. of American output express the opinion that present prices are fair 128¼ 17 30 Chicago, Dec. 1.-General reduction of the rates for upper Pullman berths and, in certain instances, for lower INVESTORS 145% 81% 94% 29% 63% 82% and reasonable. Trade authorities think slowing Information supplied on request in regard to RECENT ISSUES OF CANADIAN SECURITIES and, in certain instances, for lower berths, were announced to-day before Commissioners Franklin K. Lane and E. E. Clark of the Inter-State Com-merce Commission, by G. S. Fernald of the Pullman Company. The reduc-tion in upper berth rates offered is 20 Der cent, where the lower beath mits 118 11.70 down in Steel production will continue thru December. BAILLIE, WOOD & CROFT 3245 2215 3045 3945 4044 4944 76% 76% 114 114 25 25 60 60 22 39 49¼ 74% 112¼ 24¾ 50% 24⅓ 120 Joseph says: The president is busily 32 95 BayStreet . . Teronto, Ont. Joseph says: The president is busily engaged "putting the finishing touches" to his message, and the re-commendations will be of an unusu-ally reassuring character. Market-wise, the short interest is once more in vulnerable position. Be advised. dividend, and the balance of the regular which made its lowest prices in the last hour, closed with fractional recov-eries. The tone was feverish and un-certain, however, and such ground as was recovered was largely due to short covering. Compared with a month ago, the ac-tive list shows losses that range from three points or more in Northern Pacific, Great Northern preferred, Reading, N. 2.73 2.68 4.50 4.48 per cent., where the lower berth rate exceeds \$1.50. 10.75 "Hereafter the minimum rate for up-per berths will be \$1.25 instead of \$1.50," said Mr. Fernald, who is as-sistant general solicitor for the Pull-Central and St. Paul figures for Octo-ber, given out to-day, were disquiet-ing. This kind of exhibit is calcu-lated to induce further liquidation. Continue to sell on firm spots. The banking interests make no effort to stop the decline. The conclusion is warranted that they are willing that liquidation should run its course. Charles Head & Co. to R. R. Bon-gard: The reduction of 1-2 per cent. in the Bank of Egland discount rate, cou-pled with materially higher range of quotations from London, gave early hopes that a rally might take place, and in fact some stocks did actually show gains. The market did not hesi-tate in its course, however, and the omerime functions form London factually the state in its course, however, and the 123 **DIVIDEND NOTICES** 207 BANK OF MONTREAL 200 It would not be at all surprising it Convering. Compared with a month ago, the ac-tive list shows losses that range from three points in Union Pacific to five points or more in Northern Pacific. Great Northern preferred. Reading, N. Y. Central, United States Steel, Amai-samated Copper and American Smait-ing. In some of the specialties declines have been even greater. Amercan securities were strong and active in London during the early ses-sion here, but broke sharply toward the close. In our own market London Was reported to have purchased from 10,000 to 15,000 shares on balance. Net losses for October were reported by the Delaware, Lackawanna and N. Y. Central lines, while the National Railways of Mexico showed a hand-some increase for the same period. man Company. ... We decided that altho the upper further unsettlement bordering on de-moralization attended the dealings in berths cost more to build, furnish and maintain than the lowers, public dis-NOTICE is hereby given that a divident of two and one-half per cent. upon the paid-up Capital Stock of this Institution has been declared for the current quarter, and that the same will be payable at its banking House in this city, and at its banking House in the banking of the bank of the Institution on Monday, the its chair to be taken at noon. By order of the Board. E. S. CLOUISTON moralization attended the dealings in the stock market. The decidedly weak technical position makes this quite possible. As was the case earlier in the week, the greater proportion of selling represented liquidation, and un-doubtedly heavy lines of long stock are yet to be disposed of and no rally of consequence need be looked for un-til this is accomplished.—Town Topics. crimination against the uppers re-quired a reduction in their price. Where the lower berth is rated about \$1.50, the upper berth will be \$1.25. 245 230 144 1,600 147% The Two Popular Trains for Montreal Leave Toronto via Grand Trunk Railway System at 9.00 a.m. and 10.30 100 2,700 1,100 3,800 1,500 show gains. The market did not hesi-tate in its course, however, and the opening quotations were the best. In-side of 30 minutes declines of 1 2-4 points in Union Pacific, 1 point in Read-ing, 7-8 in Southern Pacific, 2-4 in Cop-per and 1 point for Smelters had been recorded. Closing was at a slight rally from lowest, with shorts covering. The decline has run so far that a rally should take place soon, and we'think stocks of the better class bought on a scale down will pay profits. Finley Barrell to J. P. Bickell & Co.: Again to-day the specialties held bet-back take p.m. daily. The former train carries parlor-library car and dining car to ... Copper Exports. The exports of copper from New York for November amounted to 29,000 Mentreal, also through Boston sleeper. The day ride with Lake Ontario or the River St. Lawrence in sight most of the way is delightful, and if time permits this is the train to take. 72 129 131 200 190 138 110 200 152 tons, against 23,000 tons in November 1909. an increase of 6,000 tons. ···· E. S. CLOUSTON. Montreal, 21st October, 1910. Dividends Declared. The business man's train at 10.30 p.m. carries five or more modern Pull-man sleepers to Montreal daily, also 112 United Empire Bank directors have declared a quarterly dividend of 114 New York Cotton Market. Erickson Perkins & Co. (J. G. Beaty) 14 West King street, reported the follow THE FARMERS BANK OF CANADA. DIVIDEND NO. 6 200 152 135 ... through Ottawa sleeper: these com-bined with a smooth road-bed make night travel all that could be desired. Moreover, the Grand Trunk is the only per cent. for the three months ending do. 20 p.c. paid..... 100 Real Estate 101 Tor. Gen. Trusts 175 170 Toronto Mortgage 120 Block Lain -Bonds.-130 Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following fluctuations in the New York market: Open. High. Low, Cl. Sales, ing prices : Nov. 20. Open. High. 101 175 Dec. . 31. A quarterly dividend of 2 per cent. Notice is hereby given that a dividend of two per cent, has been declared for the half-year ending 31st December, 1910, being at the rate of four per cent. Per annum, on the psid up capital stock of the bank and the same will be payable at the bank and the branches on and after 3rd January, 1911. The transfer books will be closed from 17th to 31st December, both days inclusive. The annual general meeting of the shareholders will be held at the head office of the bank in Toronto on Wed-nesday, 18th January, 1911. The chair will be taken at noon. By order of the board, W. R. TRAVERS, Vice-President and General Manager. Toronto, Nov. 23, 1910. been declared by the directors of Finley Barrell to J. P. Bickell & Co.: Again to-day the specialties held bet-ter than the standard stocks, but this was doubtless the result of liquidation i in the leading stocks, with much short ... double-track route to Montreal, and double-track line contributes to the Canada Permanent Mortgage Cor-7714 ... Can. Nor. Ry ... Dominion Steef . Electric Develop. Mexican Electric 1 96 pp. ... 82 The regular dividend of 21/2 per tent. was declared on Denver presafety. Secure reservations and tickets in the leading stocks, with much short is selling. The market closed fraction-ally under last night's final. Stocks have again gone into the strongest hands and much of the crNcized speculation has been eliminated by the voluntary or forced liquidation. The short interest appears to be large. cent. at City Office, northwest corner King and Yonge-streets. Phone Main 420 ferred yesterday. ••• Mexicau L. & P.
 200
 15.40; sales, 109,300 bales.

 700
 Cotton Gossip.

 2,700
 Erickson Perkins & Co. had the follow

 300
 ing at the close:

 3000
 Selling pressure was less in evidence

 200
 to-day and prices improved moderately

 1,700
 on scattered buying on rumors of a built

 4.000
 ish crop estimate, to be issued to-morrow

 1,200
 by a local statistician. Business was

 2,100
 less active, but the advance was held up

 1,200
 to the closing session, when a sympathetic movement in response to the sharr

 18,200
 decline in the stock market caused
Penmans Porto Rico Ry Prov. of Ontario Quebec L. H. & P... Rio Janeiro do. 1st mortgage... Judge Gary on Steel. NEW YORK. Dec. 1.-Judge Gary's statement relative to the steel trade The annual banquet of S.P.S. Y.M.C. 91% 85 was held at Williams' cafe last tht. The chair was occupied by 102 84 102 84 mght. resident Billings. The speakers were utlook given out after the meeting Prof. Angus, Mr. Gillespie and Mr. of steel interests to-day is summar-Rice. The talent was composed of Messrs. Chandler Blackwood and Seo Paulo ized as follows: There will be no re-Railroad Earnings. duction in prices in an effort to stimu-late business. There has been steady increase of daily orders since August.
 Decrease.
 Quebec Ry.

 New York Central, Oct.
 5545,000
 60 @ 5735

 Mchigan Central, Oct.
 460,451
 1 @ 5752

 Mchigan Central, Oct.
 460,451
 1 @ 5752

 Reading. October
 678,109
 1 @ 5752

 Penna, Ihres east of Pgh., Oct.
 197,800
 15 @ 109

 Atlantic Coast, Oct.
 567,109
 Sao Paulo.

 Kansas & Texas, Oct.
 57,000
 75 @ 150%
 Craig Harris. About 100 guests as--Morning Sales Quebec Ry. 80 @ 573 1 @ 5752 Rio. 5 @ 102 150 @ 101% 150 @ 101% 50 @ 101% sembled Dul.-Supr. 10 @ 79% 105 @ 79 neral Manager. C. C. C. Ches. & O.... \$174 \$174 791/2 \$194 18,000 slight recession. Bulls are finding diffi-culty in advancing the market in the face of heavy ginning estimates of 10 million bales and upward for the next census report, due on Dec. 8, which do not coincide with the small crop estimates now in vogue, and we are inclined to look for a continuance of a traders' mar-ket with the tendency toward marked irregularity as the bureau day ap-proaches. Crow's Nest NATIONAL TRUST CO. Mackay. 25 @ 90% *1 @ 74% *13 @ 74 Con. Gas 78 @ 200 **EXECUTORS** TRUSTEES Tractions in London. Playfair, Martens & Co. reported follow-ing prices for the traction issues on the London stock market : Richelleu. GUARDIANS ADMINISTRATORS FINANCIAL AGENTS, Etc. Bell Tel. 41 @ 143% Burt. 10 @ 105 *15 @ 104% 5 @ 85% LIMITED 18-22 KING STREET EAST, TORONTO Dominion. 7 @ 233% 15 @ 9044 THE TORONTO GENERAL Nipissing. 25 @ 10.80 12014 15114 City Dairy 10214 8 @ 2312 Commerce 12 @ 307 Clergy in Jumpers, CLEVELAND, Dec. 1.-In order to have a new tabernacle big enough to seat 5000 people for union revival ser-vices to be held early next year, 150 ministers of the city to-day announced their intention of donning jumpers and doing the carpenter work necessary themselves. Trethewey 100 @ 122 Wills naming the Company Executor may be left for Local Bank Clearings. Hamilton. 1 @ 200 Tor. Elec. 25 @ 118% TRUSTS CORPORATION safe keeping in our Deposit Vaults free of charge. Last year Two years ago La Rose. 300 @ 4.50 Write for Booklet containing forms of wills. 28,120,654 Rio. 50 @ 101% z2500 @ 98% Pac. Burt. 6 @ 30% Sao . aulo. 5 @ 15014 BRITISH CONSOLS. HON. FEATHERSTON OSLER, K.C., President Nov. 3). Dec. 1. 79% 79 13-15 80 80% Dul.-Supr. 18 @ 79 Con. Gas. 1 @ 200 Capital and Reserve - - - \$ 1,650,000 Mapie, L. 1 @ 45% J. W. LANGMUIR, · · · Managing Director The Original Topsy. NEW HAVEN, Conn., Dec. 1.--Mrs. Julia Wyatt, famous in her day as an actress, and creator of the part of "Topsy" in the original. "Uncle Tom's Cabin" company, is dead at her home here, at the age of 87 years." Mackay. 100 @ 90 Assets Under Administration \$25,000,000 36 9 92 Traders. 10 @ 148 MONEY MARKETS. TORONTO OTTAWA Bank of England discount rate, 3% per WINNIPEG Twin City

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