

possible position, and of great ability. His father was a solicitor, well-known in London, and he was brought up under his father's tuition, though now retired from business upon an ample fortune. If appointed, he would give his time and attention to the interests of this Company. He hoped his friend Mr. Chapman knew him too well to think him capable of having any personal motive in the matter. He altogether disclaimed being actuated by any personal feeling whatever.

Mr. NEWMARCH said he had not intended to address the meeting, further than to thank them for his appointment as auditor, but he could not let the present motion go to the meeting without saying a word in reference to it. Upon the general argument, he did not know that there was much to be said. It was, no doubt, very desirable that new blood should be infused on proper occasions into concerns of this kind, and there was a great deal of it already at the board, and all that was said in favour of Mr. Young was quite admitted; but when it was proposed on very short notice (hear, hear), to supersede so valuable a director as Mr. Chapman, he did not think the proposition ought to be accepted. (Hear, hear.) They were asked to get rid of a tried and valued servant, and he hoped the meeting would hesitate before they adopted the proposition. He had seen something of the affairs of the Company for the last two or three years. He was obliged to say that from no one did the committee of share and bond holders receive such constant and valuable assistance as from Mr. Chapman. (Cheers.) He had most extensive experience in Canada, and was also well known as a man of business; and he could assure the meeting on his own personal testimony that, having had extensive opportunities of observation, their affairs had passed through severe scrutiny, and they had been well and faithfully served by the gentleman now before them. Under these circumstances, and when the policy inaugurated two or three years since was found to be fairly working its way, he would suggest to Mr. Salisbury that it would be rather hard on Mr. Chapman, having done what he has done to carry out that policy, to be discharged, when it is now proving to be