

- (1) Of all appointments of officers.
- (2) Of the names of the directors present at each meeting of the directors.
- (3) Of all orders made by the directors.
- (4) Of all resolutions and proceedings of general meetings and of meetings of the directors.

And any such minutes of any meeting of the directors or of the Company, if purporting to be signed by the chairman of such meeting, or by the chairman of the next succeeding meeting shall be receivable as prima facie evidence of the matters stated in such minutes.

POWERS OF DIRECTORS.

104. The management of the business of the Company shall be vested in the directors, who in addition to the powers and authorities of these presents or otherwise expressly conferred upon them, may exercise all such powers and do all such acts and things as may be exercised or done by the Company, and are not hereby, or by statute expressly directed or required to be exercised or done by the Company in general meeting, but subject nevertheless to the provisions of the statutes and of these presents, and to any regulations from time to time made by the Company in general meeting, provided that no regulation so made shall invalidate any prior act of the directors which would have been valid if such regulation had not been made.

General powers of company vested in directors.

105. Without prejudice to the general powers conferred by the last preceding clause and the other powers conferred by these presents, it is hereby expressly declared that the directors shall have the following powers, that is to say:—

Specific powers given to directors.

- (1) To take such steps as they think fit to carry into effect any agreement or contract made by or on behalf of the company. To carry agreements into effect.
- (2) To pay the costs, charges and expenses preliminary and incidental to the promotion, formation, establishment and registration of the Company. To pay preliminary expenses.
- (3) To purchase or otherwise acquire for the Company any property, rights or privileges which the Company is authorized to acquire, and at such price and generally on such terms and conditions as they think fit. To acquire property.