

PROFITS OF MINING COMPANIES.

The following statement shows the dividends declared by operating metalliferous-mining companies during the calendar years 1914, 1915, 1916, 1917, and 1918:—

Name of Company.	1914.	1915.	1916.	1917.	1918.
Consolidated Mining and Smelting Co., Trail	\$ 464,376	\$ 493,425	\$ 841,050	\$ 996,508	\$ 1,047,744
Granby Co.	449,956	449,956	1,049,808	1,499,848	1,499,848
Standard Silver-Lead Mining Co., Silvertown.....	475,000	250,000	600,000	300,000	.....
Hesley Gold Mining Co.	300,000	300,000	240,000	240,000	144,000
Le Roi No. 2, Ltd., Rossland.....	.....	58,440	.....	29,199	.....
Rambler-Cariboo Mines, Ltd., Three Forks .....	.....	35,000	70,000	35,000	.....
Utica .....	.....	.....	157,500	64,000	.....
Mother Lode .....	.....	.....	.....	.....	.....
Totals.....	\$1,686,331	\$1,536,820	\$2,968,446	\$3,164,550	\$2,691,592

The amount of \$2,001,592 shown above as distributed profits for the year 1918 by no means represents the total of net profits earned during that year. A glance at the published accounts of several of the companies for their respective last fiscal years will make it clear that in these several instances there was as well a substantial sum placed to the credit of Profit and Loss Account.

It will be noticed that the Standard Silver-Lead Company suspended dividends in 1918, although the company operated and made a profit. None of the coal companies are listed as dividend-payers, but doubtless profits were made. Similarly, profits accruing to small companies and individual mining enterprises as a rule are not given publicity as dividends as is the case with the large companies, so that no record of these profits, which in the aggregate are considerable, is available.

VICTORIA, B.C.:

Printed by WILLIAM H. CULLIN, Printer to the King's Most Excellent Majesty,
1919.