

WM. A. ROGERS, LIMITED

The Annual General Meeting of the Shareholders of Wm. A. Rogers, Limited, was held at the Head Office of the Company in Toronto on Wednesday, February 26, 1913, at 12 o'clock noon.

The President, Mr. S. J. Moore, occupied the chair. The Board of Directors presented the following Report:— The Directors beg to present the Twelfth Annual Report, with accompanying statement of Assets and Liabilities, as at December 31, 1912.

Table with financial data: Balance brought forward from 1911, Dividend of 10% on Common Stock, Net Profits for the year, Premium on sale of \$162,950 of Common Stock.

The balance of the authorized Ordinary Capital of the Company, amounting to \$162,950, was offered to the Shareholders and was fully subscribed and paid for. The premium received amounted to \$81,475, as shown in the Profit and Loss Account.

Your Directors have decided that the time has arrived when a factory should be established for the manufacture and sale of the Company's goods in Canada.

Statement of Assets and Liabilities, Dec. 31, 1912

Table with two columns: LIABILITIES and ASSETS. Includes Capital Stock, Reserves, Debts payable, Profit and Loss Account, Realty, Factories, Plant, Trade Marks, etc.

Audited and found correct. OLARSON & CROSS, Auditors. Toronto, February 15, 1913.

The President, Mr. S. J. Moore, spoke as follows:— "The business done in 1912 exceeded in volume that of 1911, but the Profits were less by \$15,123.43. This is accounted for by considerable increase in the cost of raw material."

Notwithstanding these adverse conditions, our Profits were equal to 32% on the Preferred Stock, and to 16% upon the average amount of outstanding Common Stock, after allowing for the 7% Dividend on Preferred.

The Balance Sheet reveals an exceedingly satisfactory condition. Our Surplus of Quick Assets over Liabilities has increased \$252,454.40, and amounts to \$1,899,187.04, as follows:—

Table with financial data: Cash, Accounts and Bills Receivable, Stock in Trade, Debts Payable, Dividends Payable, Surplus of Quick Assets.

It is interesting to note that in the ten years in question the following increases were made:— Capital Stock increased 77%, Reserves 67%, Total Assets 108%, Net Profits 184%.

CANADIAN BUSINESS

For some time the Directors have had under consideration the expansion of the Company's Canadian business. The growth of the business in the United States has been so steady that the capacity of our factories has been required almost exclusively for that market.

The Secretary was authorized to cast a ballot for the election of the following Board of Directors: S. J. Moore, Hon. Chas. H. Duell, Robert Kilgour, William A. Rogers, Hon. W. Caryll Ely, Hon. H. S. Duell, and Wm. A. Jameson.

FOUR HINDUS KILLED IN RAILWAY WRECK

VANCOUVER, B.C., Feb. 27.—(Can. Press.)—Four Hindus were killed and four others seriously injured at Fort Moody this morning by a C.P.R. freight engine switching a lumber car.

THREE GOVERNMENT MEMBERS SUPPORTED OPPOSITION TO RESTRICT JUVENILE LABOR

Dr. Godfrey and Dr. Jessop Backed Up Liberals and Labor Member in Their Contentions That Age Limit for Factory Workers Should Be Raised, But Declined to Vote—C. R. McKeown Also With Opposition.

For the third time in the present session of the legislature the opposition members of the house put forth an effort to bring in what they considered an advanced legislation touching child labor and factory regulations. It is needless to add that the opposition again failed, following its established custom, but it is interesting to note the fact that at least two members—good Conservatives—of the government supported the opposition.

The big events all happened when the house went into committee on the whole on the new "Factory Act." Mr. Rowell appeared to be after blood from the start, and he introduced an amendment to bring all factories employing three or more workers, instead of five or more, under the act, and after a short discussion it was voted down.

More Inspectors Needed. The main question of factory inspectors, which proved most exciting, the leader of the opposition wanted to know how many factories in Ontario came under the provisions of the act, and Hon. James Duff told him Mr. Rowell knew, however, that he did not know.

Mr. Rowell, speaking for a second time, said that in Toronto alone there were 1600 factories, and that there were only two women inspectors in the city. He said that the act was an act, and that the section is behind the time at least two years.

Amendment Defeated. Mr. McKeown (Jan. North West), quoted from a government reporter in an effort to prove that the law factories were to be equipped with a closet for each twenty-five people. In spite of the report without sufficient closets, there were numerous closets.

The bolting of the government supporters occurred when the clauses providing for the restriction on child labor came up. By the act, children under 14 are allowed to work in shops, but the act provides that children under 14 are not to be employed in any factory.

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CONFIDENCE vs. FEAR

Advertisement for Dunlop Traction Treads. Includes illustrations of a car on wet pavement and a car with Dunlop tires. Text: "This man drives on the wet asphalt without fear. No Chains! No Skidding! DUNLOP TRACTION TREADS -CONFIDENCE- A FAMILIAR SIGHT IN BIG CITIES ORDINARY NON-SKID TIRES -FEAR- This man must drive 'half-and-half,' or put on chains. No Confidence! No Speed!"

HAMILTON WANTS TO RAISE MONEY

Three-Fourths of Bill Passed by Private Bills Committee.

EXTEND PARKS SYSTEM

Asks For Money - Wants Dates of Elections and Nominations Changed.

The City of Hamilton bill to empower the city to raise \$116,000 for various purposes, to tax property owners for the cleaning and oiling of streets, passed the private bills committee of the legislature yesterday.

MEXICAN BANDITS GET SHORT SHRIFT

Seventeen Are Promptly Executed After Clash With Federal Forces.

MEXICO CITY, Feb. 27.—(Can. Press.)—Seventeen Zapatistas, who had carried their reputation of looting and murder to the edge of the federal district in the neighborhood of Tepic, eight miles away, paid the penalty this morning with their lives.

Helps for the Afflicted

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\$1,000 REWARD

For information that will lead to the discovery of whereabouts of the person or persons suffering from Nervous Debility, Fits, Skin Disease, Blood Poison, Genito Urinary Troubles, and Chronic or Special Complaints that cannot be cured at The Ontario Medical Institute, 253-265 Yonge Street, Toronto.

BRANTFORD POLICE NOT ABLE TO KEEP ORDER

Ministers Ask Commissioners to Strengthen Force in Public Interest.

BRANTFORD, Feb. 27.—(Special.) Representatives of the ministerial alliance and associated brotherhoods, waited upon the police commissioners here today urging an increase in the police force in view of recent street disturbances. The delegations also supported salary increases, so as to secure increased efficiency by the department. The commissioners promised consideration of the request.

Ford THE UNIVERSAL CAR

It's the mechanical wonder of the age. You can't buy the Ford mechanical features in any other car—at any price. They are all distinctly Ford. And they make the car the mechanical wonder of the age.

Every third car is a Ford. Over 150,000 have been sold and delivered. New prices—Runabout, \$875—touring car, \$750—delivery car, \$775—town car, \$1000—with all equipment P.O.B. Walkerville, Ont. Get particulars from Ford Motor Company of Canada, Limited, Walkerville, Ontario, or 106 Richmond Street West, Toronto.