

\$50,000 in 5000 shares of ten dollars each, and they purpose disposing of sufficient number of shares in order to have the works in full operation early in the coming spring.

The inventor and originator of this Company gives the use within the township of Godmanchester of his patent right to the Huntingdon Peat Company for the Royalty of thirty cents per ton, of 2000 pounds each for the first year, being lower than any other shall be allowed to use the same—and for the following years the Royalty to be 50 cents per ton, and the said inventor to have two hundred and fifty paid up shares in the said Huntingdon Peat Company.