transfer of said debt, with all securities held by said parties for the payment thereof. (421).

77. WOODWARD GAS CARBONIZER.

Privileged to use the Woodward Gas Carbonizer in accordance with the written stipulation entered into by the Woodward Carbonizing Company, with the New York Board of Fire Underwriters. (116).

78. NATURAL GAS PERMIT.

Privilege to use Natural Gas for fuel on the above described premises, the entire equipment being in full compliance with the standard of the Board of Underwriters of the City of........., and a certificate obtained from the secretary to that effect.

It being understood that no alterations shall be made in the equipment after the certificate is issued, without consent from said Board. (161).

79. IRON SAFE CLAUSE.

It is part of the consideration for this insurance, and it is expressly stipulated and required, that the assured above named shall take an inventory of the stock above described, at least once in each year, during the currency of this insurance; and shall also keep Books of account showing all purchases and sales of the same; and shall keep said inventory and books in an Iron safe or other place secure from fire, during the hours said store is closed for business. (335).

80. PROPORTION OF A JOINT RISK TAKEN BY THE OFFICE.

It is understood and agreed that the.........Insurance Company of .... covers, under this policy No............. of their agency at.........(to which this specification is attached and made a part thereof).........part of each