Table 3.5

Potential Size of Bank Loans to Single Borrowers

As at October 31, 1981

(\$ millions)

	Royal Bank of Canada	Canadian Imperial Bank of Commerce	Bank of Montreal	Bank of Nova Scotia	Toronto- Dominion Bank	National Bank of Canada
Common Shareholders Equity including	308.28	18 # E. 8		12.17.28		
Appropriations for Losses and Preferred Shares	\$2,547	\$2,012	\$1,555	\$1,500	\$1,583	\$478
Convertible and Subordinated Debentures	779	582	384	517	335	192
TOTAL CAPITAL	\$3,326	\$2,594	\$1,939	\$2,017	\$1,918	\$670
Approximate Maximum Size of Loan						
15% of Capital*	\$500	\$390	\$300	\$300	\$300	\$100
I.G.B. Guidelines** 50% of Common				4000		2000
Shareholders' Equity	\$1,300	\$1,000	\$800	\$750	\$800	\$240
Recommended 25% of Total Capital*	\$830	\$650	\$485	\$500	\$480	\$170

* This definition includes all capital issued. It is the broadest definition of capital, and may be broader than the definition eventually established by the Inspector General of Banks.
** As stated by the Inspector General of Banks.

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