

#### EXPLANATORY NOTES.

By section 15 of the Act of 1916, the Western Canada Telephone Company was authorized to change its name to the British Columbia Telephone Company, subject to the approval of the Secretary of State of Canada.

1. Subsection two of section five of the Act reads at present as follows:—

“(2) Holders of preference shares shall not have any right of voting at meetings of the Company except the right to attend and vote at general meetings on any question directly affecting any of the rights or privileges attached to such shares, and then there shall be one vote per share, but no change in the rights or privileges shall be made unless the holders of seventy-five per cent of the preference shares agree to same, and such shares shall not qualify any person to be a director of the company.”