

financial requirements of affiliated companies in the year 1964, not exceeding \$155,000,000, and to make certain capital expenditures and enter into certain contracts prior to July 1, 1965; to provide for the financial requirements of Trans-Canada Air Lines in an amount not exceeding \$5,000,000, either by means of loans from Her Majesty to the National Company or by means of issues of securities of the National Company, authorized and guaranteed as to interest and principal by Her Majesty, the cash proceeds by either method to be used only for the financial requirements of Trans-Canada Air Lines, the capital needs of the National Company itself being met entirely through the sale of preferred stock to Her Majesty and from reserves for depreciation and debt discount; to authorize Her Majesty to continue to purchase until December 31, 1964, Canadian National Company 4% preferred stock in an annual amount not exceeding 3% of the gross revenues of the Company; to extend until December 31, 1964, the moratorium on interest on the loan of \$100,000,000 to the Company authorized by the Canadian National Railways Capital Revision Act of 1952; to authorize Her Majesty to make loans to the Canadian National Railway Company and Trans-Canada Air Lines to meet deficiencies in operating revenues to June 30, 1965, any such loans to be repaid from revenues of the Railway Company and Trans-Canada Air Lines or, if revenues prove insufficient, by subsequent deficit appropriation by Parliament; and to raise the limit on the Canadian National Railway Company's authority to refund matured, maturing and callable securities from the present level of \$480,000,000 to \$680,000,000.

Resolved,—That the House do go into Committee of the Whole at its next sitting to consider the said proposed resolution.

Bill C-100, An Act to amend the Farm Credit Act, was again considered in Committee of the Whole.

And the House continuing in Committee;

At 5.00 o'clock p.m., Mr. Speaker took the Chair.

[*Private Members' Business was called pursuant to Standing Order 15(3)*]

[*Notices of Motions (Papers)*]

The House resumed debate on the proposed motion of Mr. Smallwood, seconded by Mr. Stefanson,—That an Order of the House do issue for the production of all flag designs or models which have been received by the Prime Minister, Members of the Cabinet or the Government, as models for a Canadian flag.—(*Notice of Motion for the Production of Papers No. 122*).

After further debate, the question being put on the said motion, it was negatived, on division.

(*Private Bills*)

Order No. 1 having been called was allowed to stand at the request of the government.