



---

# news release

---

Date **March 3, 1993**  
For release

No. 50

## MANITOBAN COMPANY EXPORTS TO CHINA WITH EDC FINANCING

The Honourable Michael Wilson, Minister of Industry, Science and Technology and Minister for International Trade, announced today that the Government of Canada, through the Export Development Corporation (EDC), will lend approximately \$2 million to the Shanghai Foreign Trade Corporation in support of the sale of a feed premix plant, egg processing equipment and related services by Feed-Rite Ltd.

Feed-Rite Ltd. is a full line manufacturer of feeds for livestock and poultry and a designer-builder of modern electronic feed plants based in Winnipeg, Manitoba. Founded in 1939, the company has grown into a major western Canadian manufacturer operating 11 plants, a research and development unit and an extensive distribution network. Feed-Rite Ltd. is a founding member of Agri-Tec Canada Inc., a market development consortium. The marketing leading up to this contract was carried out with Agri-Tec Inc.

The Shanghai Foreign Trade Corporation is a state-owned agency, which participates in commercial negotiations and acts as purchaser of record for Chinese end-users. In this case, the end-user will be the Shanghai Poultry and Egg Corporation.

The project preserves existing links established by Feed-Rite over the past several years and includes a training component that offers direct, people-to-people exchanges. The supply of equipment is directed toward civilian needs. This transaction will generate 57 person-years of employment in Canada.

The EDC is a unique financial institution that specializes in helping Canadian exporters compete internationally. The EDC facilitates export trade and foreign investment through the provision of risk management services, including insurance and financing, to Canadian companies and their global customers and reports to Parliament through the Minister for International Trade.

-30-

For further information, media representatives may contact:

Media Relations Office  
External Affairs and International Trade Canada  
(613) 995-1874