

# PRESS RELEASE



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## Visit of the President of the Inter-American Development Bank

The Secretary of State for External Affairs, the Honourable Paul Martin, announced today that Mr. Felipe Herrera, President of the Inter-American Development Bank with headquarters in Washington, D.C., will visit Ottawa from December 10-12. Mr. Herrera will be accompanied by Mr. Diego Calle Restrepo, Executive Director of the Bank for Chile, Columbia, Trinidad and Tobago and Venezuela, and three senior Bank officials: Mr. Elting Arnold, General Counsel, Mr. Jose Epstein, Treasurer and Mr. Cristian Santa Cruz, General Consultant to the Operations Manager.

During his visit in Ottawa, Mr. Herrera will meet with Ministers and senior officials to discuss matters of mutual interest including the operation of the arrangements whereby the Bank has administered on Canada's behalf development loan funds allocated for Latin America since 1964, and also the subsequent arrangements for the financing of projects through credits extended by the Export Credits Insurance Corporation.

On December 12, Mr. Herrera will travel to Montreal to speak at a luncheon given by the Canadian Export Association in collaboration with the Investment Dealers Association of Canada, the Canadian Bankers Association and the Association of Consulting Engineers of Canada.