to do so, in due course, and shall be a stronger, more self-reliant of a country into the bargain.

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Be these things as they may and turn out as they may...it will be evident to the dullest eye that things are on the move. The activity afoot provides just the sort of environment in which the young businessman thrives the best...particularly the young Canadian businessman. Opportunities for either men or nations do not appear at nicely regular intervals in history. Nor do they seem to arise as a rule when conditions are static and lacking in challenge. To say that the problems we are facing now are not of our making and to admit that we would have avoided them if we could does not gainsay the fact that the very problems themselves bring new forces into play...forces which the agile and alert can turn to advantage. Although it is very clear that all is not yet well with the world, it is also worth remembering that the difficulties of our situation today are balanced by other factors that make for progress and opportunity - factors which can make our Canadian tomorrow an exciting sequel to our substantial Canadian accomplishments of the past.

I realize that the problem of tomorrow naturally looms largest of all in the minds of young men. I think it is quite appropriate for a groups like yourselves to form opinions of what things are going to be like. As one who has the opportunity to be in touch with other countries which are contending with the difficulties of re-establishment in a disturbed world, I cannot fail to be impressed by contrasts in the state of mind of many young men in Europe, and in the position of young men in the United States, as compared to your own.

No one should under-estimate the capacity of Europe to recover its position as one of the great centres of world production. Nor should anyone minimize the work and effort which Europe has directed to this end or the great accomplishments already in evidence. The skills and 1 1 4 resources of the continent are tremendous and given reasonable stability will again express themselves as a major factor in world economy. But at the same time, the young European today has understandable difficulty in seeing his future whole and unmarred. There may not be full appreciation here of the confusion and bewilderment which keep his mind in turmoil. He is surrounded with what would appear to us almost insuperable problems. In many cases, the mere gaining of sustenance is a struggle of the most urgent kind. His life in the past few years is something he is trying hard to forget. The contrasts between his thinking and yours are startling. It will be understandable, therefore, that large numbers of young men in Europe look on Canadian life as a dream of all that is desirable and have great difficulty grasping the fact that it is not a ... dream but actuality. You would not have to spend much time in Europe to realize that we can be everlastingly thankful that our lives as young men have been placed in Canada. The problems we face are real and onerous but they are problems that, in the main, are responsive to action and they are balanced by opportunities as great in promise as any that exist elsewhere in the world.

The young American of today provides another helpful comparison. A number of tremendous changes have taken place in his experience. His country today is the world's biggest in everything...production, responsibilities, remuneration and so on. We, for our part, can be thankful that Americans are of a mind to deal with matters and events on the tremendous scale made necessary by events. We can likewise be thankful that they are our neighbours, for there are other powerful countries which would be genuinely uncomfortable in close proximity.

Let me point out, however, that risks increase in the same proportion to the scale of the enterprise. The very size of the responsibility assumed by the United States tends to make it the target for the noisy few around the world. No matter what is done...and no matter how appreciative the majority are...there will always be a vocal minority

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