AGREEMENT

BETWEEN

THE GOVERNMENT OF CANADA

AND

THE GOVERNMENT OF BURKINA FASO

FOR THE PROMOTION AND PROTECTION OF INVESTMENTS

THE GOVERNMENT OF CANADA AND THE GOVERNMENT OF BURKINA FASO (the "Parties"),

SEEKING to promote and to protect investments at the national and international levels;

UNDERSTANDING that investment is a form of sustainable development that meets present needs without compromising the ability of future generations to meet their own needs and that it is critical for the future development of national and global economies as well as for the pursuit of national and global objectives for sustainable development;

RECOGNIZING that the promotion and the protection of investments of investors of one Party in the territory of the other Party help stimulate mutually beneficial business activity, develop economic cooperation between the two countries and promote sustainable development,

UNDERSTANDING further that the promotion and protection of these investments requires cooperation between investors, host governments, and home governments;

RECOGNIZING the development to date of means of protection for foreign investors in international law;

RECOGNIZING the undertakings in the United Nations Convention against Corruption;

NOTING internationally recognized standards of corporate social responsibility;

RECOGNIZING the right of each Party to adopt or maintain any measures that are consistent with this Agreement and that relate to health, safety, the environment, or public welfare, as well as the difference in the Parties' respective economies; and

RECOGNIZING that an international investment agreement should reflect the basic principles of transparency, stability, predictability, accountability, and legitimacy that apply to foreign investment regimes,

HAVE AGREED as follows: