

(f) The Executive Chairman and the staff of the Council may not hold, or shall cease to hold, any financial interest in the tin industry or in the tin trade; they shall not seek or receive instructions regarding their work or their duties from any Government or person or authority other than the Council or a person acting on behalf of the Council under the terms of this Agreement.

(g) No information concerning the operation or administration of this Agreement shall be revealed by the Executive Chairman, the Manager or other staff of the Council, except as may be authorised by the Council or as is necessary for the proper discharge of their duties under this Agreement.

CHAPTER V

PRIVILEGES AND IMMUNITIES

ARTICLE 14

Privileges and immunities

(a) The Council shall be accorded in each participating country such currency exchange facilities as may be necessary for the discharge of its functions under this Agreement.

(b) The Council shall have legal personality. It shall in particular have the capacity to contract, acquire and dispose of movable and immovable property and to institute legal proceedings.

(c) The Council shall have in each participating country, to the extent consistent with its law, such exemption from taxation on the assets, income and other property of the Council as may be necessary for the discharge of its functions under this Agreement.

(d) The member in whose territory the headquarters of the Council is situated (hereinafter referred to as the host member) shall, as soon as possible after the entry into force of the Agreement, conclude with the Council in agreement to be approved by the Council relating to the status, privileges and immunities of the Council, of its Executive Chairman, its staff and experts and of representatives of members while in the territory of the host member for the purpose of exercising their functions.

(e) The agreement envisaged in paragraph (d) of this article shall be independent of this Agreement and shall prescribe the conditions for its own termination.

(f) The host member shall grant exemption from taxation on remuneration paid by the Council to its employees other than those employees who are its nationals.

CHAPTER VI

FINANCE

ARTICLE 15

Finance

(a) (i) There shall be kept two accounts—the Administrative Account and the Buffer Stock Account—for the administration and operation of this Agreement.

(ii) The administrative expenses of the Council, including the remuneration of the Executive Chairman, the Secretary, the Manager and the staff, shall be brought into the Administrative Account.