

II. DESCRIPTION OF BUSINESS

2.1. Introduction

The following chapter contains a description of the Telecommunications market in Chile, by first describing in item 2.2. the types of services offered; in item 2.3. the structure of the public network and in item 2.4. the main companies operating in Chile.

All telecommunication services in Chile must be duly authorized by the pertinent authority, to begin operations. In this case, the government entity that supervises and controls the industry is the Subsecretaría de Telecomunicaciones (SUBTEL), a division of the Ministry of Transportation and Telecommunications. Item 2.5 describes the main functions of this entity, as well as the regulatory environment. Finally, item 2.6 provides a comparative overview of Chile and the rest of Latin America, in terms of telecommunications.