

3. Each Party shall, upon request, inform the other Party of the conclusions of the most recent report by the International Atomic Energy Agency on its verification activities in the territory of that Party, relevant to the nuclear material subject to this Agreement.

ARTICLE XI

1. Any dispute between the Parties concerning the interpretation or application of this Agreement shall as far as possible be settled through negotiations.

2. If the dispute cannot thus be settled, it shall upon the request of either Party be submitted to an arbitral tribunal.

3. The arbitral tribunal shall be constituted as follows: the Parties shall each designate one arbitrator and these two arbitrators shall elect a national of a third state as chairman. The arbitrators for both Parties shall be designated within sixty (60) days of the request for arbitration, and the chairman shall be elected within sixty (60) days of the designation of the second arbitrator.

4. If one of the Parties fails to designate its arbitrator and has not proceeded to do so within the specified period, the other Party may invite the Secretary General of the United Nations to appoint an arbitrator. If the two arbitrators are unable to elect a third arbitrator within the specified period, either Party may invite the Secretary General of the United Nations to make the necessary appointment.

5. In reaching its decision, the arbitral tribunal shall be guided by Articles 31 and 32 of the Vienna Convention on the Law of Treaties of May 23, 1969.

6. Unless otherwise agreed, the arbitral tribunal shall determine its own procedure.

7. A majority of the members of the arbitral tribunal shall constitute a quorum and all decisions shall require a majority of votes. Such decisions shall be final and binding on the Parties.

8. Each Party shall bear the cost of the arbitrator appointed by itself and of its representation. The cost of the chairman as well as the other costs will be borne in equal parts by the Parties.

ARTICLE XII

1. For the purpose of the entry into force of this Agreement, the Parties will inform each other by an exchange of notes that their respective constitutional and legal requirements have been completed. This Agreement shall enter into force on the date of the exchange of notes or, in the event that the exchange of notes does not take place on the same day, on the date of the last note.

2. This Agreement may be amended at any time with the written consent of the Parties. Any amendments to this Agreement shall enter into force in accordance with the provisions of paragraph 1 of of this Article.