

U.S. TRADE LEGISLATION PROPOSALS  
100th CONGRESS

Revised  
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<u>SUBJECT</u>	<u>CURRENT LAW</u>	<u>HOUSE</u>	<u>SENATE</u>	<u>ADMIN POSITION</u>	<u>CDN POSITION</u>
		"Trade and International Economic Policy Reform Act of 1987" (HR3) (passed April 30, 1987)	"Omnibus Trade and Competitiveness Act of 1987" / (H.R. 3(S. 1420)) (passed July 21, 1987)		
		Modifies extensively current export control policies in order to accelerate decontrol of technologies and products which are no longer critical to U.S. security. Establishes Export Administration Reform Commission with statement of functions.		Generally supportive of relaxation on controls which do not pose threat to U.S. but concerned with diversion through breaking of control trail (e.g. 'PRC green line').	Cda supports.
4. <u>OPIC/TDP</u>		Reaffirms support for and increases funding levels for Overseas Private Investment Corporation (OPIC) and Trade and Development Program (TDP).			
5. <u>Debt Development and World Growth</u>		Seeks through negotiations the coordination of policies in order to promote world economic growth and consequent growth in available markets for U.S. exports.			
XIII <u>BANKING/INVESTMENT</u>					
1. <u>Competitive-Exchange Rate Act</u>		TITLE IV "Competitive Exchange Rate Act 1987" Reforms to exchange rate system for better coordination of macroeconomic policies and stability in trade & current account balances, coordinated intervention in currency markets, and Presidential accountability for impact of exchange rates on trade competitiveness.			