

<u>Canadian Company</u>	<u>Australian Company</u>	<u>Products</u>	<u>Australian Assets</u>	<u>Percent Canadian Equity</u>
Rio Algom Ltd.	Atlas Steels (Aust.) Pty Ltd.	Stainless steels, bar and wire, high-speed steels	\$5,320,590	100
Sala Machine Works Ltd.	Sala Australia Pty Limited	Pumps, disc filters, balline drums, classifiers, trommel screens, thickeners, speed reducers, complete processing plants, sewerage treatment equipment	\$987,842	83
Sandoz Holdings Ltd.	Sandoz Australia Holdings Pty Ltd.	Pharmaceuticals, dyes and chemicals	\$11,475,000	100
Shaw Pipe Industries Ltd.	Shaw Pipe Protection (Australia) Pty Ltd	Pipe protection and heat shrink sleeves	\$2,903,345	100
Siemens Beteteiligungen Ltd.	Medical Applications Pty Ltd.	X-ray and electromedical systems	\$3,547,378	45
J.C. Stephenson	Sternson Aust. Pty Ltd.	Concrete mixtures	\$145,006	10
G.F. Stern and Sons Ltd.				30
Thomson Equitable Corporation Ltd.	Thomson Nelson (Australia) Limited	Publishers	\$1,896,035	100
Woodsreef Minerals Limited	Woodsreef Mines Ltd.	Asbestos fibre	\$23,352,209	58