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*The Secretary of State for External Affairs
to the Ambassador of Belgium*

DEPARTMENT OF EXTERNAL AFFAIRS

OTTAWA, February 28, 1947.

No. 15

EXCELLENCY,

I have the honour to refer to your note dated December 31, regarding the financial agreement between the Government of Canada and the Government of Belgium signed at Ottawa on October 25, 1945, as amended on May 2, 1946.

By Order in Council dated January 31, 1947, the Government of Canada has authorized the Minister of Finance, after consultation with the Minister of Trade and Commerce, to make such arrangements with the Government of Belgium as are desirable to enable the funds received by the Government of Belgium by way of the loan agreement, in addition to the purposes set out in the said agreement, as amended, to be used also to pay the cost of Canadian services and to enable persons ordinarily resident in Belgium to pay the cost of Canadian-produced goods or the cost of Canadian services.

I wish, therefore, in accordance with that authority, and on the advice of the Minister of Finance, to confirm that the moneys received by the Government of Belgium under the financial agreement dated October 25, 1945, as amended on May 2, 1946, may be used to pay the cost of Canadian services as defined in The Export Credits Insurance Act and may also be made available by your Government to persons ordinarily resident in Belgium to pay the cost of Canadian services or the cost of Canadian-produced goods purchased from an exporter and exported or to be exported from Canada to Belgium.

I wish also to confirm our understanding of the other points set forth in your letter.

Accept, Excellency, the renewed assurances of my highest consideration.

L. B. PEARSON,
*for the Secretary of State
for External Affairs.*

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