

MR. JOHNS, assistant cashier of the Bank of Nova Scotia, has accepted the management of the Bank of Yarmouth.

ONE of our Maritime exchanges intimates that the creditors of the Bank of Acadia will apply at the next session of the Dominion Parliament for an act to wind up the concern.

SEVERAL sawmills on the St. Croix river, N. B., are kept running, but logs are said to be scarce.

ST. STEPHEN, N.B., possesses a novel work in the shape of a suspender factory. Some thirty different styles are produced.

In the case of Edwards versus, The Ottawa River Navigation Company, in which judgment was given on Saturday last, the plaintiff recovered \$210,550.53 damages. The action was brought for the destruction of a large quantity of lumber, by a spark from the smoke-stack of one of the company's steamers. It is understood that the decision will be appealed.

OF the assignments throughout the past week the following are reported. Toronto— Charles Hunter, grocer. Lindsay—John Comstock, grocer. Barrie—Andrew Graham, tanner. St. Catharines—R. H. Dyer, jeweler. St. John—E. D. Jewett & Co., lumber dealers. Charlottetown—Alex. McKenzie, confectioner.

THE value of the imports of Montreal for the month of September was \$210,160 for woollens, \$72,665 for cottons, \$51,625 for silks and velvets and \$102,686 for hardware; as compared with woollens \$431,096, cottons \$172,457, silks and velvets \$62,970, and hardware \$209,271 for the corresponding month of last year.

THE Hamilton Glass Works have been idle some weeks, the hands having struck upon a ten per cent. reduction of their wages. Not only this, but they prevent other skilled workmen brought on by the Company from New York from going to work. One of these has been arrested, charged with refusing to work as per agreement. He pleads intimidation on the part of the old hands.

A CHICAGO man named A. J. Smith, has taken the premium offered of late in that city for a fire-proof house. The house was tested by setting fire to a quantity of shavings, kindling wood, and pine furniture inside of the building. This however made very little impression upon the house, and when the trial was over, scarcely any charring was visible, or any marks of fire except discoloration and smell. The plan pursued was to cover joists and floors with concrete, and for the roof tin plates over concrete were used. We are not informed what were the constituents of the concrete employed in the test.

THE Montreal Refinery of Messrs. Redpath & Son, having now worked off their stock of raw sugar will shut down their works this week, as far as refining sugar goes. They have still some molasses on hand and will go on manufacturing syrups for about a couple of weeks. The competition from the United States owing to the drawback allowed by the Government of that country to their refiners, permits of American refined being sold in our market at figures with which we cannot compete. The news which arrived on Tuesday from Washington that the American Government had reduced the export duty ¹/₃c on granulated sugars has caused some demand at Montreal, and an advance of $\frac{1}{8}$ to 1c per lb. has taken place. This will tell in favour of the stocks of refined, but it is not sufficient to induce our refiners to continue operations in the meantime.

A CIRCULAR has been issued by the Canada Car Company to its shareholders asking for an addition to the capital to aid in carrying out the arrangements lately made for the manufacture of household wooden ware. The amount required is \$40,000, and the Board propose to raise it by the issue of debentures, repayable in five years, or sooner, at the option of ithe Company, after six months' notice. The issue will bear ten per cent. interest, and it is expected they will be taken in the proportion of twentyfive per cent. on the amount of stock held by each shareholder.

A MEETING of E. B. Eddy's creditors took place at his office in Hull, on 6th Oct. It was called by the trustees of the estate in order to advise with or get instructions from the creditors. The statement submitted by Mr. Eddy, and vouched for by the trustees, showed a surplus of about \$147.000. This, of course, was on paper. The statement submitted was left to a committee of eight. The committee reported the estimate of the trustees at least \$75,000 too high, and recommended that the manufacture of logs be reduced this next winter to the lowest possible quantity, and also that the $33\frac{1}{8}$ per cent, the second dividend of the estate, due 4th Nov. next, should not be paid. The report was unanimously adopted, and the meeting adjourned to be called by the trustees not later than the 20th Nov. next. The following is the statement shown by the trustees :-Old liabilities, one-third of which is due 4th Nov. \$650,000, new liabilities which the trustees and old creditors are liable for, \$535,614—total \$1,185,614. The latter amount must be paid in full out of the estate. The question is how the \$650,000 is to be paid, and when the liabilities of the trustees are to cease, and how the business is to