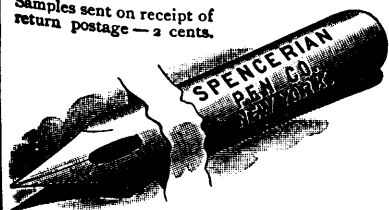
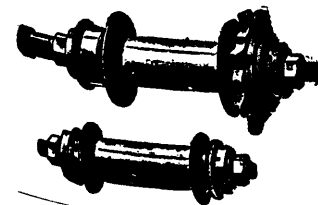


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D. Morrice, Sons & Co.AGENTS,
Montreal and Toronto.**Mercantile Summary.**

TRADE in Connelsville coke is responding to the activity in iron. In the last week of September the production was 133,900 tons, as compared with 125,450 tons previously.

THE financial article of the London Times on Wednesday announces that a letter is being signed by a majority of the leading men of London, objecting to any movement by the Government in the direction of bi-metallism.

THERE are now building in shipyards on the Great Lakes twelve steel ships. One is a passenger steamer, two are revenue cutters, two ocean-going tugs, for New Orleans parties, two 400 foot steel freight carriers, three steel tow barges, and so on.

A RAFT of piles, which is stated to be the largest ever towed down the Pacific Coast, arrived last month at Oakland Harbor, in California, from the Columbia River. It contains 77,060 piles, each about 100 feet in length. It took 24 tons of chains to keep them together.

THERE is an advance in price of wrought-iron piping and tubing in the United States. A conference was held ten days ago at Pittsburg to agree upon a new list of discounts. Eleven mills were represented at the gathering, and a number more by telegraph and mail endorsed the movement towards higher prices. Freight is now paid only on carload lots.

A RECENT cable despatch to the Montreal Star says that British exports to Canada declined £12,000, or 4 per cent., in September; and £368,000, or 13 per cent., in the nine months ending with September, as compared with the same period last year. Imports from Canada increased £583,000, or 32 per cent., in September, and £2,141,000, or 24 per cent., in the nine months ending with that month.

EX-JUDGE GARY, of Chicago, counsel for the Consolidated Steel and Wire Co., tells a Chicago paper: "A plan is on foot to combine a number or rather a majority of the barb wire and wire nail mills of the country into one concern. The new company, which we hope to organize, will buy the mills outright, giving in exchange either cash or stock. The capital of the new company will be at least \$50,000,000, perhaps \$60,000,000."

APPROXIMATING the total shipments of iron ore from Lake Superior this year the Iron Trade Review thinks it probable that 11,000,000 tons will be slightly exceeded. The shipments through the "Soo" canal were 1,696,815 gross tons in September, and the total from all ports on October 1 was not far from 9,750,000 tons. All records will be broken by the year 1897; and what indicates that the consumption is in advance of other years is the disappearance of old dock stocks the past season.

—The first prisoner to be sentenced under the Habitual Criminal Act of New Hampshire, passed in 1893, is George M. True, who was convicted of three burglaries, and sentenced by Judge Blodgett in Concord the other day, to 15 years for each, a total of 45 years.

Andrew Carnegie, of Pittsburg, has perfected the largest iron producing combination in the world, by securing the lease of the Tilden mine. He will operate this big producer in connection with the Norrie and the group of mines which he owns in the Mesaba range.

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