

in consequence of orders being well filled without exhausting stocks. There yet remains a limited movement to the United States. Oats are weaker in feeling, but without change in price. This easiness in feeling is a new feature for this market, as for weeks we have chronicled in almost every issue a small advance in quotations. It is the outcome of a "Manitoba scare." A few carloads have been recently imported from this province, and dealers are uncertain as to whether this is all that we may expect from this quarter, or only a forerunner of larger shipments. Peas are firm at unchanged quotations; the movement is principally of an export character, shipments being sent to Montreal, there to await the opening of navigati on.

THE VISIBLE SUPPLY.

	Mar. 23, '95. Bush.	Mar. 24, '94. Bush.
Wheat	75,773,000	72,164,000
Corn	13,396,000	19,165,000
Oats	6,353,000	2,713,000
Rye	272,000	441,000
Barley	962,000	686,000

The stocks of grain in store at Port Arthur on March 15th were 680,042 bushels. During the week there were received 1,894 bushels, and shipped 3,227 bushels, leaving in store on March 23rd, 678,709.

HIDES AND SKINS.—The last advance in hides was rather surprising when the market was viewed from the tanner's standpoint, but a further advance this week was almost startling. Merchants' views here are, of course, dictated largely from Chicago. Of this market *Hides and Leather*, March 23rd, says: "The upward tendency of light and heavy cows remains unchecked, with still higher quotations to record. The only sales of special note were in this line and spready steers. The packers are not offering freely, preferring to part with only a car or two at a time, and thus gradually advance prices. Whereas the tanners who are disposed to buy hold off, waiting for a larger block to be offered them. Others again are taking their chances by waiting for a few weeks until an improved quality is to be had, and if they have then to pay a little more money they regard them fully as cheap as present kill. The demand for heavy steer hides is not active, although there are very few to be had. No improvement in cattle receipts." During the week American buyers were here with the view of making purchases. Quotations, after the advance on Monday, stand as follows: green cows, 5c.; steers, 5½c.; cured and inspected, 6c. Sheepskins are steady, the market remaining quiet, with 90c. still paid for the best skins.

LEATHER.—Tanners and merchants were all interested in Monday's meeting, and talk little else but of terms of credit, hide inspections, and bark measurements. The advance in hides last Monday was not entirely unexpected, as everyone is now ready to admit the statistical position is such as to warrant higher prices. With leather on its present basis, however, tanners do not see their way clear to invest in raw material at present figures, although conscious of the fact that further advances may possibly occur. But, if we mistake not, a new era is beginning to dawn for the tanner. Hitherto he has talked advance and curtailment of output, but the high price of hides has forced him to in a measure carry out his pretensions. Several buyers now canvassing the small tanners of Ontario for stock write that leather is scarce, and one says that he has been able to pick up only a few hundred sides where he expected to purchase several thousand. Some splits are going forward to England. What effect the great strike of the English operatives will have upon this market it is impossible yet to foretell.

PAINTS AND OILS.—Trade in prepared paints is active. Some large shipments are going forward now, but the bulk of the orders are being held over for April delivery. For dry colors there is fairly good demand. White lead is unchanged in price, while the demand continues good. The principal feature of the market continues to be the turpentine situation. Due to the severe weather in the Southern States, turpentine has advanced to 52c.; during the year the quotation has been as low as 39c. Window glass is firmer, the result of advances in Belgium. Many import orders for spring delivery are being placed. Attention is now being directed to the spring freight tariff, which will probably take effect the first week of April.

PROVISIONS.—The problem of how to dispose

of the large quantities of inferior butter on the market is becoming serious. Offerings are made here at 7 cents, and find no buyers. It is difficult to estimate just how much dairy butter there is in Toronto, but it is certainly no small amount. This week "June" butter was offered, and of course was in anything but choice condition. Cheese is quiet and easy at 10 to 10½c. on the local market. Hog products are firm in feeling at the following quotations: long clear 7¼ to 7½c., hams 10 to 10½c., breakfast bacon 10½ to 11c., rolls 8 to 8½c.; lard, 8¼ to 8½c. Eggs are much firmer. This may be attributed partially to bad roads, which have prevented anything like free deliveries. Merchants are now anxiously enquiring, what of Easter? Dried apples at 6c. are in fair demand. There are apparently no large stocks of dried apples in the country, and the market is well cleaned up. Evaporated are dull and easy, and stocks are large; a year ago in March stocks were small.

WOOL.—So far as Toronto is concerned, the movement in fleece wool for the season is over. For pulled wools there is moderate demand, both locally and from the United States. Foreign wools in the local market are steady, but the business doing is not large. Some of the mills report a satisfactory trade, while others say everything is dull, but from all our available sources of information, we would judge the woollen goods trade in fairly prosperous condition.

LIVERPOOL PRICES.

Liverpool, March 28, 12.30p. m.

	s.	d.
Wheat, Spring	5	3
Red, Winter	4	9½
No. 1 Cal.	5	1
Corn	4	2½
Peas	5	0
Lard	35	0
Pork	58	9
Bacon, heavy	42	6
Bacon, light	33	0
Tallow	24	6
Cheese, new white	49	6
Cheese, new colored	51	0

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Income	\$ 2,249,398 12
Paid Policy-holders	1,427,818 32
Total Expenses of Management	585,390 72
Gross Assets	1,787,181 85
Liabilities, Actuaries' 4% Valuation	960,930 53
Surplus, Actuaries' 4%	826,251 32

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