Chartered Banks' Statement for December, 1919

LIABILITIES

	Name of Bank	Capital Authorized	Capital Stock: Capital Subscribed	Capital Stock: Capital Paid Up	Amount of rest or reserve fund	Rate per cent. of last dividend declared	Notes in circulation	Bal. due to Dom. Gov. after deducting advances for credits, pay-lists, etc.	Balances due to Provincial Governments	Deposits by the public, payable on demand in Canada	Deposits by the public, payable after notice or on a fixed day in Canada	Deposits elsewhere than in Canada
		$	$	$	$		$	$	$	$	$	$
1	Bank of Montreal	28.075,000	20,000,000	20,000,000	20,000,000	12	42,431,694	13,611,707	471,670	143,973,820	201,293,171	70,858,663
2	Bank of Nova Scotia	15,000,000	9,700,000	9,700,000	18,000,000	16	23,266,962	14,144,923	723,562	39,248,143	97,235,843	28,940,134
3	Bank of Toronto	10,000,000	5,000,000	5,000,000	6,000,000	12	7,826,855	6,127,248	854,802	30.433,939	42,454.597	....
4	The Molsons Bank	5,000,000	4,000,000	4,000,000	5,000,000	12	6,821,509	15,451,923	112,836	18,833,188	39,218,468	....
5	Banque Nationale	5,000,000	2,000,000	2,000.000	2,200,000	10	5,693,875	8,127,737	299.603	6,857,370	31,439,106	3,320,961
6	Merchants Bank of Canada	15,000,000	8,400,000	8,362,888	7,000,000	12	15,369,223	13,594,832	3.391,025	59,089,913	76,904,735	1.575,264
7	Banque Provinciale du Canada	5,000,000	2,000,000	1,995,755	1,000,000	8	2,311,498	3,166.574	263,993	4,928,616	20,418.799	....
8	Union Bank of Canada	15,000,000	8,000,000	7,980,190	5,600,000	10	11,930,194	5,555,788	1,786,336	47,422,273	65,139,500	8,011,132
9	Canadian Bank of Commerce	25,000,000	15,000,000	15,000.000	15,000,000	12	28,865,359	71,616,145	4,505,666	117,462,563	152,368,308	37,580,536
10	Royal Bank of Canada	25,000,000	17,000,000	17 000,000	17,000,000	12	39,533,801	16,393 859	1,754,623	107,691,309	156,871,119	122.593,151
11	Dominion Bank	10,000,000	6,000,000	6,000,000	7,000,000	12	9,525,809	18,001,150	469,588	31.186,851	64,293,661	2,462,804
12	Bank of Hamilton	5,000,000	4,000,000	3,995,340	3,997,670	12	6,100,986	9,941 596	251,985	19,767,559	38,427,113	....
13	Standard Bank of Canada	5,000,000	3,500,000	3,500,000	4,500,000	13	7,407,343	5,200,275	1,071,883	23,828.678	40,863,120	....
14	Banque d'Hochelaga	10,000,000	4,000,000	4,000,000	3,900,000	9	8,352 064	5,615,615	58,070	11,250,299	35,614,473	....
15	Imperial Bank of Canada	10,000,000	7,000,000	7,000,000	7,500,000	12	13,272,372	6,661,709	1.526,488	29,738.604	53,053,794	....
16	Home Bank of Canada	5,000,000	2,000,000	1.958.967	400,000	6	2,170,110	4,516.580	1,065,879	5,488.118	10,951,933	....
17	Sterling Bank of Canada	3,000,000	1,266,600	1,227,640	400,000	7	1,188,100	6,567,097	412.244	4,786,885	10,136,986	....
18	Weyburn Security Bank	1,000,000	655.700	478,661	215,000	7	418,980	632,163	12,588	1,404,076	1,401,965	....
	Total	197,075,000	119,522,300	119,199,441	124,712,670	....	232,486,734	224,926,921	19,032,841	703,392,204	1,138,086,691	275,342,645

LIABILITIES—Continued

	Loans from other banks in Canada, secured, including bills re-discounted	Deposits made by and balances due to other banks in Canada	Due to banks and banking correspondents in the United Kingdom	Due to banks and banking correspondents elsewhere than in Canada or the U.K.	Bills payable	Acceptances under letters of credit	Liabilities not included under foregoing heads	Balances due to the Imperial Government	Total Liabilities	Aggregate amount of loans to directors, and firms of which they are partners	Average amount of current gold and subsidiary coin held during the month	Average amount of Dominion Notes held during the the month	Greatest amount of notes in circulation at any time during the month
	$	$	$	$	$	$	$	$	$	$	$	$	$
1	....	2,495,955	37,937	5,743,450	4,258,542	7,552,699	969.399	.....	493,698,713	665,590	24,683,712	37,639,882	44,760,139
2	....	1,823,524	110,614	3,506,047	....	485,037	389,754	....	209,874,549	1,280,732	10,831,978	17,200,441	25,246,584
3	....	504,020	....	777,301	....	1,497,627	2,373	....	90,478,766	534,524	959,350	6,434,390	8,465,800
4	....	785,949	48,288	388,976	....	142,049	615,005	....	82,418,196	314,642	552,771	4,149,726	7,493,803
5	....	23,826	37,272	218,601	549,500	....	....	....	56,567,853	629,997	307,800	1,185,800	5,724,770
6	....	2,923,053	141,211	317,135	....	1,294,241	3,908	....	174,604,544	884,742	3,728,598	6,221,359	16,819,328
7	....	2,696	....	....	....	....	112,351	....	31,204,528	....	93,151	212,837	2,432,273
8	....	836,776	2,631,236	3,980,299	....	6,957,414	130,479	....	154,381,431	1,154,744	946.588	10,386,409	12,317,014
9	....	101,843	950,834	7,195,781	525,203	13,812,992	14,010	....	434,999,244	659,443	20,441,000	33,291,000	30,983,520
10	....	5,501	132,885	7,936,877	850,814	16,440,080	153,410	....	470,357,433	833,760	13,923,660	20,868,957	41,527,906
11	....	878,911	286,990	686,965	197,532	1,168,405	556,321	....	129,714,993	404,531	1,956,000	11,893,000	10,310,209
12	....	208,903	603,724	733,088	....	261,593	....	....	76,296,550	421,609	890,521	2,569,490	6,758,626
13	....	1,804,476	484,340	655,796	....	1,007,724	....	....	82,323,639	198,184	1,653,064	7,473,461	8,033,773
14	....	325	17,770	514,472	....	134,815	....	....	61,557,905	315,000	420,492	2,131,757	8,400,724
15	....	742,087	3,996	331,459	....	414,360	....	....	105,744,872	93,299	2,582,888	7,492,120	14,291,665
16	....	8,257	....	903,437	....	....	2,725	....	25,107,013	412,001	150,930	2,324,677	2,301,565
17	....	323,057	....	....	....	19,112	2,422	....	23,435,905	761,036	74,357	1,028,792	1,264,020
18	....	....	....	23,655	....	....	56,324	....	3,949,754	10,090	16,578	186,597	479,360
	....	13,469,159	5,487,097	33,913,339	6,381,591	51,188,148	3,008,481	....	2,706,715,918	9,573,924	84,213,438	172,690,695	247,611,079

The following table shows the call loans abroad over a period of four calendar years:—

	1916.	1917.	1918.	1919.
	$	$	$	$
January	134,248,552	155,747,476	132,687,066	140,819,656
February	139,138,651	162,344,556	160,239,494	155,983,681
March	141,889,989	161,616,735	167,296,701	160,116,443
April	147,146,443	159,156,054	179,818,531	155,533,666
May	163,400,659	168,692,675	172,259,879	157,176,325
June	182,757,015	159,309,133	170,034,476	167,236,045
July	177,121,733	151,875,676	167,112,836	178,098,434
August	171,380,353	176,610,625	160,544,990	174,176,578
September	173,877,586	166,480,004	159,680,810	169,532,489
October	189,346,216	151,018,747	157,040,858	158,194,085
November	183,250,389	139,832,552	171,035,732	169,626,880
December	173,878,134	134,483,482	150,248,322	172,232,161

The trend of the Canadian loans account for the past thirteen months is shown in the following table:—

Loans.	Current in Canada.	Call in Canada.
1918—December	$1,075,640,003	$ 89,120,423
1919—January	1,080,340,861	87,598,427
February	1,095,301,791	79,154,121
March	1,117,197,446	87,601,337
April	1,107,986,523	86,091,844
May	1,071,447,686	89,187,032
June	1,043,712,932	95,852,728
July	1,014,387,206	93,587,497
August	1,011,785,424	95,899,836
September	1,058,572,202	96,912,709
October	1,104,940,160	100,549,390
November	1,189,408,423	121,754,469
December	1,207,109,046	125,888,760

J. M. Smoot and Co., Ltd., is the name of a new financial firm in Montreal. It is a branch of the Buffalo firm of the same name.