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Mercantile Summary

THE Maritime Commercial Travellers' Association will hold a dinner at the Halifax Hotel on Tuesday evening, 22nd inst.

"De man dat makes a business of findin' fault," said Uncle Eben, "gits mo' occupation an' less results dan anybody else in de community."—Washington Star.

FARMERS in the vicinity of Magog, Que., have been doing a thriving business in Christmas trees, which are shipped to Philadelphia and New York.

QUITE a big charter is that recently closed, says the Halifax Chronicle of 12th inst., for five British steamers (Battle line boats) from St. John, N.B., and other bay ports to the United Kingdom with deals at 34s., season of 1904.

IN the action taken by the Bank of Hamilton against E. K. Scott, of Palmerston, and C. W. Anderson, of Oakville, to recover \$12,350 on promissory notes, a matter which became of public interest at the time of the Anderson bank failure in the latter place, judgment was given for the plaintiff.

NEW YORK and Montreal capitalists are said to have a project on hand for the building of a big hotel in the city of Quebec on the most approved modern American and European plans. The head of the plan is believed to be Mr. J. W. Drake, of Chicago.

THE Ontario Government has made an extensive addition to the forestry reserve of the Province by setting aside 3,700 square miles north and west of the present reservation at Temagami. The new tract has never been lumbered before, so that the pine upon it is believed to be particularly valuable.

THE Imperial Coal and Coke Company has received a Dominion charter authorizing it to operate some eighty-eight square miles of coal lands lying between the C.P.R. coal areas on the Fording River, B.C., and the Crow's Nest Pass mines. The intention is to engage in coal mining on a large scale, and to erect a number of coke ovens so as to enable them to compete for the British Columbia smelter and Montana copper trade. The head offices of the company are to be in Montreal. The capital is placed at \$4,500,000.

THE Nicola, Kamloops and Similkameen Coal and Railway Company held a meeting in Toronto last week, and organized under the following officers: E. A. Jukes, Toronto, president; George A. Begy, St. Catharines, vice-president; W. S. McNamara, St. Catharines, secretary and treasurer. The company proposes to build a line from Spence's Bridge, on the C.P.R. main line in British Columbia to Nicola, and then south-east a distance of about 190 miles to the United States border. Large coal areas are believed to exist along the proposed route, which will also connect with the C.P.R. at Midway with the Coast and Kootenay Railway and the Midway and Vernon Railroad.

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