

G.T. Ry. Co. Guaranteed Stock.

By the terms of the act passed at the current session of the Dominion Parliament authorizing the increase of the 4% guaranteed stock to £10,000,000, a special meeting of the shareholders was held in London, Eng., Aug. 24. The President, Sir C. Rivers Wilson, outlined the reasons for the act, which provides for an increase of the 4% guaranteed stock from the present authorized amount, £5,200,000, to £10,000,000. The directors recommended the acceptance of the proposal, to enable the capital expenditure of the company to be provided as was found necessary, without having recourse to the issue of perpetual 4% debenture stock, as heretofore, thereby obviating additions to the fixed interest charges of the company. The directors felt that it was not desirable to create more fixed charges, and the new issue would strengthen the junior securities.

The resolution was adopted with but one dissentient voice.

There was no mention of the Grand Trunk Pacific project at the meeting.

Another report states that after the meeting the President denied specifically that the money would be employed in the work of extending the road to the Pacific. The shareholders expect that steps will be taken to acquire a Canadian port as an Atlantic terminal, instead of Portland, Me.

The Railway Commission.—In connection with the appointment of the permanent Railway Commission to be established under the Railway Act, 1903, a resolution has been proposed fixing the salaries of such commissioners. The Chief Commissioner will be paid \$10,000 a year, and the other two Commissioners \$8,000 a year each, while the Secretary will receive \$4,000 a year. Power is given to the Governor-in-Council to fix the salaries of such other officers as may be necessary to the carrying out of the provision of the act. The commissioners have power to hold sittings at such points as may be convenient for the discharge of the business to come before them.

R. Reford, of Robert Reford & Co. (Ltd.), steamship agents, Montreal, has been nominated, and is reported to have accepted the position of chairman of the Government commission on transportation. The other members of the commission are J. Bertram, of Toronto, shipbuilder and engineer; and R. B. Fry, of Quebec, a shipper.

The Acting Minister of Railways stated in the House of Commons that in 1896 the Government owned four private cars. This number has since increased to six. One of these new cars is for the general traffic manager of the I.C.R. The other is the car built for the Duke and Duchess of York.

H. G. Johnston, a former clerk in the C.P.R. audit office at Montreal, and P. Carlin, the ex-conductor, who were sentenced to terms of imprisonment for conspiracy by giving out private information as to when audits would be made on passenger trains, have been released on ticket-of-leave.

The Canadian Northern Ry. has issued a folder of information for tourists, "East and West, via the Great Lakes." It is well illustrated and gives information respecting a number of round trips through Western Ontario, and the prairie country opened up by the company's lines.

The Manual of Statistics is issuing a monthly supplement in which the reports of railway and industrial securities issued during the preceding month are dealt with. By this means subscribers to the annual issue will be able to keep their information up to date.

Recent Dominion Legislation.

A further instalment of legislation has received the assent of the Governor-General at the current session of the Dominion Parliament. Among the acts assented to Aug. 13 were the following affecting transportation interests:

Incorporating the Guelph and Georgian Bay Ry. Co.

Respecting the Kettle River Valley Ry. Co.

Respecting the Kingston and Pembroke Ry. Co.

Incorporating the Marconi Wireless Telegraph Co. of Canada.

Incorporating the Algonquin Lumber and Power Co.

Respecting the Manitoulin and North Shore Ry. Co.

Respecting the Western Alberta Ry. Co.

Respecting the Midway and Vernon Ry. Co.

Incorporating the Columbia River Improvement Co.

Respecting the Toronto, Hamilton and Buffalo Ry. Co.

Incorporating the Canada Yukon Western Ry. Co.

Respecting the Brandon and Southeastern Ry. Co.

Amending the act respecting the safety of ships.

Amending the act respecting the city of Ottawa.

Amending the Steamboat Inspection act.

Respecting the Rathbun Co.

Incorporating the Montreal - Longueuil Bridge Co.

Incorporating the Niagara, Queenston and St. Catharines Ry. Co.

Incorporating the Berlin, Waterloo, Wellesley and Lake Huron Ry. Co.

Respecting the Medicine Hat and Northern Alberta Ry. Co.

Respecting the Red Deer Valley Ry. and Coal Co.

Respecting the encouragement of the construction of dry docks.

September Birthdays.

Many happy returns of the day to

W. D. Barclay, ex-Manager, Alberta Ry. & Coal Co. and Great Falls and Canada Ry., now a contractor at St. Paul, Minn., born at Campbellton, N.B., Sept. 23, 1852.

G. T. Bell, General Passenger and Ticket Agent, G.T.R. at Montreal, born there Sept. 7, 1861.

W. H. Biggar, K. C., Assistant General Counsel G.T.R. at Montreal, born at the Carrying Place near Trenton, Ont., Sept. 19, 1852.

E. R. Bremner, Assistant General Freight Agent, Canada Atlantic Ry., Ottawa, born in Toronto, Sept. 9, 1875.

F. R. F. Brown, ex-Mechanical Superintendent, Intercolonial Ry., now at Montreal, born at Helensburgh, Dumbartonshire, Scotland, Sept. 29, 1845.

M. H. Brown, General Freight Agent, C.P.R., at Toronto, born at Victoria Square, Ont., Sept. 2, 1866.

W. G. Brownlee, Superintendent, G.T.R., Western Division, at Detroit, Mich., born at Lawrenceville, Ill., Sept. 9, 1858.

J. R. Bruce, Traffic Auditor, Intercolonial Ry., at Moncton, N.B., born at Portsoy, Banffshire, Scotland, Sept. 23, 1848.

W. B. Bulling, Assistant General Freight Manager, Eastern Lines C.P.R., at Toronto, born in Montreal, Sept. 16, 1858.

R. L. Burnap Commercial Agent, Central Vermont Ry., and Agent, National Despatch Fast Freight Line at New York, N.Y., born Sept. 20, 1872.

G. B. Colpas, Auditor, New York & Ottawa Rd., and Ottawa & New York Ry. at Ottawa, Ont., born Sept. 28, 1858.

W. F. Egg, City Passenger Agent, C.P.R., at Montreal, born at Plymouth, Eng., Sept. 7, 1859.

A. W. Ecclestone, Southern Passenger Agent, Central Vermont Ry., at New York, born at Hamilton, Ont., Sept. 25, 1858.

F. A. Folger, Jr., General Superintendent, Kingston & Pembroke Ry., at Kingston, Ont., born Sept. 17, 1865.

C. B. Foster, District Passenger Agent, C.P.R., at St. John, N.B., born at Kingston, N.B., Sept. 30, 1874.

L. A. Hamilton, ex-Land Commissioner, C.P.R., born at Penetanguishene, Ont., Sept. 30, 1852.

L. B. Howland, President and General Manager, Irondale, Bancroft & Ottawa Ry., at Irondale, Ont., born at Lambton Mills, Ont., Sept. 2, 1869.

G. R. Huntingdon, General Superintendent, Minneapolis, St. Paul & Sault Ste. Marie Ry., at Minneapolis, Minn., born Sept., 1867.

W. H. Kelson, General Storekeeper, C.P.R., born at Bath, Eng., Sept. 5, 1850.

R. E. Larmour, Freight Claims Agent, Pacific Division, C.P.R., at Vancouver, B.C., born at Brantford, Ont., Sept. 26th, 1868.

H. D. Lumsden, C.E., engineering department, C.P.R., born at Belhaire, Scotland, Sept. 7, 1844.

J. McNaught, Second Vice-President, Great Northern Ry. of Canada, New York, born at Lexington, Ill., Sept. 9, 1842.

G. S. MacKinnon, Division Master Mechanic, C.P.R., at Winnipeg, Man., born at Melbourne, Que., Sept. 16, 1854.

H. L. Maltby, Secretary and Treasurer, Ottawa, Northern and Western Ry., at Ottawa, born at Derby, Eng., Sept. 8, 1852.

G. A. Mountain, Chief Engineer, Canada Atlantic Ry., at Ottawa, Ont., born at Quebec, Sept. 28, 1860.

E. D. Nash, Assistant Superintendent, Central Vermont Ry., at New London, Conn., born at Shelburne Falls, Mass., Sept. 24, 1852.

J. Osborne, General Superintendent, Eastern Division, C.P.R., at Montreal, born there Sept. 19, 1861.

E. D. Parker, Assistant General Freight Agent, Minneapolis, St. Paul & Sault Ste. Marie Ry., at St. Paul, Minn., born at Granville, Ohio, Sept. 20, 1839.

W. D. Robb, Superintendent of Motive Power, G.T.R., at Montreal, born at Longueuil, Que., Sept. 21, 1857.

W. H. Rosevear, General Car Accountant, G.T.R., at Montreal, born at Wadebridge, Cornwall, Eng., Sept. 26, 1837.

D. Sutherland, General Freight Agent, Newfoundland Ry., at St. John's, Nfld., born at Niagara Falls, Ont., Sept. 21, 1873.

W. R. Tiffin, Superintendent, Northern Division, G.T.R., at Allandale, Ont., born at Hamilton, Ont., Sept., 1844.

W. Whyte, Assistant to the President, C.P.R., at Winnipeg, Man., born at Charleston, Scotland, Sept. 15, 1843.

TRANSPORTATION APPOINTMENTS.

Canadian Northern Ry.—W. Pratt, jr., has been appointed Superintendent of Sleeping and Dining Cars and News Department. Office at Winnipeg, Man.

Canadian Pacific Ry.—J. Madill, heretofore in the city ticket agent's office, Toronto, has been appointed city ticket agent, and agent Dominion Ex. Co. at Windsor, Ont.

N. E. Brooks is appointed Superintendent of Maintenance of Way and Structures, Calgary and Edmonton lines, effective Aug. 1. Roadmasters and Bridge Building Master will report to him. Office at Calgary, Alta.

F. S. Bremer is appointed Trainmaster of the First District, vice J. R. Dalton, transferred. Office Moose Jaw, Alta. Effective Aug. 1.

Grand Trunk Ry.—S. B. Kramer, hereto-