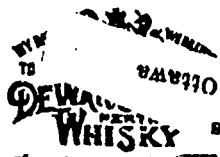


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A SUMMARY OF FINANCIAL, COMMERCIAL AND MINING NEWS.

Vol. 2. No 191

MONTREAL, THURSDAY, JANUARY 18 1900.

Published Daily
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Montreal Stock Market.

STRENGTH IN ROYAL ELECTRIC — C. P. R. STILL RISING — REST OF LIST RATHER FRAIL, THOUGH HAVING SYMPATHETIC ADVANCES — CONSOLS ADVANCED ¼.

Montreal, Jan. 18.

Strength in Royal Electric was the feature of the market in the forenoon. It advanced 6 points on heavy trading which compensated for its comparative inactivity for the last few days. There was one large block of 1225 shares that were taken at 190, and the last sale, a small one, secured 192. This was its last sale of the session and carried the price up 6 points higher. The closing demand for 195, though, met with an offer of 191, seems to indicate that with or without war news the price is likely to go higher. Opportunity for buying up this stock was furnished by more favorable war news, news not in itself very extraordinary, but important as a first instalment from Roberts and Kitchener, and by the reported increase of Bank of England reserve as compared with liability, till that reserve stands now almost as good as it was last year, also by that bank's rate diminished to 4½.

Canadian Pacific on the higher cabled quotation advanced ½ on trading of 250 shares. It closed strong and, as London advances, it will keep growing.

The rest of the list though exhibiting for the most part gains from ½ to 2½ or more put in a rather frail appearance. The streets of two cities were however strong looking. Montreal Street beginning at yesterday's price gained 2 on the second sale and 2 more on the third one. Profit takers having got all they want at low prices are hoisting up values again. Advance in Electric was a very good opportunity to make a market for the profitable disposal of their load. The stock closing strong seems capable of adding some more points to its value before the next distribution.

Toronto Ry. closed weaker than it was in some of the sales. It gained 1 point of

advance selling at 102¼. 103 was secured for a small transaction.

The little buying demand for the other stocks was clear from the solitary transaction that took place in each of them. The advances they gained were purely sympathetic. They were not signs of strength. These stocks were rather frail. Still War Eagle at 249 scored 2 more, Gas ½ more. Republic, Payne, Bell Telephone Rights, Cotton Bonds and Bell Telephone sold at former prices. The stocks which declined were Molson's Bank ¼ lower, Ontario Bank 4 lower.

Wall Street has not responded to London at all and is not likely to do so without more news. Whenever report comes of decided British victory the local market list will jump up briskly.

MORNING SALES.

Can. Pac.—125, 93¾, 125, 93¾.
Roy. Elec.—50, 189½, 1300, 190, 25,
191, 10, 190½, 25, 192.
Mont. St. Ry.—25, 278, 45, 275, 25,
277.
Tor. Ry.—125, 101¼, 3, 103, 50, 102¼.
War Eagle—500, 248½, 3000, 249.
Mont. Gas—75, 189.
Republic—200, 107
Payne—250, 103.
Dom. Cotton—25, 84½.
Mols Bank—6, 193½.
Halifax Ry.—25, 95.
Ont. Barl.—2, 124¾.
Bell Tel. Rights—½, 69, 23½, 69, ¼,
69½, 1½, 69.
Can. Co. Cot. Bds—\$500, 100.
Que. Bank—2, 128½.
Bell Tel.—6, 171.

AFTERNOON SALES.

Can. Pac.—25, 93¾, 75, 93¾, 50, 94.
Twin City—75, 64½.
Mont. Gas—25, 189½.
Tor. Ry.—50, 101¾, 50, 101¾, 175,
101¼, 15, 101¼, 25, 101.
Roy Elec—75, 192, 5, 193, 25, 191, 25,
190½.
Virtue—1000, 54.
Hx Railway—25, 94¾, 25, 95.
Bell Tel. Rights—¼, 69, 12, 69¾, ¼,
70.
Republic—500, 105.
Com. Cable, new—25, 173.
No. St. Ry.—188, 280, 50, 279¾.

Merchts Bank—25, 101¼.
Cable (cash)—1, 194, 3, 192.
Dom. Cotton—50, 94.

TORONTO RAILWAY CO.

Annual Statement.

Toronto Railway Co.'s annual statement just to hand shows net profit for year of \$432,869.43, as compared with \$404,738.80 of the previous year. Dividends amounting to \$240,000 have been declared, and after deducting payment charges paid to the city of Toronto, the sum of \$128,869.43 was carried forward.

The gross earnings for the year amounted to \$1,333,342.44, an increase over the preceding year of \$122,924.20.

Further details of the statement will be published in to-morrow's issue.

LONDON AND PARIS.

Jan. 18, 1900.

Bank of England rate	4½
Open discount rate.....	3½
Paris Rentes	100-05
French Exchange.....	25f. 20
Consols, money	101½
Canadian Pacific.....	95½
New York Central.....	137½
St. Paul.....	129½
Union Pacific.....	78½

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....	84
" 1st preference.....	87½
" 2nd "	57½
" 3rd "	22½
G. T. R. Com.....	
O. P. R	95½

TWIN CITY RAPID TRANSIT CO.

Total for Nov.. \$207,781.95.....Inc....\$31,068.21
For week ending
Jan. 7, \$49,572.69.....Inc., \$ 8,177.65