

THE EXCHANGE NEWS.

ISSUED DAILY AT FOUR-THIRTY O'CLOCK P. M.
A Financial Newspaper for Investors, Operators, Business Men and Corporations.

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MINING NEWS.

(Special to Exchange News.)

Victoria, B.C., July 11, '99.

The steamer Willapa brings news of the discovery of rich gold-bearing sand at Wreck Bay, about five miles from Ucluelet on the west coast of Vancouver Island. Large deposits of black sand are found all along the beach in the vicinity of Ucluelet and a casual panning by an old-time prospector a few days ago revealed the fact that its sand is rich in gold.

The news soon spread, and the beach had all been staked off for miles in either direction by the settlers. With only the crudest appliances of some manufacture, the sand is yielding \$9 a day the man. A prospector who came over from Clayoquot to test the truth of the report, took one pan of sand from the beach, carried it down to the water, and as a result of his labors got \$2.50 from the one pan.

The fact of the discovery is vouched for by a number of people arriving by the Willapa who saw the gold being washed out.

SPECIALS.**TORONTO MINING EXCHANGE.**

Toronto, July 11.

Closing sales:

Empress—300, 4.

Foley—750, 78.

Golden Star—500, 40. 500, 500, 500, 1500, 100, 39½. 500, 3000, 39½. 3500, 1000, 39½.

Rathmullen—500, 7.

Athabasca—1000, 39½.

Dardanelles—200, 12.

Van Anda—500, 2000, 8½.

Iron Mask—1000, 68½.

C. G. F. S.—2000, 8.

Toronto, July 12.

Morningsales:

Golden Star—500, 40.

Fairview—1000, 8½.

Winnipeg—1500, 33. 2000, 32½.

Athabasca—500, 39.

Van Anda—9000, 8½. 500, 1500, 9.

B.C.G.F.—500, 3½. 1500, 4.

STANDARD MINING EXCHANGE.

Toronto, July 12.

Morning sales:

Golden Star—2000, 40. 500, 40½. 500, 40½. 500, 31½. 500, 42. 500, 42½.

2500, 42. 2000, 42½.

Big Three—500, 15.

Northern Belle—2500, 2. 500 2½.

California—250, 11.

Deer Trail—500, 25½.

ROSSLAND MINING EXCHANGE.

July 11th, 1899.

Sales.

Okanagan—500, 500, 500, 500, 11½.

500, 500, 500, 11½.

Winnipeg—500, 50, 500, 500, 32½.

Rathmullen—500, 500, 7.

Van Anda—500, 500, 500, 500, 500, 500, 8½.

Iron Mask—500, 200, 500, 500, 68.

Evening Star—500, 500, 500, 500, 500, 500, 10½.

CANADIAN PACIFIC EARNINGS.

From July 1st to 7th inclusive.

1899.....\$522,000

1898.....\$481,000

Increase.....\$41,000

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, guaranteed 4 p.c.....91

" 1st preference.....82

" 2nd ".....54½

" 3rd ".....22½

G. T. R. Com.....99½

C. P. R.....99½

LONDON AND PARIS.

July 12, 1899.

Bank of England rate.....3

Open discount rate.....2½

Paris Rentes.....101

French Exchange.....25½ 21½

Consols, money.....105½

Canadian Pacific.....100

New York Central.....142½

St. Paul.....135½

Union Pacific.....79

TWIN CITY RAPID TRANSIT CO.

June 7.....\$48,120.35.....Inc. \$8,658.35

" 14.....43,559.10....." 2,064.65

" 21.....47,108.85....." 6,694.45

" 30.....61,117.35....." 10,425.50

TOTAL FUNDS, \$20,000,000.00

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